

Park Meadows Villafge HOA  
2021 Approved Budget

						2020	2021					
						AUG 20	Budget	Jan - AUG 20	YTD Budget	Annual Budget	Annual Budget	Change
<b>Ordinary Income/Expense</b>												
<b>Income</b>						<b>Monthly HOA</b>	<b>Monthly HOA</b>	<b>Monthly HOA</b>				
<b>Income</b>									<b>499</b>	<b>49</b>		
4020-Assessment- Monthly						13,950.00	13,950.00	111,600.00	111,600.00	167,400.00	185,628.00	18,228.00
4060- Late Charges						0.00	0.00	0.00	0.00	0.00	0.00	
4170 Reserve Transfer						-2,671.63	-2,671.63	-21,373.04	-21,373.04	-32,059.56	-38,000.00	-5,940.44
<b>Total Income</b>						<b>11,278.37</b>	<b>11,278.37</b>	<b>90,226.96</b>	<b>90,226.96</b>	<b>135,340.44</b>	<b>147,628.00</b>	<b>12,287.56</b>
<b>Total Income</b>						<b>11,278.37</b>	<b>11,278.37</b>	<b>90,226.96</b>	<b>90,226.96</b>	<b>135,340.44</b>	<b>147,628.00</b>	<b>12,287.56</b>
<b>Expense</b>												
<b>Administrative Expenses</b>												
8020-Management fee						900.00	900.00	7,200.00	7,200.00	10,800.00	10,800.00	0.00
8024- Management- other						0.00	83.33	0.00	666.68	1,000.00	908.00	-92.00
8040- Postage						0.00	20.00	0.00	160.00	250.00	\$200.00	-50.00
8060- Copies/Printing/Supplies						19.81	50.00	139.23	400.00	600.00	500.00	-100.00
8080-CPA Services						0.00	0.00	282.00	300.00	300.00	300.00	0.00
8081- Accounting Services						0.00						0.00
8100- Legal Expense						0.00	83.00	0.00	668.00	1,000.00	500.00	-500.00
8190- Misc. Expense						50.00	62.00	493.00	502.00	750.00	500.00	-250.00
8230- Bank Charges						69.19	0.00	69.19	75.00	75.00	75.00	0.00
8390- Annual Report						0.00	0.00	0.00	100.00	100.00	100.00	0.00
<b>Total Administrative Expenses</b>						<b>1,039.00</b>	<b>1,198.33</b>	<b>8,183.42</b>	<b>10,071.68</b>	<b>14,875.00</b>	<b>13,883.00</b>	<b>-992.00</b>
<b>Building Maintenance</b>												
5010-Building Mtce general						200.00	416.00	5,654.36	3,336.00	5,000.00	5,500.00	500.00
5020-Roof Repairs						0.00	83.00	0.00	668.00	1,000.00	0.00	-1,000.00
5030-Building Supplies						0.00	0.00	252.39	50.00	50.00	50.00	0.00
5040-Exterior Repairs						0.00	416.00	8,282.34	3,336.00	5,000.00	7,000.00	2,000.00
5060-Plumbing Repairs						0.00	125.00	807.80	1,000.00	1,500.00	1,000.00	-500.00
5250-Exterior Pest control						0.00	66.00	0.00	334.00	400.00	400.00	0.00
5605- Light bulb, fixtures						0.00	83.00	0.00	668.00	1,000.00	500.00	-500.00
5610- Gutter Repair/ cleaning						0.00		1,850.00			3,700.00	3,700.00
<b>Building Maintenance - Other</b>						<b>0.00</b>		<b>-250.00</b>			<b>0.00</b>	<b>0.00</b>
<b>Total Building Maintenance</b>						<b>200.00</b>	<b>1,189.00</b>	<b>16,596.89</b>	<b>9,392.00</b>	<b>13,950.00</b>	<b>18,150.00</b>	<b>4,200.00</b>

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						2020	2021		
			AUG 20	Budget	Jan - AUG 20	YTD Budget	Annual Budget	Annual Budget	Change
		Insurance Expense							0.00
		8481- Property Insurance	2,452.32	2,000.00	22,359.88	16,000.00	24,000.00	33,350.00	9,350.00
		<b>Total Insurance Expense</b>	<b>2,452.32</b>	<b>2,000.00</b>	<b>22,359.88</b>	<b>16,000.00</b>	<b>24,000.00</b>	<b>33,350.00</b>	<b>9,350.00</b>
		Landscaping and Groundskeeping							0.00
		6040-Landscape contract	-1,750.00	1,312.50	7,000.00	10,500.00	15,750.00	16,000.00	250.00
		6120-Irrigation repairs	580.00	714.00	1,087.50	3,572.00	5,000.00	4,000.00	-1,000.00
		6201-Trees, Sod, Plants	899.50	1,000.00	4,919.60	5,000.00	6,000.00	5,000.00	-1,000.00
		6202-Landscape general	507.83	1,000.00	882.85	5,000.00	6,000.00	5,000.00	-1,000.00
		6353-Snow Removal	0.00	0.00	10,714.50	4,655.44	9,305.44	10,000.00	694.56
		<b>Total Landscaping and Groundskeeping</b>	<b>237.33</b>	<b>4,026.50</b>	<b>24,604.45</b>	<b>28,727.44</b>	<b>42,055.44</b>	<b>40,000.00</b>	<b>-2,055.44</b>
		pool/ Clubhouse Expenses							0.00
		7040-Pool Contract	1,252.56	550.00	3,798.06	2,750.00	3,300.00	4,000.00	700.00
		7045- Pool Repairs	0.00	416.00	0.00	2,084.00	2,500.00	2,045.00	-455.00
		7070-Pool Heating (Gas	0.00	250.00	0.00	1,250.00	1,500.00	1,500.00	0.00
		<b>Total pool/ Clubhouse Expenses</b>	<b>1,252.56</b>	<b>1,216.00</b>	<b>3,798.06</b>	<b>6,084.00</b>	<b>7,300.00</b>	<b>7,545.00</b>	<b>245.00</b>
		Utilities							0.00
		7910-Electric	311.27	200.00	1,439.75	1,150.00	1,500.00	1,600.00	100.00
		7920- Water / Sewer	3,676.47	1,683.00	9,530.83	12,615.00	18,500.00	19,000.00	500.00
		7940 Trash Removal	498.62	491.00	4,027.39	3,928.00	5,900.00	6,100.00	200.00
		7950- Cable Service	0.00	605.00	5,323.50	4,840.00	7,260.00	8,000.00	740.00
		<b>Total Utilities</b>	<b>4,486.36</b>	<b>2,979.00</b>	<b>20,321.47</b>	<b>22,533.00</b>	<b>33,160.00</b>	<b>34,700.00</b>	<b>1,540.00</b>
		<b>Total Expense</b>	<b>9,667.57</b>	<b>12,608.83</b>	<b>95,864.17</b>	<b>92,808.12</b>	<b>135,340.44</b>	<b>147,628.00</b>	<b>12,287.56</b>
		<b>Net Ordinary Income</b>	<b>1,610.80</b>	<b>-1,330.46</b>	<b>-5,637.21</b>	<b>-2,581.16</b>	<b>0.00</b>	<b>0.00</b>	
		<b>Other Income/Expense</b>							
		<b>Other Income</b>							
		<b>Reserve Income</b>							
		6305-Reserve Income	2,672.56	2,671.63	18,723.63	18,701.41	32,059.56	40,000.00	7,940.44
		<b>Total Reserve Income</b>	<b>2,672.56</b>	<b>2,671.63</b>	<b>18,723.63</b>	<b>18,701.41</b>	<b>32,059.56</b>	<b>40,000.00</b>	<b>7,940.44</b>
		<b>Total Other Income</b>	<b>2,672.56</b>	<b>2,671.63</b>	<b>18,723.63</b>	<b>18,701.41</b>	<b>32,059.56</b>	<b>40,000.00</b>	<b>7,940.44</b>
		<b>Other Expense</b>							
		<b>Reserve Expenses</b>							
		9155- Reserve-Paving	0.00	0.00	0.00	4,000.00	4,000.00	4,000.00	

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				2020		2021		Change	
				AUG 20	Budget	Jan - AUG 20	YTD Budget		Annual Budget
9175- Exterior Staining				0.00	0.00	0.00	23,059.56	23,059.56	24,000.00
9188- Pool Resurfacing				0.00	0.00	0.00	5,000.00	5,000.00	5,000.00
9190-Reserve Study				0.00		1,708.02			
<b>Total Reserve Expenses</b>				0.00	0.00	1,708.02	32,059.56	32,059.56	33,000.00
<b>Total Other Expense</b>				0.00	0.00	1,708.02	32,059.56	32,059.56	33,000.00
<b>Net Other Income</b>				2,672.56	2,671.63	17,015.61	-13,358.15	0.00	7,000.00
<b>Net Income</b>				<b>4,283.36</b>	<b>1,341.17</b>	<b>11,378.40</b>	<b>-15,939.31</b>	<b>0.00</b>	<b>7,000.00</b>
<b>Title Data</b>									
Res 38000									
Adm 13,883.00									
Buil 18,150.00									
Insu 33,350.00									
Lan 40,000.00									
Poo 7,545.00									
utili 34,700.00									
185,628.00									
<b>Title Data</b>									
Res 102.15									
Adm 37.32									
Buil 48.79									
Insu 89.65									
Lan 107.53									
Poo 20.28									
Utili 93.28									

