

Park Meadows Village HOA, Inc.

Balance Sheet

As of January 31, 2022

			Jan 31, 22
<b>ASSETS</b>			
Current Assets			
Checking/Savings			
		Park Meadows Reserve Account	34,841.21
		Park Meadows Village Operating	56,565.37
		<b>Total Checking/Savings</b>	<b>91,406.58</b>
Accounts Receivable			
		Accounts Receivable	-8,431.99
		<b>Total Accounts Receivable</b>	<b>-8,431.99</b>
Other Current Assets			
		Undeposited Funds	-113.78
		<b>Total Other Current Assets</b>	<b>-113.78</b>
		<b>Total Current Assets</b>	<b>82,860.81</b>
<b>TOTAL ASSETS</b>			<b>82,860.81</b>
<b>LIABILITIES &amp; EQUITY</b>			
Liabilities			
Current Liabilities			
Accounts Payable			
		Accounts Payable	-5,502.32
		<b>Total Accounts Payable</b>	<b>-5,502.32</b>
		<b>Total Current Liabilities</b>	<b>-5,502.32</b>
		<b>Total Liabilities</b>	<b>-5,502.32</b>
Equity			
		Opening Balance Equity	74,037.76
		Retained Earnings	6,735.71
		Net Income	7,589.66
		<b>Total Equity</b>	<b>88,363.13</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>			<b>82,860.81</b>

Park Meadows Village HOA, Inc.  
**Profit & Loss Budget Performance**  
January 2022

	<u>Jan 22</u>	<u>Budget</u>	<u>Jan 22</u>	<u>YTD Budget</u>
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income</b>				
4020-Assessment- Monthly	17,394.00	16,895.00	17,394.00	16,895.00
4170 Reserve Transfer	-3,166.66	-3,166.66	-3,166.66	-3,166.66
<b>Total Income</b>	<u>14,227.34</u>	<u>13,728.34</u>	<u>14,227.34</u>	<u>13,728.34</u>
<b>Total Income</b>	14,227.34	13,728.34	14,227.34	13,728.34
<b>Expense</b>				
<b>Administrative Expenses</b>				
8020-Management fee	900.00	900.00	900.00	900.00
8024- Management- other	0.00	0.00	0.00	0.00
8040- Postage	0.00	0.00	0.00	0.00
8060- Copies/Printing/Supplies	0.00	10.00	0.00	10.00
8080-CPA Services	0.00	0.00	0.00	0.00
8100- Legal Expense	0.00	0.00	0.00	0.00
8190- Misc. Expense	50.00	20.00	50.00	20.00
8230- Bank Charges	2.00	4.15	2.00	4.15
8390- Annual Report	0.00	0.00	0.00	0.00
<b>Total Administrative Expenses</b>	<u>952.00</u>	<u>934.15</u>	<u>952.00</u>	<u>934.15</u>
<b>Building Maintenance</b>				
5010-Building Mtce general	0.00	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00	0.00
5040-Exterior Repairs	0.00	0.00	0.00	0.00
5060-Plumbing Repairs	0.00	0.00	0.00	0.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	20.00	0.00	20.00
5610- Gutter Repair/ cleaning	0.00	0.00	0.00	0.00
<b>Total Building Maintenance</b>	<u>0.00</u>	<u>20.00</u>	<u>0.00</u>	<u>20.00</u>
<b>Insurance Expense</b>				
8481- Property Insurance	5,189.41	4,916.66	5,189.41	4,916.66
<b>Total Insurance Expense</b>	<u>5,189.41</u>	<u>4,916.66</u>	<u>5,189.41</u>	<u>4,916.66</u>
<b>Landscaping and Groundskeeping</b>				
6040-Landscape contract	0.00	0.00	0.00	0.00
6120-Irrigation repairs	0.00	0.00	0.00	0.00
6201-Trees, Sod, Plants	0.00	0.00	0.00	0.00
6202-Landscape general	0.00	0.00	0.00	0.00
6353-Snow Removal	255.74	1,000.00	255.74	1,000.00
<b>Total Landscaping and Groundskeeping</b>	<u>255.74</u>	<u>1,000.00</u>	<u>255.74</u>	<u>1,000.00</u>
<b>Office Supplies</b>	43.88		43.88	
<b>pool/ Clubhouse Expenses</b>				
7040-Pool Contract	0.00	0.00	0.00	0.00
7045- Pool Repairs	0.00	0.00	0.00	0.00
<b>Total pool/ Clubhouse Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Utilities</b>				
7910-Electric	83.85	85.00	83.85	85.00

## Park Meadows Village HOA, Inc. Profit & Loss Budget Performance January 2022

	<b>Jan 22</b>	<b>Budget</b>	<b>Jan 22</b>	<b>YTD Budget</b>
7920- Water / Sewer	2,034.53	1,400.00	2,034.53	1,400.00
7940 Trash Removal	537.15	525.00	537.15	525.00
7950- Cable Service	708.06	710.00	708.06	710.00
<b>Total Utilities</b>	3,363.59	2,720.00	3,363.59	2,720.00
<b>Total Expense</b>	9,804.62	9,590.81	9,804.62	9,590.81
<b>Net Ordinary Income</b>	4,422.72	4,137.53	4,422.72	4,137.53
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Reserve Income</b>				
6305-Reserve Income	3,166.94	3,333.33	3,166.94	3,333.33
<b>Total Reserve Income</b>	3,166.94	3,333.33	3,166.94	3,333.33
<b>Total Other Income</b>	3,166.94	3,333.33	3,166.94	3,333.33
<b>Other Expense</b>				
<b>Reserve Expenses</b>				
9155- Reserve-Paving	0.00	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00	0.00
<b>Total Reserve Expenses</b>	0.00	0.00	0.00	0.00
<b>Total Other Expense</b>	0.00	0.00	0.00	0.00
<b>Net Other Income</b>	3,166.94	3,333.33	3,166.94	3,333.33
<b>Net Income</b>	7,589.66	7,470.86	7,589.66	7,470.86

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
January 2022

	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>	
<b>Income</b>	
<b>Income</b>	
4020-Assessment- Monthly	202,740.00
4170 Reserve Transfer	-38,000.00
<b>Total Income</b>	<u>164,740.00</u>
<b>Total Income</b>	164,740.00
<b>Expense</b>	
<b>Administrative Expenses</b>	
8020-Management fee	10,800.00
8024- Management- other	500.00
8040- Postage	200.00
8060- Copies/Printing/Supplies	200.00
8080-CPA Services	290.00
8100- Legal Expense	500.00
8190- Misc. Expense	200.00
8230- Bank Charges	50.00
8390- Annual Report	50.00
<b>Total Administrative Expenses</b>	<u>12,790.00</u>
<b>Building Maintenance</b>	
5010-Building Mtce general	4,500.00
5020-Roof Repairs	0.00
5030-Building Supplies	50.00
5040-Exterior Repairs	5,000.00
5060-Plumbing Repairs	500.00
5250-Exterior Pest control	100.00
5605- Light bulb, fixtures	300.00
5610- Gutter Repair/ cleaning	3,700.00
<b>Total Building Maintenance</b>	<u>14,150.00</u>
<b>Insurance Expense</b>	
8481- Property Insurance	59,000.00
<b>Total Insurance Expense</b>	<u>59,000.00</u>
<b>Landscaping and Groundskeeping</b>	
6040-Landscape contract	15,000.00
6120-Irrigation repairs	3,500.00
6201-Trees, Sod, Plants	4,000.00
6202-Landscape general	4,000.00
6353-Snow Removal	10,000.00
<b>Total Landscaping and Groundskeeping</b>	<u>36,500.00</u>
<b>Office Supplies</b>	
<b>pool/ Clubhouse Expenses</b>	
7040-Pool Contract	4,920.00
7045- Pool Repairs	1,460.00
<b>Total pool/ Clubhouse Expenses</b>	<u>6,380.00</u>
<b>Utilities</b>	
7910-Electric	2,000.00

## Park Meadows Village HOA, Inc.

### Profit & Loss Budget Performance

#### January 2022

	Annual Budget
7920- Water / Sewer	19,000.00
7940 Trash Removal	6,400.00
7950- Cable Service	8,520.00
Total Utilities	35,920.00
Total Expense	164,740.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Reserve Income	
6305-Reserve Income	40,000.00
Total Reserve Income	40,000.00
Total Other Income	40,000.00
Other Expense	
Reserve Expenses	
9155- Reserve-Paving	23,572.30
9175- Exterior Staining	52,241.41
Total Reserve Expenses	75,813.71
Total Other Expense	75,813.71
Net Other Income	-35,813.71
Net Income	-35,813.71