

Saxony HOA

HOA Balance Sheet

As of June 30, 2022

Jun 30, 22

ASSETS

Current Assets

Checking/Savings

1stBank Operating account	4,331.87
1stBank Reserve CD	51,852.21
1stBank Reserve MM Account	<u>13,781.69</u>

Total Checking/Savings 69,965.77

Accounts Receivable

1200 - Accounts Receivable -162.00

Total Accounts Receivable -162.00

Total Current Assets 69,803.77

TOTAL ASSETS **69,803.77**

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

2000 - Accounts Payable 11,205.36

Total Accounts Payable 11,205.36

Total Current Liabilities 11,205.36

Total Liabilities 11,205.36

Equity

1110 - Retained Earnings 54,092.01

Net Income 4,506.40

Total Equity 58,598.41

TOTAL LIABILITIES & EQUITY **69,803.77**

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 June 2022

	<u>Jun 22</u>	<u>Budget</u>	<u>Jan - Jun 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	16,895.00	16,895.00	101,869.00	101,370.00	202,740.00
4170 Reserve Transfer	-3,166.66	-3,166.66	-18,999.96	-18,999.96	-38,000.00
Total Income	<u>13,728.34</u>	<u>13,728.34</u>	<u>82,869.04</u>	<u>82,370.04</u>	<u>164,740.00</u>
Total Income	13,728.34	13,728.34	82,869.04	82,370.04	164,740.00
Expense					
Administrative Expenses					
8020-Management fee	900.00	900.00	5,400.00	5,400.00	10,800.00
8024- Management- other	0.00	85.00	0.00	255.00	500.00
8040- Postage	0.00	0.00	0.00	0.00	200.00
8060- Copies/Printing/Supplies	0.00	10.00	45.26	60.00	200.00
8080-CPA Services	0.00	0.00	0.00	290.00	290.00
8100- Legal Expense	0.00	0.00	0.00	250.00	500.00
8190- Misc. Expense	50.00	20.00	300.00	120.00	200.00
8230- Bank Charges	2.00	4.15	89.02	24.90	50.00
8390- Annual Report	0.00	0.00	0.00	0.00	50.00
Total Administrative Expenses	<u>952.00</u>	<u>1,019.15</u>	<u>5,834.28</u>	<u>6,399.90</u>	<u>12,790.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	50.00	76.63	3,055.00	4,500.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	26.00	25.00	50.00
5040-Exterior Repairs	0.00	0.00	0.00	3,000.00	5,000.00
5060-Plumbing Repairs	0.00	0.00	1,268.30	250.00	500.00
5250-Exterior Pest control	0.00	0.00	0.00	50.00	100.00
5605- Light bulb, fixtures	0.00	60.00	196.53	160.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	107.88	0.00	3,700.00
Total Building Maintenance	<u>0.00</u>	<u>110.00</u>	<u>1,675.34</u>	<u>6,540.00</u>	<u>14,150.00</u>
Insurance Expense					
8481- Property Insurance	4,900.41	4,916.66	29,691.46	29,499.96	59,000.00
Total Insurance Expense	<u>4,900.41</u>	<u>4,916.66</u>	<u>29,691.46</u>	<u>29,499.96</u>	<u>59,000.00</u>
Landscaping and Groundskeeping					

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	<u>Jun 22</u>	<u>Budget</u>	<u>Jan - Jun 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6040-Landscape contract	0.00	2,142.85	0.00	6,428.55	15,000.00
6120-Irrigation repairs	72.71	585.00	216.74	1,755.00	3,500.00
6201-Trees, Sod, Plants	0.00	750.00	6,200.00	3,150.00	4,000.00
6202-Landscape general	1,246.09	600.00	1,448.01	2,200.00	4,000.00
6353-Snow Removal	0.00	0.00	13,305.74	7,000.00	10,000.00
Total Landscaping and Groundskeeping	1,318.80	4,077.85	21,170.49	20,533.55	36,500.00
Office Supplies	0.00		43.88		
pool/ Clubhouse Expenses					
7040-Pool Contract	870.00	820.00	2,610.00	2,460.00	4,920.00
7045- Pool Repairs	0.00	0.00	0.00	1,000.00	1,460.00
Total pool/ Clubhouse Expenses	870.00	820.00	2,610.00	3,460.00	6,380.00
Repairs and Maintenance	0.00		58.99		
Utilities					
7910-Electric	427.66	150.00	879.08	655.00	2,000.00
7920- Water / Sewer	2,396.21	1,600.00	6,555.31	8,600.00	19,000.00
7940 Trash Removal	598.86	535.00	3,434.20	3,190.00	6,400.00
7950- Cable Service	723.49	710.00	4,325.51	4,260.00	8,520.00
Total Utilities	4,146.22	2,995.00	15,194.10	16,705.00	35,920.00
Total Expense	12,187.43	13,938.66	76,278.54	83,138.41	164,740.00
Net Ordinary Income	1,540.91	-210.32	6,590.50	-768.37	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,167.84	3,333.33	19,002.77	19,999.98	40,000.00
Total Reserve Income	3,167.84	3,333.33	19,002.77	19,999.98	40,000.00
Total Other Income	3,167.84	3,333.33	19,002.77	19,999.98	40,000.00
Other Expense					
Reserve Expenses					
9155- Reserve-Paving	0.00	0.00	0.00	0.00	23,572.30
9175- Exterior Staining	4,000.00	0.00	18,904.00	10,980.00	52,241.41
Total Reserve Expenses	4,000.00	0.00	18,904.00	10,980.00	75,813.71
Total Other Expense	4,000.00	0.00	18,904.00	10,980.00	75,813.71

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
June 2022

Net Other Income
Net Income

<u>Jun 22</u>	<u>Budget</u>	<u>Jan - Jun 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
-832.16	3,333.33	98.77	9,019.98	-35,813.71
<u>708.75</u>	<u>3,123.01</u>	<u>6,689.27</u>	<u>8,251.61</u>	<u>-35,813.71</u>