

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 October 2021

	<u>Oct 21</u>	<u>Budget</u>	<u>Jan - Oct 21</u>
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	15,469.00	15,469.00	154,690.00
4170 Reserve Transfer	-3,166.66	-3,166.66	-31,666.60
Total Income	<u>12,302.34</u>	<u>12,302.34</u>	<u>123,023.40</u>
Total Income	12,302.34	12,302.34	123,023.40
Expense			
Administrative Expenses			
8020-Management fee	900.00	900.00	9,000.00
8024- Management- other	0.00	75.00	0.00
8040- Postage	0.00	0.00	0.00
8060- Copies/Printing/Supplies	14.26	45.00	101.36
8080-CPA Services	0.00	0.00	0.00
8081- Accounting Services	0.00		283.00
8100- Legal Expense	0.00	45.00	0.00
8190- Misc. Expense	50.00	45.00	1,021.85
8230- Bank Charges	2.00	0.00	2.00
8390- Annual Report	0.00	0.00	0.00
Total Administrative Expenses	<u>966.26</u>	<u>1,110.00</u>	<u>10,408.21</u>
Building Maintenance			
5010-Building Mtce general	574.68	0.00	879.76
5020-Roof Repairs	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	0.00	1,500.00	2.06
5060-Plumbing Repairs	455.70	0.00	455.70
5250-Exterior Pest control	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	41.66	258.23
5610- Gutter Repair/ cleaning	0.00	0.00	38.92
Building Maintenance - Other	0.00		160.00
Total Building Maintenance	<u>1,030.38</u>	<u>1,541.66</u>	<u>1,794.67</u>
Insurance Expense			
8481- Property Insurance	4,909.49	2,779.16	30,028.18
Total Insurance Expense	<u>4,909.49</u>	<u>2,779.16</u>	<u>30,028.18</u>
Landscaping and Groundskeeping			
6040-Landscape contract	1,505.28	2,000.00	10,537.00
6120-Irrigation repairs	88.24	500.00	3,192.04
6201-Trees, Sod, Plants	0.00	0.00	2,930.80
6202-Landscape general	0.00	500.00	1,034.22
6353-Snow Removal	0.00	0.00	6,785.00
Total Landscaping and Groundskeeping	<u>1,593.52</u>	<u>3,000.00</u>	<u>24,479.06</u>
Office Supplies	0.00		35.55
pool/ Clubhouse Expenses			
7040-Pool Contract	0.00	0.00	4,920.00
7045- Pool Repairs	0.00	0.00	381.75
7070-Pool Heating (Gas	0.00	0.00	0.00

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Total pool/ Clubhouse Expenses	0.00	0.00	5,301.75
Utilities			
7910-Electric	85.42	75.00	2,079.50
7920- Water / Sewer	4,820.62	5,000.00	14,471.35
7940 Trash Removal	527.84	508.00	5,293.61
7950- Cable Service	705.88	667.00	6,352.64
Total Utilities	6,139.76	6,250.00	28,197.10
Total Expense	14,639.41	14,680.82	100,244.52
Net Ordinary Income	-2,337.07	-2,378.48	22,778.88
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	3,167.03	3,166.66	31,688.77
Total Reserve Income	3,167.03	3,166.66	31,688.77
Total Other Income	3,167.03	3,166.66	31,688.77
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	23,572.30	0.00	23,572.30
9175- Exterior Staining	0.00	0.00	52,241.41
9188- Pool Resurfacing	0.00	0.00	0.00
Total Reserve Expenses	23,572.30	0.00	75,813.71
Total Other Expense	23,572.30	0.00	75,813.71
Net Other Income	-20,405.27	3,166.66	-44,124.94
Net Income	-22,742.34	788.18	-21,346.06

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	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	154,690.00	185,628.00
4170 Reserve Transfer	-31,666.68	-38,000.00
Total Income	<u>123,023.32</u>	<u>147,628.00</u>
Total Income	123,023.32	147,628.00
Expense		
Administrative Expenses		
8020-Management fee	9,000.00	10,800.00
8024- Management- other	758.00	908.00
8040- Postage	200.00	200.00
8060- Copies/Printing/Supplies	410.00	500.00
8080-CPA Services	300.00	300.00
8081- Accounting Services		
8100- Legal Expense	410.00	500.00
8190- Misc. Expense	410.00	500.00
8230- Bank Charges	75.00	75.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>11,663.00</u>	<u>13,883.00</u>
Building Maintenance		
5010-Building Mtce general	5,500.00	5,500.00
5020-Roof Repairs	0.00	0.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	7,000.00	7,000.00
5060-Plumbing Repairs	500.00	1,000.00
5250-Exterior Pest control	400.00	400.00
5605- Light bulb, fixtures	416.68	500.00
5610- Gutter Repair/ cleaning	1,850.00	3,700.00
Building Maintenance - Other		
Total Building Maintenance	<u>15,716.68</u>	<u>18,150.00</u>
Insurance Expense		
8481- Property Insurance	27,791.68	33,350.00
Total Insurance Expense	<u>27,791.68</u>	<u>33,350.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	16,000.00	16,000.00
6120-Irrigation repairs	4,000.00	4,000.00
6201-Trees, Sod, Plants	5,000.00	5,000.00
6202-Landscape general	5,000.00	5,000.00
6353-Snow Removal	7,300.00	10,000.00
Total Landscaping and Groundskeeping	<u>37,300.00</u>	<u>40,000.00</u>
Office Supplies		
pool/ Clubhouse Expenses		
7040-Pool Contract	4,000.00	4,000.00
7045- Pool Repairs	2,045.00	2,045.00
7070-Pool Heating (Gas	1,500.00	1,500.00

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	<u>YTD Budget</u>	<u>Annual Budget</u>
Total pool/ Clubhouse Expenses	7,545.00	7,545.00
Utilities		
7910-Electric	1,475.00	1,600.00
7920- Water / Sewer	19,000.00	19,000.00
7940 Trash Removal	5,084.00	6,100.00
7950- Cable Service	6,670.00	8,000.00
Total Utilities	<u>32,229.00</u>	<u>34,700.00</u>
Total Expense	<u>132,245.36</u>	<u>147,628.00</u>
Net Ordinary Income	-9,222.04	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	31,666.68	38,000.00
Total Reserve Income	<u>31,666.68</u>	<u>38,000.00</u>
Total Other Income	31,666.68	38,000.00
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	0.00	0.00
9175- Exterior Staining	24,000.00	24,000.00
9188- Pool Resurfacing	5,000.00	5,000.00
Total Reserve Expenses	<u>29,000.00</u>	<u>29,000.00</u>
Total Other Expense	<u>29,000.00</u>	<u>29,000.00</u>
Net Other Income	<u>2,666.68</u>	<u>9,000.00</u>
Net Income	<u><u>-6,555.36</u></u>	<u><u>9,000.00</u></u>

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of October 31, 2021

Oct 31, 21

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 48,912.52

Park Meadows Village Operating 21,251.39

Total Checking/Savings 70,163.91

Accounts Receivable

Accounts Receivable -1,067.12

Total Accounts Receivable -1,067.12

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 68,983.01

TOTAL ASSETS 68,983.01

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -5,046.62

Total Accounts Payable -5,046.62

Total Current Liabilities -5,046.62

Total Liabilities -5,046.62

Equity

Opening Balance Equity 74,037.76

Retained Earnings 21,337.93

Net Income -21,346.06

Total Equity 74,029.63

TOTAL LIABILITIES & EQUITY 68,983.01