

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
April 2024

	<u>Apr 24</u>	<u>Budget</u>	<u>Jan - Apr 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	18,290.00	18,290.00	73,160.00	73,160.00	219,480.00
4062- Interest charged	0.00	0.00	0.00	0.00	0.00
4170 Reserve Transfer	-3,333.33	-3,333.33	-13,333.32	-13,333.32	-40,000.00
4340--Interest-Reserves	0.00		344.78		
Income - Other	0.00	0.00	0.00	0.00	0.00
Total Income	<u>14,956.67</u>	<u>14,956.67</u>	<u>60,171.46</u>	<u>59,826.68</u>	<u>179,480.00</u>
Total Income	14,956.67	14,956.67	60,171.46	59,826.68	179,480.00
Expense					
Administrative Expenses					
8020-Management fee	925.00	925.00	3,700.00	3,700.00	11,100.00
8024- Management- other	0.00	0.00	40.66	0.00	250.00
8040- Postage	0.00	0.00	0.00	0.00	50.00
8060- Copies/Printing/Supplies	11.56	25.00	109.66	100.00	300.00
8080-CPA Services	0.00	0.00	340.00	340.00	340.00
8100- Legal Expense	0.00	100.00	0.00	100.00	100.00
8190- Misc. Expense	50.00	50.00	200.00	200.00	600.00
8230- Bank Charges	0.00	4.00	6.00	16.00	50.00
Administrative Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Administrative Expenses	<u>986.56</u>	<u>1,104.00</u>	<u>4,396.32</u>	<u>4,456.00</u>	<u>12,790.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	0.00	0.00	250.00	1,000.00
5015- Concrete repairs	0.00	0.00	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	4.00	0.00	16.00	50.00
5040-Exterior Repairs	0.00	50.00	0.00	200.00	600.00
5060-Building Supplies	0.00	25.00	0.00	25.00	100.00
5060-Plumbing Repairs	0.00	25.00	0.00	100.00	300.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	0.00	0.00	25.00	100.00

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5610- Gutter Repair/ cleaning	0.00	0.00	0.00	0.00	3,250.00
Total Building Maintenance	0.00	104.00	0.00	616.00	5,400.00
Insurance Expense					
8481- Property Insurance	7,558.11	7,231.83	30,227.45	28,927.36	86,782.00
Total Insurance Expense	7,558.11	7,231.83	30,227.45	28,927.36	86,782.00
Landscaping and Groundskeeping					
6040-Landscape contract	0.00	2,040.00	0.00	2,040.00	14,040.00
6120-Irrigation repairs	0.00	350.00	0.00	350.00	2,000.00
6201-Trees, Sod, Plants	625.00	0.00	7,370.00	0.00	1,000.00
6202-Landscape general	86.37	210.00	86.37	210.00	1,250.00
6353-Snow Removal	0.00	0.00	7,390.00	7,000.00	14,000.00
Total Landscaping and Groundskeeping	711.37	2,600.00	14,846.37	9,600.00	32,290.00
Office Supplies	0.00		62.69		
pool/ Clubhouse Expenses					
7040-Pool Contract	0.00	830.00	975.00	830.00	5,000.00
7045- Pool Repairs	0.00	83.00	194.34	83.00	500.00
Total pool/ Clubhouse Expenses	0.00	913.00	1,169.34	913.00	5,500.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Property Management Fees	0.00	0.00	0.00	0.00	0.00
Utilities					
7910-Electric	102.24	290.00	412.06	385.00	2,200.00
7920- Water / Sewer	2,768.25	0.00	5,404.63	5,000.00	18,000.00
7940 Trash Removal	627.46	610.00	2,515.70	2,440.00	7,400.00
7950- Cable Service	817.87	759.00	3,223.15	3,036.00	9,118.00
Total Utilities	4,315.82	1,659.00	11,555.54	10,861.00	36,718.00
Total Expense	13,571.86	13,611.83	62,257.71	55,373.36	179,480.00
Net Ordinary Income	1,384.81	1,344.84	-2,086.25	4,453.32	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,333.33	3,333.33	13,754.19	13,333.36	40,000.00
Reserve Transfer to Operating	0.00	0.00	0.00	0.00	0.00

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Total Reserve Income	3,333.33	3,333.33	13,754.19	13,333.36	40,000.00
Total Other Income	3,333.33	3,333.33	13,754.19	13,333.36	40,000.00
Other Expense					
Reserve Expenses					
9154-Reserve expense allocation	0.00	0.00	0.00	0.00	0.00
9155- Reserve-Paving	0.00	0.00	0.00	0.00	2,000.00
9165- Reserve Deck replace	0.00	0.00	0.00	0.00	5,000.00
9187-Pool plumbing stop and was	0.00	0.00	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
Net Other Income	<u>3,333.33</u>	<u>3,333.33</u>	<u>13,754.19</u>	<u>13,333.36</u>	<u>33,000.00</u>
Net Income	<u><u>4,718.14</u></u>	<u><u>4,678.17</u></u>	<u><u>11,667.94</u></u>	<u><u>17,786.68</u></u>	<u><u>33,000.00</u></u>