

Park Meadows Village HOA, Inc.

**Balance Sheet**

As of July 31, 2022

Jul 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

Park Meadows Reserve Account 50,679.05

Park Meadows Village Operating 33,855.36

**Total Checking/Savings** 84,534.41

**Accounts Receivable**

Accounts Receivable -3,526.99

**Total Accounts Receivable** -3,526.99

**Other Current Assets**

Undeposited Funds -113.78

**Total Other Current Assets** -113.78

**Total Current Assets** 80,893.64

**TOTAL ASSETS** 80,893.64

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable 9,316.90

**Total Accounts Payable** 9,316.90

**Total Current Liabilities** 9,316.90

**Total Liabilities** 9,316.90

**Equity**

Opening Balance Equity 74,037.76

Retained Earnings 6,735.71

Net Income -9,196.73

**Total Equity** 71,576.74

**TOTAL LIABILITIES & EQUITY** 80,893.64

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
**July 2022**

	<u>Jul 22</u>	<u>Budget</u>	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020-Assessment- Monthly	16,895.00	16,895.00	118,764.00	118,265.00	202,740.00
4170 Reserve Transfer	-3,166.66	-3,166.66	-22,166.62	-22,166.62	-38,000.00
<b>Total Income</b>	<u>13,728.34</u>	<u>13,728.34</u>	<u>96,597.38</u>	<u>96,098.38</u>	<u>164,740.00</u>
<b>Total Income</b>	13,728.34	13,728.34	96,597.38	96,098.38	164,740.00
<b>Expense</b>					
<b>Administrative Expenses</b>					
8020-Management fee	900.00	900.00	6,300.00	6,300.00	10,800.00
8024- Management- other	0.00	85.00	0.00	340.00	500.00
8040- Postage	0.00	0.00	0.00	0.00	200.00
8060- Copies/Printing/Supplies	0.00	10.00	45.26	70.00	200.00
8080-CPA Services	310.00	0.00	310.00	290.00	290.00
8100- Legal Expense	0.00	0.00	0.00	250.00	500.00
8190- Misc. Expense	50.00	20.00	350.00	140.00	200.00
8230- Bank Charges	0.00	4.15	89.02	29.05	50.00
8390- Annual Report	0.00	0.00	0.00	0.00	50.00
<b>Total Administrative Expenses</b>	<u>1,260.00</u>	<u>1,019.15</u>	<u>7,094.28</u>	<u>7,419.05</u>	<u>12,790.00</u>
<b>Building Maintenance</b>					
5010-Building Mtce general	0.00	0.00	76.63	3,055.00	4,500.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	26.00	25.00	50.00
5040-Exterior Repairs	28.86	0.00	28.86	3,000.00	5,000.00
5060-Plumbing Repairs	0.00	0.00	1,268.30	250.00	500.00
5250-Exterior Pest control	0.00	0.00	0.00	50.00	100.00
5605- Light bulb, fixtures	0.00	20.00	196.53	180.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	107.88	0.00	3,700.00
<b>Total Building Maintenance</b>	<u>28.86</u>	<u>20.00</u>	<u>1,704.20</u>	<u>6,560.00</u>	<u>14,150.00</u>
<b>Insurance Expense</b>					
8481- Property Insurance	<u>9,800.82</u>	<u>4,916.66</u>	<u>39,492.28</u>	<u>34,416.62</u>	<u>59,000.00</u>
<b>Total Insurance Expense</b>	9,800.82	4,916.66	39,492.28	34,416.62	59,000.00
<b>Landscaping and Groundskeeping</b>					

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	<u>Jul 22</u>	<u>Budget</u>	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
6040-Landscape contract	1,505.29	2,142.85	6,021.15	8,571.40	15,000.00
6120-Irrigation repairs	0.00	585.00	216.74	2,340.00	3,500.00
6201-Trees, Sod, Plants	0.00	0.00	6,200.00	3,150.00	4,000.00
6202-Landscape general	0.00	600.00	1,448.01	2,800.00	4,000.00
6353-Snow Removal	0.00	0.00	16,770.74	7,000.00	10,000.00
<b>Total Landscaping and Groundskeeping</b>	<b>1,505.29</b>	<b>3,327.85</b>	<b>30,656.64</b>	<b>23,861.40</b>	<b>36,500.00</b>
Office Supplies	0.00		43.88		
pool/ Clubhouse Expenses					
7040-Pool Contract	870.00	820.00	3,480.00	3,280.00	4,920.00
7045- Pool Repairs	0.00	460.00	0.00	1,460.00	1,460.00
<b>Total pool/ Clubhouse Expenses</b>	<b>870.00</b>	<b>1,280.00</b>	<b>3,480.00</b>	<b>4,740.00</b>	<b>6,380.00</b>
Repairs and Maintenance	0.00		58.99		
Utilities					
7910-Electric	432.66	150.00	1,311.74	805.00	2,000.00
7920- Water / Sewer	0.00	1,600.00	6,555.31	10,200.00	19,000.00
7940 Trash Removal	604.52	535.00	4,038.72	3,725.00	6,400.00
7950- Cable Service	0.00	710.00	4,325.51	4,970.00	8,520.00
<b>Total Utilities</b>	<b>1,037.18</b>	<b>2,995.00</b>	<b>16,231.28</b>	<b>19,700.00</b>	<b>35,920.00</b>
<b>Total Expense</b>	<b>14,502.15</b>	<b>13,558.66</b>	<b>98,761.55</b>	<b>96,697.07</b>	<b>164,740.00</b>
<b>Net Ordinary Income</b>	<b>-773.81</b>	<b>169.68</b>	<b>-2,164.17</b>	<b>-598.69</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Reserve Income</b>					
6305-Reserve Income	3,168.67	3,333.33	22,171.44	23,333.31	40,000.00
<b>Total Reserve Income</b>	<b>3,168.67</b>	<b>3,333.33</b>	<b>22,171.44</b>	<b>23,333.31</b>	<b>40,000.00</b>
<b>Total Other Income</b>	<b>3,168.67</b>	<b>3,333.33</b>	<b>22,171.44</b>	<b>23,333.31</b>	<b>40,000.00</b>
<b>Other Expense</b>					
<b>Reserve Expenses</b>					
9155- Reserve-Paving	0.00	0.00	0.00	0.00	23,572.30
9165- Reserve Deck replace	8,000.00		8,000.00		
9175- Exterior Staining	2,300.00	0.00	21,204.00	10,980.00	52,241.41
<b>Total Reserve Expenses</b>	<b>10,300.00</b>	<b>0.00</b>	<b>29,204.00</b>	<b>10,980.00</b>	<b>75,813.71</b>
<b>Total Other Expense</b>	<b>10,300.00</b>	<b>0.00</b>	<b>29,204.00</b>	<b>10,980.00</b>	<b>75,813.71</b>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
July 2022

	<u>Jul 22</u>	<u>Budget</u>	<u>Jan - Jul 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Other Income	-7,131.33	3,333.33	-7,032.56	12,353.31	-35,813.71
Net Income	<u>-7,905.14</u>	<u>3,503.01</u>	<u>-9,196.73</u>	<u>11,754.62</u>	<u>-35,813.71</u>