

9:25 AM
04/01/20
Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

Mar 31, 20
As of March 31, 2020

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 45,399.05

Park Meadows Village Operating 42,106.36

Total Checking/Savings 87,505.41

Accounts Receivable

Accounts Receivable -6,474.92

Total Accounts Receivable -6,474.92

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 80,916.71

TOTAL ASSETS 80,916.71

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 1,650.18

Total Accounts Payable 1,650.18

Total Current Liabilities 1,650.18

Total Liabilities 1,650.18

Equity

Opening Balance Equity 74,037.76

Retained Earnings -6,098.42

Net Income 11,327.19

Total Equity 79,266.53

TOTAL LIABILITIES & EQUITY 80,916.71

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	March 2020	Budget	Jan - Mar 20
	Mar 20		
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	13,950.00	13,950.00	41,850.00
4060- Late Charges	0.00	0.00	0.00
4170 Reserve Transfer	-2,671.63	-2,671.63	-8,014.89
Total Income	11,278.37	11,278.37	33,835.11
Total Income	11,278.37	11,278.37	33,835.11
Expense			
Administrative Expenses			
8020-Management fee	900.00	900.00	2,700.00
8024- Management- other	0.00	83.33	0.00
8040- Postage	0.00	20.00	0.00
8060- Copies/Printing/Supplies	0.00	50.00	73.53
8080-CPA Services	0.00	300.00	0.00
8100- Legal Expense	0.00	83.00	0.00
8190- Misc. Expense	50.00	62.00	150.00
8230- Bank Charges	0.00	0.00	0.00
8390- Annual Report	0.00	100.00	0.00
Total Administrative Expenses	950.00	1,598.33	2,923.53
Building Maintenance			
5010-Building Mtce general	2,079.89	418.00	2,079.89
5020-Roof Repairs	0.00	83.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	0.00	418.00	3,407.34
5060-Plumbing Repairs	0.00	125.00	0.00
5250-Exterior Pest control	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	83.00	0.00
Building Maintenance - Other	0.00		-175.00
Total Building Maintenance	2,079.89	1,127.00	5,312.23
Insurance Expense			
8481- Property Insurance	2,452.32	2,000.00	7,645.96
Total Insurance Expense	2,452.32	2,000.00	7,645.96
Landscaping and Groundskeeping			
6040-Landscape contract	0.00	1,312.50	0.00
6120-Irrigation repairs	0.00	0.00	0.00
6201-Trees, Sod, Plants	0.00	0.00	0.00
6202-Landscape general	0.00	0.00	0.00
6353-Snow Removal	0.00	1,555.44	9,114.50
Total Landscaping and Groundskeeping	0.00	2,867.94	9,114.50
pool/ Clubhouse Expenses			
7040-Pool Contract	0.00	0.00	0.00
7045- Pool Repairs	0.00	0.00	0.00
7070-Pool Heating (Gas	0.00	0.00	0.00
Total pool/ Clubhouse Expenses	0.00	0.00	0.00
Utilities			

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Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	March 2020	Budget	Jan - Mar 20
	Mar 20		
7910-Electric	74.84	50.00	222.58
7920- Water / Sewer	0.00	1,400.00	1,816.92
7940 Trash Removal	505.34	491.00	1,516.23
7950- Cable Service	715.31	605.00	1,989.70
Total Utilities	1,295.49	2,546.00	5,545.43
Total Expense	6,777.70	10,139.27	30,541.65
Net Ordinary Income	4,500.67	1,139.10	3,293.46
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	2,677.94	2,671.63	8,033.73
Total Reserve Income	2,677.94	2,671.63	8,033.73
Total Other Income	2,677.94	2,671.63	8,033.73
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00
Total Reserve Expenses	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00
Net Other Income	2,677.94	2,671.63	8,033.73
Net Income	7,178.61	3,810.73	11,327.19

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	March 2020	
	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	41,850.00	167,400.00
4060- Late Charges	0.00	0.00
4170 Reserve Transfer	-8,014.89	-32,059.56
Total Income	<u>33,835.11</u>	<u>135,340.44</u>
Total Income	33,835.11	135,340.44
Expense		
Administrative Expenses		
8020-Management fee	2,700.00	10,800.00
8024- Management- other	250.03	1,000.00
8040- Postage	60.00	250.00
8060- Copies/Printing/Supplies	150.00	600.00
8080-CPA Services	300.00	300.00
8100- Legal Expense	253.00	1,000.00
8190- Misc. Expense	192.00	750.00
8230- Bank Charges	0.00	75.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>4,005.03</u>	<u>14,875.00</u>
Building Maintenance		
5010-Building Mtce general	1,254.00	5,000.00
5020-Roof Repairs	253.00	1,000.00
5030-Building Supplies	0.00	50.00
5040-Exterior Repairs	1,254.00	5,000.00
5060-Plumbing Repairs	375.00	1,500.00
5250-Exterior Pest control	0.00	400.00
5605- Light bulb, fixtures	253.00	1,000.00
Building Maintenance - Other		
Total Building Maintenance	<u>3,389.00</u>	<u>13,950.00</u>
Insurance Expense		
8481- Property Insurance	6,000.00	24,000.00
Total Insurance Expense	<u>6,000.00</u>	<u>24,000.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	3,937.50	15,750.00
6120-Irrigation repairs	0.00	5,000.00
6201-Trees, Sod, Plants	0.00	6,000.00
6202-Landscape general	0.00	6,000.00
6353-Snow Removal	4,655.44	9,305.44
Total Landscaping and Groundskeeping	<u>8,592.94</u>	<u>42,055.44</u>
pool/ Clubhouse Expenses		
7040-Pool Contract	0.00	3,300.00
7045- Pool Repairs	0.00	2,500.00
7070-Pool Heating (Gas	0.00	1,500.00
Total pool/ Clubhouse Expenses	<u>0.00</u>	<u>7,300.00</u>
Utilities		

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Profit & Loss Budget Performance

	March 2020	
	<u>YTD Budget</u>	<u>Annual Budget</u>
7910-Electric	150.00	1,500.00
7920- Water / Sewer	4,200.00	18,500.00
7940 Trash Removal	1,473.00	5,900.00
7950- Cable Service	1,815.00	7,260.00
Total Utilities	<u>7,638.00</u>	<u>33,160.00</u>
Total Expense	<u>29,624.97</u>	<u>135,340.44</u>
Net Ordinary Income	4,210.14	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	8,014.89	32,059.56
Total Reserve Income	<u>8,014.89</u>	<u>32,059.56</u>
Total Other Income	8,014.89	32,059.56
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	0.00	4,000.00
9175- Exterior Staining	0.00	23,059.56
9188- Pool Resurfacing	0.00	5,000.00
Total Reserve Expenses	<u>0.00</u>	<u>32,059.56</u>
Total Other Expense	0.00	32,059.56
Net Other Income	8,014.89	0.00
Net Income	<u><u>12,225.03</u></u>	<u><u>0.00</u></u>