

Park Meadows Village HOA, Inc.

**Balance Sheet**

As of March 31, 2023

Mar 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Bank Operating Account	11,619.13
1st Bank Reserve Account	39,432.55
1st Bank Reserve CD	30,302.32

**Total Checking/Savings** 81,354.00

**Accounts Receivable**

Accounts Receivable	-3,436.00
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**Total Accounts Receivable** -3,436.00

**Other Current Assets**

Undeposited Funds	-113.78
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**Total Other Current Assets** -113.78

**Total Current Assets** 77,804.22

**TOTAL ASSETS** 77,804.22

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	-32.32
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**Total Accounts Payable** -32.32

**Total Current Liabilities** -32.32

**Total Liabilities** -32.32

**Equity**

Opening Balance Equity 74,037.76

Retained Earnings -2,497.62

Net Income 6,296.40

**Total Equity** 77,836.54

**TOTAL LIABILITIES & EQUITY** 77,804.22

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
**March 2023**

	<u>Mar 23</u>	<u>Budget</u>	<u>Jan - Mar 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020-Assessment- Monthly	17,205.00	17,205.00	51,615.00	51,615.00	206,460.00
4170 Reserve Transfer	-3,485.20	-3,485.20	-10,455.70	-10,455.70	-41,822.50
<b>Total Income</b>	<u>13,719.80</u>	<u>13,719.80</u>	<u>41,159.30</u>	<u>41,159.30</u>	<u>164,637.50</u>
<b>Total Income</b>	13,719.80	13,719.80	41,159.30	41,159.30	164,637.50
<b>Expense</b>					
<b>Administrative Expenses</b>					
8020-Management fee	925.00	925.00	2,775.00	2,775.00	11,100.00
8024- Management- other	0.00	20.83	0.00	62.53	250.00
8040- Postage	0.00	8.33	0.00	25.03	100.00
8060- Copies/Printing/Supplies	0.00	9.16	201.36	27.56	110.00
8080-CPA Services	340.00	300.00	340.00	300.00	300.00
8100- Legal Expense	0.00	20.83	0.00	62.53	250.00
8190- Misc. Expense	50.00	50.00	150.00	150.00	600.00
8230- Bank Charges	2.00	8.33	4.00	25.03	100.00
8335- Reserve study	0.00	0.00	0.00	0.00	50.00
<b>Total Administrative Expenses</b>	<u>1,317.00</u>	<u>1,342.48</u>	<u>3,470.36</u>	<u>3,427.68</u>	<u>12,860.00</u>
<b>Building Maintenance</b>					
5010-Building Mtce general	0.00	333.33	0.00	1,000.03	4,000.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00	50.00	50.00
5040-Exterior Repairs	0.00	250.00	350.00	750.00	3,000.00
5060-Building Supplies	0.00	8.33	0.00	25.03	100.00
5060-Plumbing Repairs	0.00	62.50	0.00	187.50	750.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00	100.00
5605- Light bulb, fixtures	48.70	25.00	48.70	75.00	300.00
5610- Gutter Repair/ cleaning	0.00	3,700.00	0.00	3,700.00	3,700.00
<b>Total Building Maintenance</b>	<u>48.70</u>	<u>4,379.16</u>	<u>398.70</u>	<u>5,787.56</u>	<u>12,000.00</u>
<b>Insurance Expense</b>					
8481- Property Insurance	5,108.72	5,223.12	16,953.43	15,669.42	62,677.50
<b>Total Insurance Expense</b>	<u>5,108.72</u>	<u>5,223.12</u>	<u>16,953.43</u>	<u>15,669.42</u>	<u>62,677.50</u>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
**March 2023**

	<u>Mar 23</u>	<u>Budget</u>	<u>Jan - Mar 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Landscaping and Groundskeeping</b>					
6040-Landscape contract	0.00	1,505.25	0.00	2,463.25	13,000.00
6120-Irrigation repairs	0.00	0.00	0.00	0.00	2,000.00
6201-Trees, Sod, Plants	0.00	0.00	0.00	0.00	4,000.00
6202-Landscape general	70.80	0.00	70.80	0.00	2,500.00
6353-Snow Removal	0.00	0.00	7,105.00	7,200.00	14,400.00
<b>Total Landscaping and Groundskeeping</b>	<b>70.80</b>	<b>1,505.25</b>	<b>7,175.80</b>	<b>9,663.25</b>	<b>35,900.00</b>
<b>pool/ Clubhouse Expenses</b>					
7040-Pool Contract	0.00	0.00	0.00	0.00	5,000.00
7045- Pool Repairs	0.00	0.00	0.00	0.00	1,000.00
<b>Total pool/ Clubhouse Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>6,000.00</b>
Postage and Delivery	16.26		16.26		
Reconciliation Discrepancies	0.00		-497.00		
<b>Utilities</b>					
7910-Electric	124.14	166.66	252.03	500.06	2,000.00
7920- Water / Sewer	2,441.88	1,583.33	4,707.50	4,750.03	19,000.00
7940 Trash Removal	605.01	591.66	1,841.07	1,775.06	7,100.00
7950- Cable Service	770.62	591.66	2,264.73	1,775.06	7,100.00
<b>Total Utilities</b>	<b>3,941.65</b>	<b>2,933.31</b>	<b>9,065.33</b>	<b>8,800.21</b>	<b>35,200.00</b>
<b>Total Expense</b>	<b>10,503.13</b>	<b>15,383.32</b>	<b>36,582.88</b>	<b>43,348.12</b>	<b>164,637.50</b>
<b>Net Ordinary Income</b>	<b>3,216.67</b>	<b>-1,663.52</b>	<b>4,576.42</b>	<b>-2,188.82</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Reserve Income</b>					
6305-Reserve Income	3,723.83	3,485.20	10,719.98	10,455.70	41,822.50
<b>Total Reserve Income</b>	<b>3,723.83</b>	<b>3,485.20</b>	<b>10,719.98</b>	<b>10,455.70</b>	<b>41,822.50</b>
<b>Total Other Income</b>	<b>3,723.83</b>	<b>3,485.20</b>	<b>10,719.98</b>	<b>10,455.70</b>	<b>41,822.50</b>
<b>Other Expense</b>					
<b>Reserve Expenses</b>					
9155- Reserve-Paving	0.00	0.00	0.00	0.00	1,000.00
9188- Pool Resurfacing	0.00		9,000.00		
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>9,000.00</b>	<b>0.00</b>	<b>1,000.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>9,000.00</b>	<b>0.00</b>	<b>1,000.00</b>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
March 2023

	<u>Mar 23</u>	<u>Budget</u>	<u>Jan - Mar 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Net Other Income	3,723.83	3,485.20	1,719.98	10,455.70	40,822.50
Net Income	<u>6,940.50</u>	<u>1,821.68</u>	<u>6,296.40</u>	<u>8,266.88</u>	<u>40,822.50</u>