

Park Meadows Village HOA, Inc.

**Balance Sheet**

As of May 31, 2023

May 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Bank Operating Account	9,981.61
1st Bank Reserve Account	37,436.85
1st Bank Reserve CD	<u>30,302.32</u>

**Total Checking/Savings** 77,720.78

**Accounts Receivable**

Accounts Receivable	<u>-3,426.00</u>
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**Total Accounts Receivable** -3,426.00

**Other Current Assets**

Undeposited Funds	<u>-113.78</u>
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**Total Other Current Assets** -113.78

**Total Current Assets** 74,181.00

**TOTAL ASSETS** 74,181.00

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	<u>-3,682.07</u>
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**Total Accounts Payable** -3,682.07

**Total Current Liabilities** -3,682.07

**Total Liabilities** -3,682.07

**Equity**

**Opening Balance Equity** 74,037.76

**Retained Earnings** -2,497.62

**Net Income** 6,322.93

**Total Equity** 77,863.07

**TOTAL LIABILITIES & EQUITY** 74,181.00

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
**May 2023**

	<u>May 23</u>	<u>Budget</u>	<u>Jan - May 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020-Assessment- Monthly	17,205.00	17,205.00	86,025.00	86,025.00	206,460.00
4170 Reserve Transfer	-3,485.20	-3,485.20	-17,426.10	-17,426.10	-41,822.50
<b>Total Income</b>	<u>13,719.80</u>	<u>13,719.80</u>	<u>68,598.90</u>	<u>68,598.90</u>	<u>164,637.50</u>
<b>Total Income</b>	13,719.80	13,719.80	68,598.90	68,598.90	164,637.50
<b>Expense</b>					
<b>Administrative Expenses</b>					
8020-Management fee	925.00	925.00	4,625.00	4,625.00	11,100.00
8024- Management- other	0.00	20.83	0.00	104.19	250.00
8040- Postage	0.00	8.33	0.00	41.69	100.00
8060- Copies/Printing/Supplies	10.90	9.16	271.50	45.88	110.00
8080-CPA Services	0.00	0.00	340.00	300.00	300.00
8100- Legal Expense	0.00	20.83	0.00	104.19	250.00
8190- Misc. Expense	50.00	50.00	250.00	250.00	600.00
8230- Bank Charges	2.00	8.33	8.00	41.69	100.00
8335- Reserve study	0.00	0.00	0.00	0.00	50.00
Administrative Expenses - Other	0.00		-560.63		
<b>Total Administrative Expenses</b>	<u>987.90</u>	<u>1,042.48</u>	<u>4,933.87</u>	<u>5,512.64</u>	<u>12,860.00</u>
<b>Building Maintenance</b>					
5010-Building Mtce general	0.00	333.33	0.00	1,666.69	4,000.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00	50.00	50.00
5040-Exterior Repairs	0.00	250.00	350.00	1,250.00	3,000.00
5060-Building Supplies	0.00	8.33	0.00	41.69	100.00
5060-Plumbing Repairs	0.00	62.50	0.00	312.50	750.00
5250-Exterior Pest control	0.00	16.66	0.00	33.36	100.00
5605- Light bulb, fixtures	18.18	25.00	66.88	125.00	300.00
5610- Gutter Repair/ cleaning	3,250.00	0.00	3,250.00	3,700.00	3,700.00
<b>Total Building Maintenance</b>	<u>3,268.18</u>	<u>695.82</u>	<u>3,666.88</u>	<u>7,179.24</u>	<u>12,000.00</u>
<b>Insurance Expense</b>					
8481- Property Insurance	<u>5,108.72</u>	<u>5,223.12</u>	<u>27,170.87</u>	<u>26,115.66</u>	<u>62,677.50</u>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
**May 2023**

	<u>May 23</u>	<u>Budget</u>	<u>Jan - May 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Insurance Expense	5,108.72	5,223.12	27,170.87	26,115.66	62,677.50
<b>Landscaping and Groundskeeping</b>					
6040-Landscape contract	1,505.25	1,505.25	4,515.50	5,473.75	13,000.00
6120-Irrigation repairs	367.26	285.71	367.26	571.42	2,000.00
6201-Trees, Sod, Plants	0.00	571.42	0.00	1,142.90	4,000.00
6202-Landscape general	290.00	357.14	436.37	714.30	2,500.00
6353-Snow Removal	0.00	0.00	7,105.00	7,200.00	14,400.00
<b>Total Landscaping and Groundskeeping</b>	<u>2,162.51</u>	<u>2,719.52</u>	<u>12,424.13</u>	<u>15,102.37</u>	<u>35,900.00</u>
<b>pool/ Clubhouse Expenses</b>					
7040-Pool Contract	1,950.00	714.28	1,950.00	1,428.60	5,000.00
7045- Pool Repairs	430.20	0.00	430.20	1,000.00	1,000.00
<b>Total pool/ Clubhouse Expenses</b>	<u>2,380.20</u>	<u>714.28</u>	<u>2,380.20</u>	<u>2,428.60</u>	<u>6,000.00</u>
Postage and Delivery	0.00		16.26		
Reconciliation Discrepancies	0.00		-497.00		
<b>Utilities</b>					
7910-Electric	25.97	166.66	349.35	833.38	2,000.00
7920- Water / Sewer	0.00	1,583.33	4,707.50	7,916.69	19,000.00
7940 Trash Removal	601.38	591.66	3,042.22	2,958.38	7,100.00
7950- Cable Service	770.62	591.66	3,805.97	2,958.38	7,100.00
<b>Total Utilities</b>	<u>1,397.97</u>	<u>2,933.31</u>	<u>11,905.04</u>	<u>14,666.83</u>	<u>35,200.00</u>
<b>Total Expense</b>	<u>15,305.48</u>	<u>13,328.53</u>	<u>62,000.25</u>	<u>71,005.34</u>	<u>164,637.50</u>
<b>Net Ordinary Income</b>	-1,585.68	391.27	6,598.65	-2,406.44	0.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Reserve Income</b>					
6305-Reserve Income	3,503.45	3,485.20	17,724.28	17,426.10	41,822.50
<b>Total Reserve Income</b>	<u>3,503.45</u>	<u>3,485.20</u>	<u>17,724.28</u>	<u>17,426.10</u>	<u>41,822.50</u>
<b>Total Other Income</b>	3,503.45	3,485.20	17,724.28	17,426.10	41,822.50
<b>Other Expense</b>					
<b>Reserve Expenses</b>					
9155- Reserve-Paving	0.00	0.00	0.00	1,000.00	1,000.00
9188- Pool Resurfacing	9,000.00		18,000.00		
<b>Total Reserve Expenses</b>	<u>9,000.00</u>	<u>0.00</u>	<u>18,000.00</u>	<u>1,000.00</u>	<u>1,000.00</u>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
May 2023

	<u>May 23</u>	<u>Budget</u>	<u>Jan - May 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	9,000.00	0.00	18,000.00	1,000.00	1,000.00
Net Other Income	-5,496.55	3,485.20	-275.72	16,426.10	40,822.50
Net Income	<u>-7,082.23</u>	<u>3,876.47</u>	<u>6,322.93</u>	<u>14,019.66</u>	<u>40,822.50</u>