

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of August 31, 2021

Aug 31, 21

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 83,839.56

Park Meadows Village Operating 36,026.29

Total Checking/Savings 119,865.85

Accounts Receivable

Accounts Receivable -69.12

Total Accounts Receivable -69.12

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 119,682.95

TOTAL ASSETS 119,682.95

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -590.66

Total Accounts Payable -590.66

Total Current Liabilities -590.66

Total Liabilities -590.66

Equity

Opening Balance Equity 74,037.76

Retained Earnings 21,337.93

Net Income 24,897.92

Total Equity 120,273.61

TOTAL LIABILITIES & EQUITY 119,682.95

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 August 2021

	<u>Aug 21</u>	<u>Budget</u>	<u>Jan - Aug 21</u>
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	15,469.00	15,469.00	123,752.00
4170 Reserve Transfer	<u>-3,166.66</u>	<u>-3,166.66</u>	<u>-14,353.28</u>
Total Income	<u>12,302.34</u>	<u>12,302.34</u>	<u>109,398.72</u>
Total Income	12,302.34	12,302.34	109,398.72
Expense			
Administrative Expenses			
8020-Management fee	900.00	900.00	7,200.00
8024- Management- other	0.00	75.00	0.00
8040- Postage	0.00	0.00	0.00
8060- Copies/Printing/Supplies	6.54	40.00	77.91
8080-CPA Services	0.00	0.00	0.00
8081- Accounting Services	0.00		283.00
8100- Legal Expense	0.00	40.00	0.00
8190- Misc. Expense	428.00	40.00	921.85
8230- Bank Charges	0.00	75.00	0.00
8390- Annual Report	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Administrative Expenses	<u>1,334.54</u>	<u>1,170.00</u>	<u>8,482.76</u>
Building Maintenance			
5010-Building Mtce general	0.00	0.00	305.08
5020-Roof Repairs	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	0.00	0.00	0.00
5060-Plumbing Repairs	0.00	0.00	0.00
5250-Exterior Pest control	0.00	66.00	0.00
5605- Light bulb, fixtures	0.00	41.66	213.96
5610- Gutter Repair/ cleaning	0.00	0.00	38.92
Building Maintenance - Other	<u>0.00</u>		<u>160.00</u>
Total Building Maintenance	<u>0.00</u>	<u>107.66</u>	<u>717.96</u>
Insurance Expense			
8481- Property Insurance	<u>2,754.41</u>	<u>2,779.16</u>	<u>25,118.69</u>
Total Insurance Expense	<u>2,754.41</u>	<u>2,779.16</u>	<u>25,118.69</u>
Landscaping and Groundskeeping			
6040-Landscape contract	1,505.28	2,000.00	7,526.43
6120-Irrigation repairs	1,076.53	500.00	2,507.16
6201-Trees, Sod, Plants	0.00	500.00	2,930.80
6202-Landscape general	0.00	750.00	794.22
6353-Snow Removal	<u>0.00</u>	<u>0.00</u>	<u>6,785.00</u>
Total Landscaping and Groundskeeping	<u>2,581.81</u>	<u>3,750.00</u>	<u>20,543.61</u>
Office Supplies	0.00		35.55
pool/ Clubhouse Expenses			
7040-Pool Contract	1,640.00	650.00	4,920.00
7045- Pool Repairs	0.00	45.00	381.75
7070-Pool Heating (Gas)	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 August 2021

	<u>Aug 21</u>	<u>Budget</u>	<u>Jan - Aug 21</u>
Total pool/ Clubhouse Expenses	1,640.00	945.00	5,301.75
Utilities			
7910-Electric	789.11	250.00	1,595.77
7920- Water / Sewer	0.00	0.00	9,650.73
7940 Trash Removal	535.01	508.00	4,233.28
7950- Cable Service	705.88	667.00	4,940.88
Total Utilities	<u>2,030.00</u>	<u>1,425.00</u>	<u>20,420.66</u>
Total Expense	<u>10,340.76</u>	<u>10,176.82</u>	<u>80,620.98</u>
Net Ordinary Income	1,961.58	2,125.52	28,777.74
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	3,167.38	3,166.66	25,354.40
Reserve Transfer to Operating	0.00		-10,980.00
Total Reserve Income	<u>3,167.38</u>	<u>3,166.66</u>	<u>14,374.40</u>
Total Other Income	3,167.38	3,166.66	14,374.40
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	7,274.22	0.00	18,254.22
9188- Pool Resurfacing	0.00	0.00	0.00
Total Reserve Expenses	<u>7,274.22</u>	<u>0.00</u>	<u>18,254.22</u>
Total Other Expense	<u>7,274.22</u>	<u>0.00</u>	<u>18,254.22</u>
Net Other Income	-4,106.84	3,166.66	-3,879.82
Net Income	<u><u>-2,145.26</u></u>	<u><u>5,292.18</u></u>	<u><u>24,897.92</u></u>

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 August 2021

	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	123,752.00	185,628.00
4170 Reserve Transfer	-25,333.36	-38,000.00
Total Income	<u>98,418.64</u>	<u>147,628.00</u>
Total Income	98,418.64	147,628.00
Expense		
Administrative Expenses		
8020-Management fee	7,200.00	10,800.00
8024- Management- other	608.00	908.00
8040- Postage	150.00	200.00
8060- Copies/Printing/Supplies	320.00	500.00
8080-CPA Services	300.00	300.00
8081- Accounting Services		
8100- Legal Expense	320.00	500.00
8190- Misc. Expense	320.00	500.00
8230- Bank Charges	75.00	75.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>9,393.00</u>	<u>13,883.00</u>
Building Maintenance		
5010-Building Mtce general	5,500.00	5,500.00
5020-Roof Repairs	0.00	0.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	4,000.00	7,000.00
5060-Plumbing Repairs	500.00	1,000.00
5250-Exterior Pest control	330.00	400.00
5605- Light bulb, fixtures	333.36	500.00
5610- Gutter Repair/ cleaning	1,850.00	3,700.00
Building Maintenance - Other		
Total Building Maintenance	<u>12,563.36</u>	<u>18,150.00</u>
Insurance Expense		
8481- Property Insurance	22,233.36	33,350.00
Total Insurance Expense	<u>22,233.36</u>	<u>33,350.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	12,000.00	16,000.00
6120-Irrigation repairs	3,000.00	4,000.00
6201-Trees, Sod, Plants	4,500.00	5,000.00
6202-Landscape general	3,750.00	5,000.00
6353-Snow Removal	7,300.00	10,000.00
Total Landscaping and Groundskeeping	<u>30,550.00</u>	<u>40,000.00</u>
Office Supplies		
pool/ Clubhouse Expenses		
7040-Pool Contract	3,350.00	4,000.00
7045- Pool Repairs	2,045.00	2,045.00
7070-Pool Heating (Gas	1,250.00	1,500.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 August 2021

	<u>YTD Budget</u>	<u>Annual Budget</u>
Total pool/ Clubhouse Expenses	6,645.00	7,545.00
Utilities		
7910-Electric	1,200.00	1,600.00
7920- Water / Sewer	14,000.00	19,000.00
7940 Trash Removal	4,068.00	6,100.00
7950- Cable Service	5,336.00	8,000.00
Total Utilities	<u>24,604.00</u>	<u>34,700.00</u>
Total Expense	<u>105,988.72</u>	<u>147,628.00</u>
Net Ordinary Income	-7,570.08	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	25,333.36	38,000.00
Reserve Transfer to Operating		
Total Reserve Income	<u>25,333.36</u>	<u>38,000.00</u>
Total Other Income	25,333.36	38,000.00
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	0.00	0.00
9175- Exterior Staining	24,000.00	24,000.00
9188- Pool Resurfacing	5,000.00	5,000.00
Total Reserve Expenses	<u>29,000.00</u>	<u>29,000.00</u>
Total Other Expense	<u>29,000.00</u>	<u>29,000.00</u>
Net Other Income	-3,666.64	9,000.00
Net Income	<u><u>-11,236.72</u></u>	<u><u>9,000.00</u></u>