

Park Meadows Village HOA, Inc.

**Balance Sheet**

As of January 31, 2023

Jan 31, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Bank Operating Account	5,804.91
1st Bank Reserve Account	29,254.53
1st Bank Reserve CD	<u>30,079.00</u>

**Total Checking/Savings** 65,138.44

**Accounts Receivable**

Accounts Receivable	<u>-681.00</u>
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**Total Accounts Receivable** -681.00

**Other Current Assets**

Undeposited Funds	<u>-113.78</u>
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**Total Other Current Assets** -113.78

**Total Current Assets** 64,343.66

**TOTAL ASSETS** 64,343.66

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	<u>-3,527.32</u>
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**Total Accounts Payable** -3,527.32

**Total Current Liabilities** -3,527.32

**Total Liabilities** -3,527.32

**Equity**

**Opening Balance Equity** 74,037.76

**Retained Earnings** -2,497.62

**Net Income** -3,669.16

**Total Equity** 67,870.98

**TOTAL LIABILITIES & EQUITY** 64,343.66

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>Jan 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020-Assessment- Monthly	17,205.00	17,205.00	17,205.00	17,205.00	206,460.00
4170 Reserve Transfer	-3,485.30	-3,485.30	-3,485.30	-3,485.30	-41,822.50
<b>Total Income</b>	<u>13,719.70</u>	<u>13,719.70</u>	<u>13,719.70</u>	<u>13,719.70</u>	<u>164,637.50</u>
<b>Total Income</b>	13,719.70	13,719.70	13,719.70	13,719.70	164,637.50
<b>Expense</b>					
<b>Administrative Expenses</b>					
8020-Management fee	925.00	925.00	925.00	925.00	11,100.00
8024- Management- other	0.00	20.87	0.00	20.87	250.00
8040- Postage	0.00	8.37	0.00	8.37	100.00
8060- Copies/Printing/Supplies	179.42	9.20	179.42	9.20	110.00
8080-CPA Services	0.00	0.00	0.00	0.00	300.00
8100- Legal Expense	0.00	20.87	0.00	20.87	250.00
8190- Misc. Expense	50.00	50.00	50.00	50.00	600.00
8230- Bank Charges	0.00	8.37	0.00	8.37	100.00
8335- Reserve study	0.00	0.00	0.00	0.00	50.00
<b>Total Administrative Expenses</b>	<u>1,154.42</u>	<u>1,042.68</u>	<u>1,154.42</u>	<u>1,042.68</u>	<u>12,860.00</u>
<b>Building Maintenance</b>					
5010-Building Mtce general	0.00	333.37	0.00	333.37	4,000.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	50.00	0.00	50.00	50.00
5040-Exterior Repairs	0.00	250.00	0.00	250.00	3,000.00
5060-Building Supplies	0.00	8.37	0.00	8.37	100.00
5060-Plumbing Repairs	0.00	62.50	0.00	62.50	750.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00	100.00
5605- Light bulb, fixtures	0.00	25.00	0.00	25.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	0.00	0.00	3,700.00
<b>Total Building Maintenance</b>	<u>0.00</u>	<u>729.24</u>	<u>0.00</u>	<u>729.24</u>	<u>12,000.00</u>
<b>Insurance Expense</b>					
8481- Property Insurance	6,735.98	5,223.18	6,735.98	5,223.18	62,677.50
<b>Total Insurance Expense</b>	<u>6,735.98</u>	<u>5,223.18</u>	<u>6,735.98</u>	<u>5,223.18</u>	<u>62,677.50</u>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
January 2023

	<u>Jan 23</u>	<u>Budget</u>	<u>Jan 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Landscaping and Groundskeeping</b>					
6040-Landscape contract	0.00	0.00	0.00	0.00	13,000.00
6120-Irrigation repairs	0.00	0.00	0.00	0.00	2,000.00
6201-Trees, Sod, Plants	0.00	0.00	0.00	0.00	4,000.00
6202-Landscape general	0.00	0.00	0.00	0.00	2,500.00
6353-Snow Removal	1,975.00	3,600.00	1,975.00	3,600.00	14,400.00
<b>Total Landscaping and Groundskeeping</b>	<u>1,975.00</u>	<u>3,600.00</u>	<u>1,975.00</u>	<u>3,600.00</u>	<u>35,900.00</u>
<b>pool/ Clubhouse Expenses</b>					
7040-Pool Contract	0.00	0.00	0.00	0.00	5,000.00
7045- Pool Repairs	0.00	0.00	0.00	0.00	1,000.00
<b>Total pool/ Clubhouse Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>6,000.00</u>
<b>Utilities</b>					
7910-Electric	31.03	166.70	31.03	166.70	2,000.00
7920- Water / Sewer	2,265.62	1,583.37	2,265.62	1,583.37	19,000.00
7940 Trash Removal	615.52	591.70	615.52	591.70	7,100.00
7950- Cable Service	723.84	591.70	723.84	591.70	7,100.00
<b>Total Utilities</b>	<u>3,636.01</u>	<u>2,933.47</u>	<u>3,636.01</u>	<u>2,933.47</u>	<u>35,200.00</u>
<b>Total Expense</b>	<u>13,501.41</u>	<u>13,528.57</u>	<u>13,501.41</u>	<u>13,528.57</u>	<u>164,637.50</u>
<b>Net Ordinary Income</b>	218.29	191.13	218.29	191.13	0.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Reserve Income</b>					
6305-Reserve Income	3,500.67	3,485.30	3,500.67	3,485.30	41,822.50
<b>Total Reserve Income</b>	<u>3,500.67</u>	<u>3,485.30</u>	<u>3,500.67</u>	<u>3,485.30</u>	<u>41,822.50</u>
<b>Total Other Income</b>	<u>3,500.67</u>	<u>3,485.30</u>	<u>3,500.67</u>	<u>3,485.30</u>	<u>41,822.50</u>
<b>Other Expense</b>					
<b>Reserve Expenses</b>					
9155- Reserve-Paving	0.00	0.00	0.00	0.00	1,000.00
9188- Pool Resurfacing	9,000.00		9,000.00		
<b>Total Reserve Expenses</b>	<u>9,000.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>0.00</u>	<u>1,000.00</u>
<b>Total Other Expense</b>	<u>9,000.00</u>	<u>0.00</u>	<u>9,000.00</u>	<u>0.00</u>	<u>1,000.00</u>
<b>Net Other Income</b>	<u>-5,499.33</u>	<u>3,485.30</u>	<u>-5,499.33</u>	<u>3,485.30</u>	<u>40,822.50</u>
<b>Net Income</b>	<u><u>-5,281.04</u></u>	<u><u>3,676.43</u></u>	<u><u>-5,281.04</u></u>	<u><u>3,676.43</u></u>	<u><u>40,822.50</u></u>