

Park Meadows Village HOA, Inc.

**Balance Sheet**

As of December 31, 2022

Dec 31, 22

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Bank Operating Account	11,904.07
1st Bank Reserve Account	29,254.53
1st Bank Reserve CD	<u>30,079.00</u>

**Total Checking/Savings** 71,237.60

**Accounts Receivable**

Accounts Receivable	<u>409.00</u>
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**Total Accounts Receivable** 409.00

**Other Current Assets**

Undeposited Funds	<u>-113.78</u>
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**Total Other Current Assets** -113.78

**Total Current Assets** 71,532.82

**TOTAL ASSETS** 71,532.82

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	<u>-7.32</u>
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**Total Accounts Payable** -7.32

**Total Current Liabilities** -7.32

**Total Liabilities** -7.32

**Equity**

**Opening Balance Equity** 74,037.76

**Retained Earnings** 6,735.71

**Net Income** -9,233.33

**Total Equity** 71,540.14

**TOTAL LIABILITIES & EQUITY** 71,532.82

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
December 2022

	<u>Dec 22</u>	<u>Budget</u>	<u>Jan - Dec 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020-Assessment- Monthly	16,895.00	16,895.00	203,374.99	202,740.00	202,740.00
4170 Reserve Transfer	-3,166.66	-3,166.72	-37,999.92	-38,000.00	-38,000.00
Income - Other	0.00		80.00		
<b>Total Income</b>	<u>13,728.34</u>	<u>13,728.28</u>	<u>165,455.07</u>	<u>164,740.00</u>	<u>164,740.00</u>
<b>Total Income</b>	13,728.34	13,728.28	165,455.07	164,740.00	164,740.00
<b>Expense</b>					
<b>Administrative Expenses</b>					
8020-Management fee	900.00	900.00	10,800.00	10,800.00	10,800.00
8024- Management- other	0.00	0.00	0.00	500.00	500.00
8040- Postage	0.00	0.00	0.00	200.00	200.00
8060- Copies/Printing/Supplies	0.00	0.00	435.87	200.00	200.00
8080-CPA Services	0.00	0.00	310.00	290.00	290.00
8100- Legal Expense	0.00	0.00	0.00	500.00	500.00
8190- Misc. Expense	50.00	0.00	700.00	200.00	200.00
8230- Bank Charges	2.00	4.25	99.02	50.00	50.00
8390- Annual Report	0.00	50.00	0.00	50.00	50.00
<b>Total Administrative Expenses</b>	<u>952.00</u>	<u>954.25</u>	<u>12,344.89</u>	<u>12,790.00</u>	<u>12,790.00</u>
<b>Building Maintenance</b>					
5010-Building Mtce general	0.00	50.00	208.34	4,500.00	4,500.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	26.00	50.00	50.00
5040-Exterior Repairs	0.00	0.00	28.86	5,000.00	5,000.00
5060-Building Supplies	0.00		205.33		
5060-Plumbing Repairs	0.00	0.00	1,268.30	500.00	500.00
5250-Exterior Pest control	0.00	0.00	0.00	100.00	100.00
5605- Light bulb, fixtures	48.84	20.00	341.41	300.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	107.88	3,700.00	3,700.00
<b>Total Building Maintenance</b>	<u>48.84</u>	<u>70.00</u>	<u>2,186.12</u>	<u>14,150.00</u>	<u>14,150.00</u>
<b>Insurance Expense</b>					
8481- Property Insurance	<u>4,948.53</u>	<u>4,916.70</u>	<u>59,620.88</u>	<u>59,000.00</u>	<u>59,000.00</u>

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
**December 2022**

	<u>Dec 22</u>	<u>Budget</u>	<u>Jan - Dec 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Total Insurance Expense</b>	4,948.53	4,916.70	59,620.88	59,000.00	59,000.00
<b>Landscaping and Groundskeeping</b>					
6040-Landscape contract	0.00	0.00	7,526.43	15,000.00	15,000.00
6120-Irrigation repairs	0.00	0.00	661.72	3,500.00	3,500.00
6201-Trees, Sod, Plants	0.00	850.00	7,441.02	4,000.00	4,000.00
6202-Landscape general	0.00	0.00	2,995.41	4,000.00	4,000.00
6353-Snow Removal	6,555.00	2,000.00	24,385.74	10,000.00	10,000.00
<b>Total Landscaping and Groundskeeping</b>	6,555.00	2,850.00	43,010.32	36,500.00	36,500.00
<b>pool/ Clubhouse Expenses</b>					
7040-Pool Contract	0.00	0.00	5,220.00	4,920.00	4,920.00
7045- Pool Repairs	0.00	0.00	41.00	1,460.00	1,460.00
<b>Total pool/ Clubhouse Expenses</b>	0.00	0.00	5,261.00	6,380.00	6,380.00
<b>Repairs and Maintenance</b>	0.00		58.99		
<b>Utilities</b>					
7910-Electric	776.38	85.00	3,356.08	2,000.00	2,000.00
7920- Water / Sewer	2,278.59	1,400.00	16,908.86	19,000.00	19,000.00
7940 Trash Removal	632.59	535.00	6,452.67	6,400.00	6,400.00
7950- Cable Service	723.84	710.00	8,667.85	8,520.00	8,520.00
<b>Total Utilities</b>	4,411.40	2,730.00	35,385.46	35,920.00	35,920.00
<b>Total Expense</b>	16,915.77	11,520.95	157,867.66	164,740.00	164,740.00
<b>Net Ordinary Income</b>	-3,187.43	2,207.33	7,587.41	0.00	0.00
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Reserve Income</b>					
6305-Reserve Income	3,264.41	3,333.37	38,159.26	40,000.00	40,000.00
Reserve Transfer to Operating	0.00		-40,180.00		
<b>Total Reserve Income</b>	3,264.41	3,333.37	-2,020.74	40,000.00	40,000.00
<b>Total Other Income</b>	3,264.41	3,333.37	-2,020.74	40,000.00	40,000.00
<b>Other Expense</b>					
<b>Reserve Expenses</b>					
9154-Reserve expense allocation	0.00		-40,180.00		
9155- Reserve-Paving	0.00	0.00	0.00	23,572.30	23,572.30
9165- Reserve Deck replace	0.00		10,500.00		

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
 December 2022

	<u>Dec 22</u>	<u>Budget</u>	<u>Jan - Dec 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
9170-Reserve Siding / Trim	0.00		12,300.00		
9175- Exterior Staining	0.00	0.00	29,680.00	52,241.41	52,241.41
9189-Pool Pump	0.00		2,500.00		
<b>Total Reserve Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>14,800.00</u>	<u>75,813.71</u>	<u>75,813.71</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>14,800.00</u>	<u>75,813.71</u>	<u>75,813.71</u>
<b>Net Other Income</b>	<u>3,264.41</u>	<u>3,333.37</u>	<u>-16,820.74</u>	<u>-35,813.71</u>	<u>-35,813.71</u>
<b>Net Income</b>	<u><b>76.98</b></u>	<u><b>5,540.70</b></u>	<u><b>-9,233.33</b></u>	<u><b>-35,813.71</b></u>	<u><b>-35,813.71</b></u>