

Saxony HOA

Profit & Loss Budget Performance

August 2024

	Aug 24	Budget	Jan - Aug 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,799.07	9,785.00	78,302.40	78,280.00	117,420.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-13,600.00	-13,600.00	-20,400.00
4040 · Late Charges	25.00	0.00	150.00	0.00	0.00
Total 4000 · Membership Assessments	8,124.07	8,085.00	64,852.40	64,680.00	97,020.00
Total Income	8,124.07	8,085.00	64,852.40	64,680.00	97,020.00
Gross Profit	8,124.07	8,085.00	64,852.40	64,680.00	97,020.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	2,360.65	1,323.00	1,700.00
5010 · Bank Service Charges	14.00	3.00	28.00	133.00	145.00
5015 · Filing fees	0.00	0.00	10.00	10.00	95.00
5035 · Management contract	1,150.00	1,150.00	9,200.00	9,200.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	350.00	350.00
5142 · Legal/ General	0.00	208.00	0.00	1,668.00	2,500.00
5175 · Professional Fees	0.00	750.00	0.00	1,500.00	1,500.00
5180 · Web Site fee	50.00	50.00	400.00	400.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,213.14	1,150.00	1,150.00
5525 · Postage & Delivery	0.00	0.00	0.00	20.00	150.00
5530 · Printing & Reproduction	0.00	0.00	6.12	0.00	150.00
5900 · Office Supplies	0.00	0.00	4.25	50.00	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	110.00	225.00
Total 5000 · Administrative Expenses	1,214.00	2,161.00	13,562.16	15,914.00	22,415.00
6200 · Expenses- Grounds					
6205 · Landscape contract	2,625.00	2,625.00	13,125.00	13,125.00	21,000.00
6210 · Snow Removal	0.00	0.00	10,178.00	10,000.00	16,000.00
6220 · Sprinkler Repairs	309.64	1,000.00	745.43	1,800.00	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	1,509.38	1,980.00	1,980.00
6382 · Tree Pruning / Care	0.00	6,000.00	1,690.00	14,350.00	15,600.00

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6400 - General Grounds Maintenanc	1,144.03	0.00	1,169.03	2,000.00	3,000.00
Total 6200 - Expenses- Grounds	4,078.67	9,625.00	28,416.84	43,280.00	60,205.00
6700 - Utilities					
6710 - Gas & Electric	13.91	12.50	112.75	100.00	150.00
6720 - Water & Sewer	1,449.06	1,800.00	7,059.84	5,850.00	8,500.00
6760 - Trash Contract	506.52	479.00	4,415.88	3,832.00	5,750.00
Total 6700 - Utilities	1,969.49	2,291.50	11,588.47	9,782.00	14,400.00
Total Expense	7,262.16	14,077.50	53,567.47	68,976.00	97,020.00
Net Ordinary Income	861.91	-5,992.50	11,284.93	-4,296.00	0.00
Other Income/Expense					
Other Income					
8100 - Reserve Account Deposits					
8115 - Reserve transfer from OP	1,700.00	1,700.00	13,600.00	13,600.00	20,400.00
8700 - Interest	387.00	200.00	2,260.21	1,600.00	2,400.00
Total 8100 - Reserve Account Deposits	2,087.00	1,900.00	15,860.21	15,200.00	22,800.00
Total Other Income	2,087.00	1,900.00	15,860.21	15,200.00	22,800.00
Other Expense					
9100 - Reserve Expenses					
9105 - Landscape	0.00	0.00	0.00	2,000.00	2,000.00
9115 - Concrete	0.00	0.00	17,417.80	10,000.00	10,000.00
9120 - Trim Painting	0.00	0.00	0.00	6,350.00	6,350.00
9130 - Stucco Wall repairs	0.00	0.00	0.00	15,000.00	15,000.00
Total 9100 - Reserve Expenses	0.00	0.00	17,417.80	33,350.00	33,350.00
Total Other Expense	0.00	0.00	17,417.80	33,350.00	33,350.00
Net Other Income	2,087.00	1,900.00	-1,557.59	-18,150.00	-10,550.00
Net Income	2,948.91	-4,092.50	9,727.34	-22,446.00	-10,550.00