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Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of ~~December 31, 20~~ December 31, 2020

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 69,465.16

Park Meadows Village Operating 27,130.06

Total Checking/Savings 96,595.22

Accounts Receivable

Accounts Receivable -2,372.92

Total Accounts Receivable -2,372.92

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 94,108.52

TOTAL ASSETS 94,108.52

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -1,717.17

Total Accounts Payable -1,717.17

Total Current Liabilities -1,717.17

Total Liabilities -1,717.17

Equity

Opening Balance Equity 74,037.76

Retained Earnings -6,098.42

Net Income 27,886.35

Total Equity 95,825.69

TOTAL LIABILITIES & EQUITY 94,108.52

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	December 2020 <u>Dec 20</u>	Budget	Jan - Dec 20
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Income</b>			
4020-Assessment- Monthly	13,950.00	13,950.00	167,400.00
4060- Late Charges	0.00	0.00	0.00
4170 Reserve Transfer	<u>-2,671.63</u>	<u>-2,671.63</u>	<u>-32,059.56</u>
<b>Total Income</b>	<u>11,278.37</u>	<u>11,278.37</u>	<u>135,340.44</u>
<b>Total Income</b>	11,278.37	11,278.37	135,340.44
<b>Expense</b>			
<b>Administrative Expenses</b>			
8020-Management fee	900.00	900.00	10,800.00
8024- Management- other	0.00	83.33	0.00
8040- Postage	0.00	20.00	0.00
8060- Copies/Printing/Supplies	0.00	50.00	314.14
8080-CPA Services	0.00	0.00	282.00
8100- Legal Expense	0.00	83.00	0.00
8190- Misc. Expense	50.00	62.00	703.00
8230- Bank Charges	0.00	0.00	69.19
8390- Annual Report	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Administrative Expenses</b>	<u>950.00</u>	<u>1,198.33</u>	<u>12,168.33</u>
<b>Building Maintenance</b>			
5010-Building Mtce general	178.12	416.00	6,032.48
5020-Roof Repairs	0.00	83.00	0.00
5030-Building Supplies	0.00	0.00	252.39
5040-Exterior Repairs	0.00	416.00	13,929.65
5060-Plumbing Repairs	0.00	125.00	2,127.40
5250-Exterior Pest control	0.00	0.00	0.00
5605- Light bulb, fixtures	16.22	83.00	16.22
5610- Gutter Repair/ cleaning	0.00		3,700.00
Building Maintenance - Other	<u>0.00</u>		<u>-250.00</u>
<b>Total Building Maintenance</b>	<u>194.34</u>	<u>1,123.00</u>	<u>25,808.14</u>
<b>Insurance Expense</b>			
8481- Property Insurance	<u>2,759.41</u>	<u>2,000.00</u>	<u>28,180.87</u>
<b>Total Insurance Expense</b>	2,759.41	2,000.00	28,180.87
<b>Landscaping and Groundskeeping</b>			
6040-Landscape contract	1,312.00	1,312.50	13,562.00
6120-Irrigation repairs	0.00	0.00	1,212.50
6201-Trees, Sod, Plants	0.00	0.00	5,269.60
6202-Landscape general	0.00	0.00	968.18
6353-Snow Removal	<u>1,550.00</u>	<u>1,550.00</u>	<u>13,064.50</u>
<b>Total Landscaping and Groundskeeping</b>	<u>2,862.00</u>	<u>2,862.50</u>	<u>34,076.78</u>
<b>pool/ Clubhouse Expenses</b>			
7040-Pool Contract	0.00	0.00	5,173.06
7045- Pool Repairs	0.00	0.00	0.00
7070-Pool Heating (Gas	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total pool/ Clubhouse Expenses</b>	0.00	0.00	5,173.06

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	<b>December 2020</b>	<b>Budget</b>	<b>Jan - Dec 20</b>
	<u>Dec 20</u>		
<b>Utilities</b>			
7910-Electric	78.27	50.00	2,074.61
7920- Water / Sewer	2,118.09	1,400.00	15,673.60
7940 Trash Removal	516.58	499.00	6,033.08
7950- Cable Service	1,333.52	605.00	8,657.44
<b>Total Utilities</b>	<u>4,046.46</u>	<u>2,554.00</u>	<u>32,438.73</u>
<b>Total Expense</b>	<u>10,812.21</u>	<u>9,737.83</u>	<u>137,845.91</u>
<b>Net Ordinary Income</b>	466.16	1,540.54	-2,505.47
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Reserve Income</b>			
6305-Reserve Income	2,685.62	2,671.63	32,099.84
<b>Total Reserve Income</b>	<u>2,685.62</u>	<u>2,671.63</u>	<u>32,099.84</u>
<b>Total Other Income</b>	2,685.62	2,671.63	32,099.84
<b>Other Expense</b>			
<b>Reserve Expenses</b>			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00
9190-Reserve Study	0.00		1,708.02
<b>Total Reserve Expenses</b>	<u>0.00</u>	<u>0.00</u>	<u>1,708.02</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>0.00</u>	<u>1,708.02</u>
<b>Net Other Income</b>	<u>2,685.62</u>	<u>2,671.63</u>	<u>30,391.82</u>
<b>Net Income</b>	<u><u>3,151.78</u></u>	<u><u>4,212.17</u></u>	<u><u>27,886.35</u></u>

**Park Meadows Village Homeowners Association, Inc.  
 Profit & Loss Budget Performance**

	<b>December 2020</b>	
	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
4020-Assessment- Monthly	167,400.00	167,400.00
4060- Late Charges	0.00	0.00
4170 Reserve Transfer	-32,059.56	-32,059.56
<b>Total Income</b>	<u>135,340.44</u>	<u>135,340.44</u>
<b>Total Income</b>	135,340.44	135,340.44
<b>Expense</b>		
<b>Administrative Expenses</b>		
8020-Management fee	10,800.00	10,800.00
8024- Management- other	1,000.00	1,000.00
8040- Postage	250.00	250.00
8060- Copies/Printing/Supplies	600.00	600.00
8080-CPA Services	300.00	300.00
8100- Legal Expense	1,000.00	1,000.00
8190- Misc. Expense	750.00	750.00
8230- Bank Charges	75.00	75.00
8390- Annual Report	100.00	100.00
<b>Total Administrative Expenses</b>	<u>14,875.00</u>	<u>14,875.00</u>
<b>Building Maintenance</b>		
5010-Building Mtce general	5,000.00	5,000.00
5020-Roof Repairs	1,000.00	1,000.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	5,000.00	5,000.00
5060-Plumbing Repairs	1,500.00	1,500.00
5250-Exterior Pest control	400.00	400.00
5605- Light bulb, fixtures	1,000.00	1,000.00
5610- Gutter Repair/ cleaning		
Building Maintenance - Other		
<b>Total Building Maintenance</b>	<u>13,950.00</u>	<u>13,950.00</u>
<b>Insurance Expense</b>		
8481- Property Insurance	24,000.00	24,000.00
<b>Total Insurance Expense</b>	<u>24,000.00</u>	<u>24,000.00</u>
<b>Landscaping and Groundskeeping</b>		
6040-Landscape contract	15,750.00	15,750.00
6120-Irrigation repairs	5,000.00	5,000.00
6201-Trees, Sod, Plants	6,000.00	6,000.00
6202-Landscape general	6,000.00	6,000.00
6353-Snow Removal	9,305.44	9,305.44
<b>Total Landscaping and Groundskeeping</b>	<u>42,055.44</u>	<u>42,055.44</u>
<b>pool/ Clubhouse Expenses</b>		
7040-Pool Contract	3,300.00	3,300.00
7045- Pool Repairs	2,500.00	2,500.00
7070-Pool Heating (Gas	1,500.00	1,500.00
<b>Total pool/ Clubhouse Expenses</b>	<u>7,300.00</u>	<u>7,300.00</u>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	<b>December 2020</b>	
	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Utilities</b>		
7910-Electric	1,500.00	1,500.00
7920- Water / Sewer	18,500.00	18,500.00
7940 Trash Removal	5,900.00	5,900.00
7950- Cable Service	7,260.00	7,260.00
<b>Total Utilities</b>	<u>33,160.00</u>	<u>33,160.00</u>
<b>Total Expense</b>	<u>135,340.44</u>	<u>135,340.44</u>
<b>Net Ordinary Income</b>	0.00	0.00
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Reserve Income</b>		
6305-Reserve Income	32,059.56	32,059.56
<b>Total Reserve Income</b>	<u>32,059.56</u>	<u>32,059.56</u>
<b>Total Other Income</b>	32,059.56	32,059.56
<b>Other Expense</b>		
<b>Reserve Expenses</b>		
9155- Reserve-Paving	4,000.00	4,000.00
9175- Exterior Staining	23,059.56	23,059.56
9188- Pool Resurfacing	5,000.00	5,000.00
9190-Reserve Study		
<b>Total Reserve Expenses</b>	<u>32,059.56</u>	<u>32,059.56</u>
<b>Total Other Expense</b>	<u>32,059.56</u>	<u>32,059.56</u>
<b>Net Other Income</b>	0.00	0.00
<b>Net Income</b>	<u><u>0.00</u></u>	<u><u>0.00</u></u>