

Saxony HOA Profit & Loss Budget Performance May 2024

	May 24	Budget	Jan - May 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	48,925.00	48,925.00	117,420.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-8,500.00	-8,500.00	-20,400.00
4040 · Late Charges	25.00	0.00	75.00	0.00	0.00
Total 4000 · Membership Assessments	8,110.00	8,085.00	40,500.00	40,425.00	97,020.00
Total Income	8,110.00	8,085.00	40,500.00	40,425.00	97,020.00
Gross Profit	8,110.00	8,085.00	40,500.00	40,425.00	97,020.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	2,008.65	1,323.00	1,700.00
5010 · Bank Service Charges	2.00	3.00	10.00	15.00	145.00
5015 · Filing fees	0.00	0.00	10.00	10.00	95.00
5035 · Management contract	1,150.00	1,150.00	5,750.00	5,750.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	350.00	350.00
5142 · Legal/ General	0.00	208.00	0.00	1,044.00	2,500.00
5175 · Professional Fees	0.00	0.00	0.00	750.00	1,500.00
5180 · Web Site fee	50.00	50.00	250.00	250.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,213.14	1,150.00	1,150.00
5525 · Postage & Delivery	0.00	0.00	0.00	20.00	150.00
5530 · Printing & Reproduction	0.00	0.00	6.12	0.00	150.00
5900 · Office Supplies	0.00	0.00	4.25	50.00	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	55.00	225.00
Total 5000 · Administrative Expenses	1,202.00	1,411.00	9,592.16	10,767.00	22,415.00
6200 · Expenses- Grounds					
6205 · Landscape contract	2,625.00	2,625.00	5,250.00	5,250.00	21,000.00
6210 · Snow Removal	0.00	0.00	10,178.00	10,000.00	16,000.00
6220 · Sprinkler Repairs	50.00	350.00	50.00	700.00	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	0.00	1,980.00	1,980.00
6382 · Tree Pruning / Care	2,000.00	0.00	2,240.00	2,350.00	15,600.00

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6400 · General Grounds Maintenan	25.00	0.00	25.00	1,000.00	3,000.00
Total 6200 · Expenses- Grounds	4,700.00	2,975.00	17,743.00	21,305.00	60,205.00
6700 · Utilities					
6710 · Gas & Electric	14.08	12.50	70.11	62.50	150.00
6720 · Water & Sewer	418.50	750.00	633.30	1,550.00	8,500.00
6760 · Trash Contract	477.96	479.00	2,389.80	2,395.00	5,750.00
Total 6700 · Utilities	910.54	1,241.50	3,093.21	4,007.50	14,400.00
Total Expense	6,812.54	5,627.50	30,428.37	36,079.50	97,020.00
Net Ordinary Income	1,297.46	2,457.50	10,071.63	4,345.50	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,700.00	1,700.00	8,500.00	8,500.00	20,400.00
8700 · Interest	5.67	200.00	1,329.72	1,000.00	2,400.00
Total 8100 · Reserve Account Deposits	1,705.67	1,900.00	9,829.72	9,500.00	22,800.00
Total Other Income	1,705.67	1,900.00	9,829.72	9,500.00	22,800.00
Other Expense					
9100 · Reserve Expenses					
9105 · Landscape	0.00	0.00	0.00	0.00	2,000.00
9115 · Concrete	0.00	0.00	0.00	0.00	10,000.00
9120 · Trim Painting	0.00	6,350.00	0.00	6,350.00	6,350.00
9130 · Stucco Wall repairs	0.00	15,000.00	0.00	15,000.00	15,000.00
Total 9100 · Reserve Expenses	0.00	21,350.00	0.00	21,350.00	33,350.00
Total Other Expense	0.00	21,350.00	0.00	21,350.00	33,350.00
Net Other Income	1,705.67	-19,450.00	9,829.72	-11,850.00	-10,550.00
Net Income	3,003.13	-16,992.50	19,901.35	-7,504.50	-10,550.00