

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	June 2020 Jun 20	Budget	Jan - Jun 20
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	13,950.00	13,950.00	83,700.00
4060- Late Charges	0.00	0.00	0.00
4170 Reserve Transfer	-2,671.63	-2,671.63	-16,029.78
Total Income	<u>11,278.37</u>	<u>11,278.37</u>	<u>67,670.22</u>
Total Income	11,278.37	11,278.37	67,670.22
Expense			
Administrative Expenses			
8020-Management fee	900.00	900.00	5,400.00
8024- Management- other	0.00	83.33	0.00
8040- Postage	0.00	20.00	0.00
8060- Copies/Printing/Supplies	19.81	50.00	119.42
8080-CPA Services	0.00	0.00	0.00
8081- Accounting Services	282.00		282.00
8100- Legal Expense	0.00	83.00	0.00
8190- Misc. Expense	50.00	62.00	300.00
8230- Bank Charges	0.00	75.00	0.00
8390- Annual Report	0.00	0.00	0.00
Total Administrative Expenses	<u>1,251.81</u>	<u>1,273.33</u>	<u>6,101.42</u>
Building Maintenance			
5010-Building Mtce general	129.64	416.00	4,970.80
5020-Roof Repairs	0.00	83.00	0.00
5030-Building Supplies	0.00	0.00	252.39
5040-Exterior Repairs	4,875.00	416.00	8,282.34
5060-Plumbing Repairs	0.00	125.00	807.80
5250-Exterior Pest control	0.00	66.00	0.00
5605- Light bulb, fixtures	0.00	83.00	0.00
5610- Gutter Repair/ cleaning	0.00		1,850.00
Building Maintenance - Other	0.00		-250.00
Total Building Maintenance	<u>5,004.64</u>	<u>1,189.00</u>	<u>15,913.33</u>
Insurance Expense			
8481- Property Insurance	2,452.32	2,000.00	15,002.92
Total Insurance Expense	<u>2,452.32</u>	<u>2,000.00</u>	<u>15,002.92</u>
Landscaping and Groundskeeping			
6040-Landscape contract	1,750.00	1,312.50	5,250.00
6120-Irrigation repairs	100.00	714.00	507.50
6201-Trees, Sod, Plants	3,499.16	1,000.00	4,020.10
6202-Landscape general	180.00	1,000.00	337.03
6353-Snow Removal	800.00	0.00	10,714.50
Total Landscaping and Groundskeeping	<u>6,329.16</u>	<u>4,026.50</u>	<u>20,829.13</u>
pool/ Clubhouse Expenses			
7040-Pool Contract	575.00	550.00	2,221.62
7045- Pool Repairs	0.00	416.00	0.00
7070-Pool Heating (Gas	0.00	250.00	0.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	June 2020 Jun 20	Budget	Jan - Jun 20
Total pool/ Clubhouse Expenses	575.00	1,216.00	2,221.62
Utilities			
7910-Electric	310.11	200.00	771.27
7920- Water / Sewer	2,126.67	1,683.00	5,854.36
7940 Trash Removal	502.82	491.00	3,028.68
7950- Cable Service	666.76	605.00	3,989.98
Total Utilities	3,606.36	2,979.00	13,644.29
Total Expense	19,219.29	12,683.83	73,712.71
Net Ordinary Income	-7,940.92	-1,405.46	-6,042.49
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	2,672.54	2,671.63	16,051.07
Total Reserve Income	2,672.54	2,671.63	16,051.07
Total Other Income	2,672.54	2,671.63	16,051.07
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	4,000.00	0.00
9175- Exterior Staining	0.00	23,059.56	0.00
9188- Pool Resurfacing	0.00	0.00	0.00
9190-Reserve Study	0.00		1,708.02
Total Reserve Expenses	0.00	27,059.56	1,708.02
Total Other Expense	0.00	27,059.56	1,708.02
Net Other Income	2,672.54	-24,387.93	14,343.05
Net Income	-5,268.38	-25,793.39	8,300.56

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	June 2020	
	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	83,700.00	167,400.00
4060- Late Charges	0.00	0.00
4170 Reserve Transfer	-16,029.78	-32,059.56
Total Income	<u>67,670.22</u>	<u>135,340.44</u>
Total Income	67,670.22	135,340.44
Expense		
Administrative Expenses		
8020-Management fee	5,400.00	10,800.00
8024- Management- other	500.02	1,000.00
8040- Postage	120.00	250.00
8060- Copies/Printing/Supplies	300.00	600.00
8080-CPA Services	300.00	300.00
8081- Accounting Services		
8100- Legal Expense	502.00	1,000.00
8190- Misc. Expense	378.00	750.00
8230- Bank Charges	75.00	75.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>7,675.02</u>	<u>14,875.00</u>
Building Maintenance		
5010-Building Mtce general	2,504.00	5,000.00
5020-Roof Repairs	502.00	1,000.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	2,504.00	5,000.00
5060-Plumbing Repairs	750.00	1,500.00
5250-Exterior Pest control	198.00	400.00
5605- Light bulb, fixtures	502.00	1,000.00
5610- Gutter Repair/ cleaning		
Building Maintenance - Other		
Total Building Maintenance	<u>7,010.00</u>	<u>13,950.00</u>
Insurance Expense		
8481- Property Insurance	12,000.00	24,000.00
Total Insurance Expense	<u>12,000.00</u>	<u>24,000.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	7,875.00	15,750.00
6120-Irrigation repairs	2,144.00	5,000.00
6201-Trees, Sod, Plants	3,000.00	6,000.00
6202-Landscape general	3,000.00	6,000.00
6353-Snow Removal	4,655.44	9,305.44
Total Landscaping and Groundskeeping	<u>20,674.44</u>	<u>42,055.44</u>
pool/ Clubhouse Expenses		
7040-Pool Contract	1,650.00	3,300.00
7045- Pool Repairs	1,252.00	2,500.00
7070-Pool Heating (Gas	750.00	1,500.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	June 2020	
	<u>YTD Budget</u>	<u>Annual Budget</u>
Total pool/ Clubhouse Expenses	3,652.00	7,300.00
Utilities		
7910-Electric	750.00	1,500.00
7920- Water / Sewer	9,249.00	18,500.00
7940 Trash Removal	2,946.00	5,900.00
7950- Cable Service	3,630.00	7,260.00
Total Utilities	<u>16,575.00</u>	<u>33,160.00</u>
Total Expense	<u>67,586.46</u>	<u>135,340.44</u>
Net Ordinary Income	83.76	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	16,029.78	32,059.56
Total Reserve Income	<u>16,029.78</u>	<u>32,059.56</u>
Total Other Income	16,029.78	32,059.56
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	4,000.00	4,000.00
9175- Exterior Staining	23,059.56	23,059.56
9188- Pool Resurfacing	5,000.00	5,000.00
9190-Reserve Study		
Total Reserve Expenses	<u>32,059.56</u>	<u>32,059.56</u>
Total Other Expense	<u>32,059.56</u>	<u>32,059.56</u>
Net Other Income	-16,029.78	0.00
Net Income	<u><u>-15,946.02</u></u>	<u><u>0.00</u></u>