

Saxony HOA Approved 2025 Budget

<u>Approved 2025 Budget</u>				<u>2025 dues September 2024</u>
				<u>Annual Budget</u>
Ordinary Income/Expense				
Income				
4000 · Membership Assessments				
4005 · Homeowner Dues				117,420.00
4015 · Replacement Transfer				-20,400.00
4040 · Late Charges				0.00
Total 4000 · Membership Assessments				97,020.00
Total Income				97,020.00
Gross Profit				97,020.00
Expense				
5000 · Administrative Expenses				
5005 · Master Insurance				2,560.00
5010 · Bank Service Charges				95.00
5015 · Filing fees				95.00
5035 · Management contract				13,800.00
5105 · Audit/ Tax Preparation				350.00
5142 · Legal/ General				1,400.00
5175 · Professional Fees				1,000.00
5180 · Web Site fee				600.00
5385 · Stormwater fees, Licenses				1,250.00
5525 · Postage & Delivery				150.00
5530 · Printing & Reproduction				150.00
5900 · Office Supplies				50.00
5910 · Other Administrative Exp.				200.00
Total 5000 · Administrative Expenses				21,700.00
6200 · Expenses- Grounds				
6205 · Landscape contract				22,000.00
6210 · Snow Removal				16,000.00
6220 · Sprinkler Repairs				2,000.00
6260 · Common Area Lights				25.00
6357 · Planting / Flower Beds				2,000.00
6382 · Tree Pruning / Care				15,000.00

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				Annual Budget	
			6400 · General Grounds Maintenanc	2,500.00	
			Total 6200 · Expenses- Grounds	59,525.00	
			6700 · Utilities		
			6710 · Gas & Electric	170.00	
			6720 · Water & Sewer	9,000.00	
			6760 · Trash Contract	6,625.00	
			Total 6700 · Utilities	15,795.00	
			Total Expense	97,020.00	
			Net Ordinary Income	0.00	
			Other Income/Expense		
			Other Income		
			8100 · Reserve Account Deposits		
			8115 · Reserve transfer from OP	20,400.00	
			8700 · Interest	2,000.00	
			Total 8100 · Reserve Account Deposits	22,400.00	
			Total Other Income	22,400.00	
			Other Expense		
			9100 · Reserve Expenses		
			9105 · Landscape	0.00	
			9115 · Concrete	10,000.00	
			9120 · Trim Painting	6,500.00	
			9130 · Stucco Wall repairs	15,000.00	
			Total 9100 · Reserve Expenses	31,500.00	
			Total Other Expense	31,500.00	
			Net Other Income	-9,100.00	
			Net Income	-9,100.00	