



Prepared for:

PARK MEADOWS VILLAGE HOMEOWNERS ASSOCIATION INC  
11680 W 66TH PL  
ARVADA CO 80004-2471

American Family Insurance Company  
6000 American Parkway  
Madison WI 53783  
For customer service and claims service  
24 hours a day, 7 days a week  
**1-800-MY AMFAM (1-800-692-6326)**  
**amfam.com**

## Confidential Proposal

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Prepared by:  
Ella Washington Agency Inc (219)  
Preparer's Phone: 1-303-530-3444  
Preparer's email:  
ewashing@amfam.com

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## Commercial Liability Umbrella Policy Quote

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Quote Reference Number: C010284075

Quote Date: 10/10/2022

**Total Premium Amount: \$1,432.77**

for coverage from 10/20/2022 to 10/20/2023

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### Business and Operations Information

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Year Started: 1984

Description of Business and Operations:

Form of Business: Unincorporated Condominium Association

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The premium shown in this quote is an estimated premium only.

If your Underlying Insurance limits are less than the limits shown, you must increase your underlying insurance policies to at least these limits. If you do not increase your underlying policy limits to meet or exceed the limits shown, you could sustain a substantial penalty if you incur a loss. If you have underlying coverage, other than those listed, you must advise us so you are properly protected.

**This quote will expire on 12/09/2022 (Quote Expiration date). If Reinsurance applies, this quote will expire on 11/09/2022 (Reinsurance Expiration date).**

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You may be required to take additional action and/or provide additional documentation to qualify for certain discounts and coverage. These amounts are only an estimate and subject to final determination by the company. This is not a policy and no coverage is bound.

Premium Information	
<b>Advance Premium Per Term (Excluding Terrorism):</b>	\$1,426.02
<b>Certified Acts of Terrorism Premium:</b>	\$6.75
<b>Total Advance Premium Per Term:</b>	\$1,432.77

Policy Level Coverages	
<b>Limits Of Insurance</b>	
Aggregate Limit .....	\$2,000,000
Each Occurrence Limit .....	\$2,000,000
Personal And Advertising Injury Limit .....	\$2,000,000
<b>Self-Insured Retention (Each Occurrence) .....</b>	<b>\$10,000</b>
<b>Directors And Officers Liability Coverage</b>	
Named Association .....	Park Meadows Village Homeowners Association Inc
Extended Reporting Period .....	

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**Underlying Policy Details - Businessowners Policy**

**Policy Detail**

Policy Number ..... C010245280  
Carrier ..... American Family  
Certified Acts Of Terrorism .....  
Contract State ..... CO  
Effective Date ..... 10/20/2022  
Expiration Date ..... 10/20/2023

**Policy Coverages**

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# OFFER OF TERRORISM INSURANCE COVERAGE AND DISCLOSURE OF PREMIUM



American Family Insurance Company  
6000 American Parkway  
Madison WI 53783

For customer service and claims service  
24 hours a day, 7 days a week

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APPLICANT (First Named Insured): Park Meadows Village Homeowners Association Inc	
DOING BUSINESS AS NAME (dba) Check if None <input checked="" type="checkbox"/>	
PRODUCER CODE: Ella Washington Agency Inc (219)	POLICY NUMBER: 91003-00230-24

American Family Insurance Company

<b>POLICY TYPE</b>
Commercial Liability Umbrella Policy

Thank you for insuring with American Family Insurance. This notice provides you with important information about the Terrorism Risk Insurance Program Reauthorization Act of 2019. Please read the information below about the Act and notify American Family of your decision to accept or reject the coverage for "certified acts of terrorism".

## **Some Background**

On Nov. 26, 2002, President Bush signed the Terrorism Risk Insurance Act into law, which requires insurance carriers to make coverage available to policyholders for losses due to "certified acts of terrorism". This Act has been reauthorized since then, and the latest reauthorization occurred in December of 2019 when President Trump signed the Terrorism Risk Insurance Program Reauthorization Act of 2019 into law. The most recent reauthorization extends the current program through December 31, 2027.

As an American Family customer, you have the right, under the recently reauthorized Act, to purchase insurance coverage for losses resulting from "certified acts of terrorism", which are defined as: any act that is certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism. The criteria contained in that law for certifying an act of terrorism includes the following:

- The act is a violent act or an act that is dangerous to human life, property or infrastructure;
- The act results in aggregate property and casualty insurance losses in excess of \$5 million; and
- The act is committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States Government by coercion.

## **Further Explanation**

Where coverage is provided under the Act for losses resulting from "certified acts of terrorism", such losses may be partially reimbursed by the United States Government as established by the Act. You should also understand that your policy may contain exclusions (not part of the Act) that might affect your coverage. For example, if a "certified act of terrorism" occurs and results in damage that you're not covered for under other portions of your policy, the terrorism coverage may not apply to the loss because you need to have underlying coverage to qualify for a "certified act of terrorism" loss covered by the Act.

You should also be aware that the reauthorized Act contains a \$100 billion cap that limits United States Government reimbursement as well as insurers' liability for losses resulting from "certified acts of terrorism" to \$100 billion per calendar year. What this means is, if the combined insured losses for all insurers exceeds \$100 billion, your coverage may be reduced due to the cap.

Per the Act, the United States Government generally reimburses 80% of covered terrorism losses exceeding the statutorily established deductible paid by American Family Insurance. The premium charged for this coverage is provided below and does not include any charges for the portion of loss that may be covered by the Federal Government under the Act.

#### Disclosure Of Premium

Policy	Premium Charge for Certified Acts of Terrorism
Commercial Liability Umbrella Policy	2.00% of the total premium

#### TERRORISM INSURANCE COVERAGE OPTIONS

(Please indicate your choice by checking the appropriate box.)

**I accept coverage** for "certified acts of terrorism". I understand that I will be charged an additional premium for this coverage as shown in the previous section.

**I do not wish to purchase coverage** for "certified acts of terrorism". I understand that as a result, an exclusion for losses caused by acts of terrorism will be made part of this policy.

Your decision to accept or reject coverage for "certified acts of terrorism" applies to the term of this policy. You will receive an offer and disclosure at each renewal as required by the act.

APPLICANT (First Named Insured)

APPLICANT'S SIGNATURE

DATE

PRODUCER CODE

POLICY NUMBER