

Park Meadows Village HOA, Inc.
Balance Sheet
As of December 31, 2021

Dec 31, 21

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 31,674.27

Park Meadows Village Operating 52,253.01

Total Checking/Savings 83,927.28

Accounts Receivable

Accounts Receivable -7,295.99

Total Accounts Receivable -7,295.99

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 76,517.51

TOTAL ASSETS 76,517.51

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -4,255.96

Total Accounts Payable -4,255.96

Total Current Liabilities -4,255.96

Total Liabilities -4,255.96

Equity

Opening Balance Equity 74,037.76

Retained Earnings 21,337.93

Net Income -14,602.22

Total Equity 80,773.47

TOTAL LIABILITIES & EQUITY 76,517.51

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
December 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>Jan - Dec 21</u>
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	15,469.00	15,469.00	185,628.00
4170 Reserve Transfer	-3,166.66	-3,166.66	-37,999.92
Total Income	<u>12,302.34</u>	<u>12,302.34</u>	<u>147,628.08</u>
Total Income	12,302.34	12,302.34	147,628.08
Expense			
Administrative Expenses			
8020-Management fee	900.00	900.00	10,800.00
8024- Management- other	0.00	75.00	0.00
8040- Postage	0.00	0.00	0.00
8060- Copies/Printing/Supplies	82.47	45.00	392.53
8080-CPA Services	0.00	0.00	0.00
8081- Accounting Services	0.00		283.00
8100- Legal Expense	0.00	45.00	0.00
8190- Misc. Expense	50.00	45.00	1,131.88
8230- Bank Charges	0.00	0.00	4.00
8390- Annual Report	0.00	0.00	0.00
Total Administrative Expenses	<u>1,032.47</u>	<u>1,110.00</u>	<u>12,611.41</u>
Building Maintenance			
5010-Building Mtce general	22.66	0.00	4,276.67
5020-Roof Repairs	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	373.70	0.00	375.76
5060-Plumbing Repairs	0.00	0.00	455.70
5250-Exterior Pest control	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	41.66	273.32
5610- Gutter Repair/ cleaning	3,250.00	0.00	3,288.92
Building Maintenance - Other	0.00		-243.13
Total Building Maintenance	<u>3,646.36</u>	<u>41.66</u>	<u>8,427.24</u>
Insurance Expense			
8481- Property Insurance	4,900.41	2,779.16	39,820.00
Total Insurance Expense	<u>4,900.41</u>	<u>2,779.16</u>	<u>39,820.00</u>
Landscaping and Groundskeeping			
6040-Landscape contract	0.00	0.00	10,537.00
6120-Irrigation repairs	0.00	0.00	3,192.04
6201-Trees, Sod, Plants	850.00	0.00	3,780.80
6202-Landscape general	0.00	0.00	1,034.22
6353-Snow Removal	0.00	2,000.00	6,785.00
Total Landscaping and Groundskeeping	<u>850.00</u>	<u>2,000.00</u>	<u>25,329.06</u>
pool/ Clubhouse Expenses			
7040-Pool Contract	0.00	0.00	4,920.00
7045- Pool Repairs	0.00	0.00	381.75
7070-Pool Heating (Gas	0.00	0.00	0.00
Total pool/ Clubhouse Expenses	<u>0.00</u>	<u>0.00</u>	<u>5,301.75</u>

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 December 2021

	<u>Dec 21</u>	<u>Budget</u>	<u>Jan - Dec 21</u>
Utilities			
7910-Electric	85.04	50.00	2,250.10
7920- Water / Sewer	2,095.19	0.00	16,566.54
7940 Trash Removal	539.85	508.00	6,364.55
7950- Cable Service	708.06	663.00	7,768.76
Total Utilities	<u>3,428.14</u>	<u>1,221.00</u>	<u>32,949.95</u>
Total Expense	<u>13,857.38</u>	<u>7,151.82</u>	<u>124,439.41</u>
Net Ordinary Income	-1,555.04	5,150.52	23,188.67
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	3,166.95	3,166.66	38,022.82
Total Reserve Income	<u>3,166.95</u>	<u>3,166.66</u>	<u>38,022.82</u>
Total Other Income	3,166.95	3,166.66	38,022.82
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	0.00	23,572.30
9175- Exterior Staining	0.00	0.00	52,241.41
9188- Pool Resurfacing	0.00	0.00	0.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>75,813.71</u>
Total Other Expense	0.00	0.00	75,813.71
Net Other Income	3,166.95	3,166.66	-37,790.89
Net Income	<u><u>1,611.91</u></u>	<u><u>8,317.18</u></u>	<u><u>-14,602.22</u></u>

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 December 2021

	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	185,628.00	185,628.00
4170 Reserve Transfer	-38,000.00	-38,000.00
Total Income	<u>147,628.00</u>	<u>147,628.00</u>
Total Income	147,628.00	147,628.00
Expense		
Administrative Expenses		
8020-Management fee	10,800.00	10,800.00
8024- Management- other	908.00	908.00
8040- Postage	200.00	200.00
8060- Copies/Printing/Supplies	500.00	500.00
8080-CPA Services	300.00	300.00
8081- Accounting Services		
8100- Legal Expense	500.00	500.00
8190- Misc. Expense	500.00	500.00
8230- Bank Charges	75.00	75.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>13,883.00</u>	<u>13,883.00</u>
Building Maintenance		
5010-Building Mtce general	5,500.00	5,500.00
5020-Roof Repairs	0.00	0.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	7,000.00	7,000.00
5060-Plumbing Repairs	1,000.00	1,000.00
5250-Exterior Pest control	400.00	400.00
5605- Light bulb, fixtures	500.00	500.00
5610- Gutter Repair/ cleaning	3,700.00	3,700.00
Building Maintenance - Other		
Total Building Maintenance	<u>18,150.00</u>	<u>18,150.00</u>
Insurance Expense		
8481- Property Insurance	33,350.00	33,350.00
Total Insurance Expense	<u>33,350.00</u>	<u>33,350.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	16,000.00	16,000.00
6120-Irrigation repairs	4,000.00	4,000.00
6201-Trees, Sod, Plants	5,000.00	5,000.00
6202-Landscape general	5,000.00	5,000.00
6353-Snow Removal	10,000.00	10,000.00
Total Landscaping and Groundskeeping	<u>40,000.00</u>	<u>40,000.00</u>
pool/ Clubhouse Expenses		
7040-Pool Contract	4,000.00	4,000.00
7045- Pool Repairs	2,045.00	2,045.00
7070-Pool Heating (Gas	1,500.00	1,500.00
Total pool/ Clubhouse Expenses	<u>7,545.00</u>	<u>7,545.00</u>

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 December 2021

	<u>YTD Budget</u>	<u>Annual Budget</u>
Utilities		
7910-Electric	1,600.00	1,600.00
7920- Water / Sewer	19,000.00	19,000.00
7940 Trash Removal	6,100.00	6,100.00
7950- Cable Service	8,000.00	8,000.00
Total Utilities	<u>34,700.00</u>	<u>34,700.00</u>
Total Expense	<u>147,628.00</u>	<u>147,628.00</u>
Net Ordinary Income	0.00	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	38,000.00	38,000.00
Total Reserve Income	<u>38,000.00</u>	<u>38,000.00</u>
Total Other Income	38,000.00	38,000.00
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	0.00	0.00
9175- Exterior Staining	24,000.00	24,000.00
9188- Pool Resurfacing	5,000.00	5,000.00
Total Reserve Expenses	<u>29,000.00</u>	<u>29,000.00</u>
Total Other Expense	<u>29,000.00</u>	<u>29,000.00</u>
Net Other Income	<u>9,000.00</u>	<u>9,000.00</u>
Net Income	<u><u>9,000.00</u></u>	<u><u>9,000.00</u></u>