

Park Meadows Village HOA, Inc.

**Balance Sheet**

As of June 30, 2023

Jun 30, 23

**ASSETS**

**Current Assets**

**Checking/Savings**

1st Bank Operating Account	10,545.40
1st Bank Reserve Account	40,937.67
1st Bank Reserve CD	<u>30,529.81</u>

**Total Checking/Savings** 82,012.88

**Accounts Receivable**

Accounts Receivable	<u>2,679.00</u>
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**Total Accounts Receivable** 2,679.00

**Other Current Assets**

Undeposited Funds	<u>-4,603.78</u>
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**Total Other Current Assets** -4,603.78

**Total Current Assets** 80,088.10

**TOTAL ASSETS** 80,088.10

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable	<u>-2,857.32</u>
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**Total Accounts Payable** -2,857.32

**Total Current Liabilities** -2,857.32

**Total Liabilities** -2,857.32

**Equity**

**Opening Balance Equity** 74,037.76

**Retained Earnings** -2,497.62

**Net Income** 11,405.28

**Total Equity** 82,945.42

**TOTAL LIABILITIES & EQUITY** 80,088.10

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
June 2023

	<u>Jun 23</u>	<u>Budget</u>	<u>Jan - Jun 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>					
<b>Income</b>					
<b>Income</b>					
4020-Assessment- Monthly	17,760.00	17,205.00	103,785.00	103,230.00	206,460.00
4170 Reserve Transfer	-3,485.20	-3,485.20	-20,911.30	-20,911.30	-41,822.50
Income - Other	300.00		300.00		
<b>Total Income</b>	<u>14,574.80</u>	<u>13,719.80</u>	<u>83,173.70</u>	<u>82,318.70</u>	<u>164,637.50</u>
<b>Total Income</b>	14,574.80	13,719.80	83,173.70	82,318.70	164,637.50
<b>Expense</b>					
<b>Administrative Expenses</b>					
8020-Management fee	925.00	925.00	5,550.00	5,550.00	11,100.00
8024- Management- other	0.00	20.83	0.00	125.02	250.00
8040- Postage	0.00	8.33	0.00	50.02	100.00
8060- Copies/Printing/Supplies	22.36	9.16	293.86	55.04	110.00
8080-CPA Services	0.00	0.00	340.00	300.00	300.00
8100- Legal Expense	0.00	20.83	0.00	125.02	250.00
8190- Misc. Expense	279.67	50.00	529.67	300.00	600.00
8230- Bank Charges	2.00	8.33	10.00	50.02	100.00
8335- Reserve study	0.00	0.00	0.00	0.00	50.00
Administrative Expenses - Other	0.00		-560.63		
<b>Total Administrative Expenses</b>	<u>1,229.03</u>	<u>1,042.48</u>	<u>6,162.90</u>	<u>6,555.12</u>	<u>12,860.00</u>
<b>Building Maintenance</b>					
5010-Building Mtce general	0.00	333.33	0.00	2,000.02	4,000.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00	50.00	50.00
5040-Exterior Repairs	0.00	250.00	350.00	1,500.00	3,000.00
5060-Building Supplies	0.00	8.33	0.00	50.02	100.00
5060-Plumbing Repairs	0.00	62.50	0.00	375.00	750.00
5250-Exterior Pest control	0.00	16.66	0.00	50.02	100.00
5605- Light bulb, fixtures	0.00	25.00	66.88	150.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	3,250.00	3,700.00	3,700.00
<b>Total Building Maintenance</b>	<u>0.00</u>	<u>695.82</u>	<u>3,666.88</u>	<u>7,875.06</u>	<u>12,000.00</u>
<b>Insurance Expense</b>					

**Park Meadows Village HOA, Inc.**  
**Profit & Loss Budget Performance**  
June 2023

	<u>Jun 23</u>	<u>Budget</u>	<u>Jan - Jun 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
8481- Property Insurance	5,108.72	5,223.12	32,279.59	31,338.78	62,677.50
<b>Total Insurance Expense</b>	<b>5,108.72</b>	<b>5,223.12</b>	<b>32,279.59</b>	<b>31,338.78</b>	<b>62,677.50</b>
<b>Landscaping and Groundskeeping</b>					
6040-Landscape contract	0.00	1,505.25	4,515.80	6,979.00	13,000.00
6120-Irrigation repairs	0.00	285.71	367.26	857.13	2,000.00
6201-Trees, Sod, Plants	1,620.00	571.42	1,620.00	1,714.32	4,000.00
6202-Landscape general	0.00	357.14	436.37	1,071.44	2,500.00
6353-Snow Removal	0.00	0.00	7,105.00	7,200.00	14,400.00
<b>Total Landscaping and Groundskeeping</b>	<b>1,620.00</b>	<b>2,719.52</b>	<b>14,044.43</b>	<b>17,821.89</b>	<b>35,900.00</b>
<b>pool/ Clubhouse Expenses</b>					
7040-Pool Contract	975.00	714.28	2,925.00	2,142.88	5,000.00
7045- Pool Repairs	242.66	0.00	672.86	1,000.00	1,000.00
<b>Total pool/ Clubhouse Expenses</b>	<b>1,217.66</b>	<b>714.28</b>	<b>3,597.86</b>	<b>3,142.88</b>	<b>6,000.00</b>
Postage and Delivery	0.00		16.26		
Reconciliation Discrepancies	0.00		-497.00		
<b>Utilities</b>					
7910-Electric	97.02	166.66	446.37	1,000.04	2,000.00
7920- Water / Sewer	2,581.64	1,583.33	7,289.14	9,500.02	19,000.00
7940 Trash Removal	595.77	591.66	3,637.99	3,550.04	7,100.00
7950- Cable Service	770.62	591.66	4,576.59	3,550.04	7,100.00
<b>Total Utilities</b>	<b>4,045.05</b>	<b>2,933.31</b>	<b>15,950.09</b>	<b>17,600.14</b>	<b>35,200.00</b>
<b>Total Expense</b>	<b>13,220.46</b>	<b>13,328.53</b>	<b>75,221.01</b>	<b>84,333.87</b>	<b>164,637.50</b>
<b>Net Ordinary Income</b>	<b>1,354.34</b>	<b>391.27</b>	<b>7,952.69</b>	<b>-2,015.17</b>	<b>0.00</b>
<b>Other Income/Expense</b>					
<b>Other Income</b>					
<b>Reserve Income</b>					
6305-Reserve Income	3,728.31	3,485.20	21,452.59	20,911.30	41,822.50
<b>Total Reserve Income</b>	<b>3,728.31</b>	<b>3,485.20</b>	<b>21,452.59</b>	<b>20,911.30</b>	<b>41,822.50</b>
<b>Total Other Income</b>	<b>3,728.31</b>	<b>3,485.20</b>	<b>21,452.59</b>	<b>20,911.30</b>	<b>41,822.50</b>
<b>Other Expense</b>					
<b>Reserve Expenses</b>					
9155- Reserve-Paving	0.00	0.00	0.00	1,000.00	1,000.00
9188- Pool Resurfacing	0.00		18,000.00		

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June 2023

	<u>Jun 23</u>	<u>Budget</u>	<u>Jan - Jun 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Reserve Expenses	0.00	0.00	18,000.00	1,000.00	1,000.00
Total Other Expense	0.00	0.00	18,000.00	1,000.00	1,000.00
Net Other Income	3,728.31	3,485.20	3,452.59	19,911.30	40,822.50
Net Income	<u>5,082.65</u>	<u>3,876.47</u>	<u>11,405.28</u>	<u>17,896.13</u>	<u>40,822.50</u>