

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
May 2024

	<u>May 24</u>	<u>Budget</u>	<u>Jan - May 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	18,290.00	18,290.00	91,450.00	91,450.00	219,480.00
4062- Interest charged	0.00	0.00	0.00	0.00	0.00
4170 Reserve Transfer	-3,333.33	-3,333.33	-16,666.65	-16,666.65	-40,000.00
4340--Interest-Reserves	0.00		344.78		
Income - Other	600.00	0.00	600.00	0.00	0.00
Total Income	<u>15,556.67</u>	<u>14,956.67</u>	<u>75,728.13</u>	<u>74,783.35</u>	<u>179,480.00</u>
Total Income	15,556.67	14,956.67	75,728.13	74,783.35	179,480.00
Expense					
Administrative Expenses					
8020-Management fee	925.00	925.00	4,625.00	4,625.00	11,100.00
8024- Management- other	0.00	40.00	40.66	40.00	250.00
8040- Postage	0.00	0.00	0.00	0.00	50.00
8060- Copies/Printing/Supplies	12.22	25.00	121.88	125.00	300.00
8080-CPA Services	0.00	0.00	340.00	340.00	340.00
8100- Legal Expense	0.00	0.00	0.00	100.00	100.00
8190- Misc. Expense	94.53	50.00	294.53	250.00	600.00
8230- Bank Charges	2.00	4.00	10.00	20.00	50.00
Administrative Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Administrative Expenses	<u>1,033.75</u>	<u>1,044.00</u>	<u>5,432.07</u>	<u>5,500.00</u>	<u>12,790.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	250.00	0.00	500.00	1,000.00
5015- Concrete repairs	0.00	0.00	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	4.00	0.00	20.00	50.00
5040-Exterior Repairs	0.00	50.00	0.00	250.00	600.00
5060-Building Supplies	0.00	0.00	0.00	25.00	100.00
5060-Plumbing Repairs	0.00	25.00	0.00	125.00	300.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00	0.00
5605- Light bulb, fixtures	126.54	0.00	126.54	25.00	100.00

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
May 2024

	<u>May 24</u>	<u>Budget</u>	<u>Jan - May 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5610- Gutter Repair/ cleaning	3,000.00	3,250.00	3,000.00	3,250.00	3,250.00
Total Building Maintenance	3,126.54	3,579.00	3,126.54	4,195.00	5,400.00
Insurance Expense					
8481- Property Insurance	7,558.11	7,231.83	37,785.56	36,159.19	86,782.00
8482- Workers Comp Policy	352.00	0.00	352.00	0.00	0.00
Total Insurance Expense	7,910.11	7,231.83	38,137.56	36,159.19	86,782.00
Landscaping and Groundskeeping					
6040-Landscape contract	1,774.00	2,000.00	1,774.00	4,040.00	14,040.00
6120-Irrigation repairs	377.39	350.00	377.39	700.00	2,000.00
6201-Trees, Sod, Plants	0.00	0.00	7,370.00	0.00	1,000.00
6202-Landscape general	354.47	210.00	440.85	420.00	1,250.00
6353-Snow Removal	0.00	0.00	7,390.00	7,000.00	14,000.00
Total Landscaping and Groundskeeping	2,505.86	2,560.00	17,352.24	12,160.00	32,290.00
Office Supplies	0.00		62.69		
pool/ Clubhouse Expenses					
7040-Pool Contract	975.00	830.00	1,950.00	1,660.00	5,000.00
7045- Pool Repairs	0.00	83.00	194.34	166.00	500.00
Total pool/ Clubhouse Expenses	975.00	913.00	2,144.34	1,826.00	5,500.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Property Management Fees	0.00	0.00	0.00	0.00	0.00
Utilities					
7910-Electric	28.59	350.00	440.65	735.00	2,200.00
7920- Water / Sewer	2,708.39	2,600.00	8,113.02	7,600.00	18,000.00
7940 Trash Removal	625.25	620.00	3,140.95	3,060.00	7,400.00
7950- Cable Service	817.51	759.00	4,040.66	3,795.00	9,118.00
Total Utilities	4,179.74	4,329.00	15,735.28	15,190.00	36,718.00
Total Expense	19,731.00	19,656.83	81,990.72	75,030.19	179,480.00
Net Ordinary Income	-4,174.33	-4,700.16	-6,262.59	-246.84	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,362.84	3,333.33	17,145.15	16,666.69	40,000.00

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 May 2024

	<u>May 24</u>	<u>Budget</u>	<u>Jan - May 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Reserve Transfer to Operating	0.00	0.00	0.00	0.00	0.00
Total Reserve Income	<u>3,362.84</u>	<u>3,333.33</u>	<u>17,145.15</u>	<u>16,666.69</u>	<u>40,000.00</u>
Total Other Income	3,362.84	3,333.33	17,145.15	16,666.69	40,000.00
Other Expense					
Reserve Expenses					
9154-Reserve expense allocation	0.00	0.00	0.00	0.00	0.00
9155- Reserve-Paving	0.00	0.00	0.00	0.00	2,000.00
9165- Reserve Deck replace	0.00	2,500.00	0.00	2,500.00	5,000.00
9187-Pool plumbing stop and was	0.00	0.00	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	<u>0.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>2,500.00</u>	<u>7,000.00</u>
Total Other Expense	<u>0.00</u>	<u>2,500.00</u>	<u>0.00</u>	<u>2,500.00</u>	<u>7,000.00</u>
Net Other Income	<u>3,362.84</u>	<u>833.33</u>	<u>17,145.15</u>	<u>14,166.69</u>	<u>33,000.00</u>
Net Income	<u><u>-811.49</u></u>	<u><u>-3,866.83</u></u>	<u><u>10,882.56</u></u>	<u><u>13,919.85</u></u>	<u><u>33,000.00</u></u>