

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
March 2024

	<u>Mar 24</u>	<u>Budget</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	18,290.00	18,290.00	54,870.00	54,870.00	219,480.00
4062- Interest charged	0.00	0.00	0.00	0.00	0.00
4170 Reserve Transfer	-3,333.33	-3,333.33	-9,999.99	-9,999.99	-40,000.00
4340--Interest-Reserves	0.00		344.78		
Income - Other	0.00	0.00	0.00	0.00	0.00
Total Income	<u>14,956.67</u>	<u>14,956.67</u>	<u>45,214.79</u>	<u>44,870.01</u>	<u>179,480.00</u>
Total Income	14,956.67	14,956.67	45,214.79	44,870.01	179,480.00
Expense					
Administrative Expenses					
8020-Management fee	925.00	925.00	2,775.00	2,775.00	11,100.00
8024- Management- other	40.66	0.00	40.66	0.00	250.00
8040- Postage	0.00	0.00	0.00	0.00	50.00
8060- Copies/Printing/Supplies	10.73	25.00	98.10	75.00	300.00
8080-CPA Services	0.00	340.00	340.00	340.00	340.00
8100- Legal Expense	0.00	0.00	0.00	0.00	100.00
8190- Misc. Expense	50.00	50.00	150.00	150.00	600.00
8230- Bank Charges	2.00	4.00	6.00	12.00	50.00
Administrative Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Administrative Expenses	<u>1,028.39</u>	<u>1,344.00</u>	<u>3,409.76</u>	<u>3,352.00</u>	<u>12,790.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	0.00	0.00	250.00	1,000.00
5015- Concrete repairs	0.00	0.00	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	4.00	0.00	12.00	50.00
5040-Exterior Repairs	0.00	50.00	0.00	150.00	600.00
5060-Building Supplies	0.00	0.00	0.00	0.00	100.00
5060-Plumbing Repairs	0.00	25.00	0.00	75.00	300.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	25.00	0.00	25.00	100.00

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
March 2024

	<u>Mar 24</u>	<u>Budget</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5610- Gutter Repair/ cleaning	0.00	0.00	0.00	0.00	3,250.00
Total Building Maintenance	0.00	104.00	0.00	512.00	5,400.00
Insurance Expense					
8481- Property Insurance	7,558.11	7,231.83	22,669.34	21,695.53	86,782.00
Total Insurance Expense	7,558.11	7,231.83	22,669.34	21,695.53	86,782.00
Landscaping and Groundskeeping					
6040-Landscape contract	0.00	0.00	0.00	0.00	14,040.00
6120-Irrigation repairs	0.00	0.00	0.00	0.00	2,000.00
6201-Trees, Sod, Plants	1,750.00	0.00	6,745.00	0.00	1,000.00
6202-Landscape general	0.00	0.00	0.00	0.00	1,250.00
6353-Snow Removal	2,020.00	0.00	6,500.00	7,000.00	14,000.00
Total Landscaping and Groundskeeping	3,770.00	0.00	13,245.00	7,000.00	32,290.00
Office Supplies	0.00		62.69		
pool/ Clubhouse Expenses					
7040-Pool Contract	975.00	0.00	975.00	0.00	5,000.00
7045- Pool Repairs	194.34	0.00	194.34	0.00	500.00
Total pool/ Clubhouse Expenses	1,169.34	0.00	1,169.34	0.00	5,500.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Property Management Fees	0.00	0.00	0.00	0.00	0.00
Utilities					
7910-Electric	102.54	35.00	309.82	95.00	2,200.00
7920- Water / Sewer	0.00	2,500.00	2,636.38	5,000.00	18,000.00
7940 Trash Removal	632.14	610.00	1,888.24	1,830.00	7,400.00
7950- Cable Service	817.15	759.00	2,405.28	2,277.00	9,118.00
Total Utilities	1,551.83	3,904.00	7,239.72	9,202.00	36,718.00
Total Expense	15,077.67	12,583.83	47,795.85	41,761.53	179,480.00
Net Ordinary Income	-121.00	2,372.84	-2,581.06	3,108.48	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,722.51	3,333.33	10,420.86	10,000.03	40,000.00
Reserve Transfer to Operating	0.00	0.00	0.00	0.00	0.00

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 March 2024

	<u>Mar 24</u>	<u>Budget</u>	<u>Jan - Mar 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Reserve Income	3,722.51	3,333.33	10,420.86	10,000.03	40,000.00
Total Other Income	3,722.51	3,333.33	10,420.86	10,000.03	40,000.00
Other Expense					
Reserve Expenses					
9154-Reserve expense allocation	0.00	0.00	0.00	0.00	0.00
9155- Reserve-Paving	0.00	0.00	0.00	0.00	2,000.00
9165- Reserve Deck replace	0.00	0.00	0.00	0.00	5,000.00
9187-Pool plumbing stop and was	0.00	0.00	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
Net Other Income	<u>3,722.51</u>	<u>3,333.33</u>	<u>10,420.86</u>	<u>10,000.03</u>	<u>33,000.00</u>
Net Income	<u><u>3,601.51</u></u>	<u><u>5,706.17</u></u>	<u><u>7,839.80</u></u>	<u><u>13,108.51</u></u>	<u><u>33,000.00</u></u>