

Park Meadows Village HOA, Inc.

Balance Sheet

As of November 30, 2022

Nov 30, 22

ASSETS

Current Assets

Checking/Savings

1st Bank Operating Account 12,388.29

1st Bank Reserve Account 56,069.12

Total Checking/Savings 68,457.41

Accounts Receivable

Accounts Receivable -1,226.00

Total Accounts Receivable -1,226.00

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 67,117.63

TOTAL ASSETS 67,117.63

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -4,345.53

Total Accounts Payable -4,345.53

Total Current Liabilities -4,345.53

Total Liabilities -4,345.53

Equity

Opening Balance Equity 74,037.76

Retained Earnings 6,735.71

Net Income -9,310.31

Total Equity 71,463.16

TOTAL LIABILITIES & EQUITY 67,117.63

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 November 2022

	<u>Nov 22</u>	<u>Budget</u>	<u>Jan - Nov 22</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	17,010.00	16,895.00	186,479.99	185,845.00	202,740.00
4170 Reserve Transfer	-3,166.66	-3,166.68	-34,833.26	-34,833.28	-38,000.00
Income - Other	0.00		80.00		
Total Income	<u>13,843.34</u>	<u>13,728.32</u>	<u>151,726.73</u>	<u>151,011.72</u>	<u>164,740.00</u>
Total Income	13,843.34	13,728.32	151,726.73	151,011.72	164,740.00
Expense					
Administrative Expenses					
8020-Management fee	900.00	900.00	9,900.00	9,900.00	10,800.00
8024- Management- other	0.00	0.00	0.00	500.00	500.00
8040- Postage	0.00	200.00	0.00	200.00	200.00
8060- Copies/Printing/Supplies	191.94	100.00	435.87	200.00	200.00
8080-CPA Services	0.00	0.00	310.00	290.00	290.00
8100- Legal Expense	0.00	0.00	0.00	500.00	500.00
8190- Misc. Expense	50.00	0.00	650.00	200.00	200.00
8230- Bank Charges	2.00	4.25	97.02	45.75	50.00
8390- Annual Report	0.00	0.00	0.00	0.00	50.00
Total Administrative Expenses	<u>1,143.94</u>	<u>1,204.25</u>	<u>11,392.89</u>	<u>11,835.75</u>	<u>12,790.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	50.00	208.34	4,450.00	4,500.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	26.00	50.00	50.00
5040-Exterior Repairs	0.00	0.00	28.86	5,000.00	5,000.00
5060-Building Supplies	102.33		205.33		
5060-Plumbing Repairs	0.00	0.00	1,268.30	500.00	500.00
5250-Exterior Pest control	0.00	0.00	0.00	100.00	100.00
5605- Light bulb, fixtures	0.00	20.00	292.57	280.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	107.88	3,700.00	3,700.00
Total Building Maintenance	<u>102.33</u>	<u>70.00</u>	<u>2,137.28</u>	<u>14,080.00</u>	<u>14,150.00</u>
Insurance Expense					
8481- Property Insurance	<u>10,124.46</u>	<u>4,916.70</u>	<u>54,672.35</u>	<u>54,083.30</u>	<u>59,000.00</u>

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Total Insurance Expense	10,124.46	4,916.70	54,672.35	54,083.30	59,000.00
Landscaping and Groundskeeping					
6040-Landscape contract	0.00	0.00	7,526.43	15,000.00	15,000.00
6120-Irrigation repairs	0.00	0.00	661.72	3,500.00	3,500.00
6201-Trees, Sod, Plants	0.00	0.00	7,441.02	3,150.00	4,000.00
6202-Landscape general	0.00	0.00	2,995.41	4,000.00	4,000.00
6353-Snow Removal	1,060.00	1,000.00	17,830.74	8,000.00	10,000.00
Total Landscaping and Groundskeeping	1,060.00	1,000.00	36,455.32	33,650.00	36,500.00
pool/ Clubhouse Expenses					
7040-Pool Contract	0.00	0.00	5,220.00	4,920.00	4,920.00
7045- Pool Repairs	0.00	0.00	41.00	1,460.00	1,460.00
Total pool/ Clubhouse Expenses	0.00	0.00	5,261.00	6,380.00	6,380.00
Repairs and Maintenance	0.00		58.99		
Utilities					
7910-Electric	85.67	85.00	2,579.70	1,915.00	2,000.00
7920- Water / Sewer	0.00	1,400.00	14,630.27	17,600.00	19,000.00
7940 Trash Removal	0.00	535.00	5,820.08	5,865.00	6,400.00
7950- Cable Service	723.84	710.00	7,944.01	7,810.00	8,520.00
Total Utilities	809.51	2,730.00	30,974.06	33,190.00	35,920.00
Total Expense	13,240.24	9,920.95	140,951.89	153,219.05	164,740.00
Net Ordinary Income	603.10	3,807.37	10,774.84	-2,207.33	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,199.03	3,333.33	34,894.85	36,666.63	40,000.00
Reserve Transfer to Operating	0.00		-40,180.00		
Total Reserve Income	3,199.03	3,333.33	-5,285.15	36,666.63	40,000.00
Total Other Income	3,199.03	3,333.33	-5,285.15	36,666.63	40,000.00
Other Expense					
Reserve Expenses					
9154-Reserve expense allocation	0.00		-40,180.00		
9155- Reserve-Paving	0.00	0.00	0.00	23,572.30	23,572.30
9165- Reserve Deck replace	0.00		10,500.00		

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9170-Reserve Siding / Trim	0.00		12,300.00		
9175- Exterior Staining	0.00	0.00	29,680.00	52,241.41	52,241.41
9189-Pool Pump	0.00		2,500.00		
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>14,800.00</u>	<u>75,813.71</u>	<u>75,813.71</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>14,800.00</u>	<u>75,813.71</u>	<u>75,813.71</u>
Net Other Income	<u>3,199.03</u>	<u>3,333.33</u>	<u>-20,085.15</u>	<u>-39,147.08</u>	<u>-35,813.71</u>
Net Income	<u>3,802.13</u>	<u>7,140.70</u>	<u>-9,310.31</u>	<u>-41,354.41</u>	<u>-35,813.71</u>