

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance

October 2022

		2022	\$10,000 ded.	Change
		Annual Budget	2023 Budget	%
Ordinary Income/Expense				
Income				
	Income	\$545.00	\$555.00	1.83%
	4020-Assessment- Monthly	202,740.00	206,460.00	
	4170 Reserve Transfer	-38,000.00	-41,822.50	10.06%
	Total Income	165,285.00	164,637.50	
	Total Income	164,740.00	164,637.50	-0.06%
Expense				
Administrative Expenses				
	8020-Management fee	10,800.00	\$11,100.00	2.78%
	8024- Management- other	500.00	250.00	
	8040- Postage	200.00	100.00	
	8060- Copies/Printing/Supplies	200.00	110.00	
	8080-CPA Services	290.00	300.00	
	8100- Legal Expense	500.00	250.00	
	8190- Misc. Expense	200.00	600.00	
	8230- Bank Charges	50.00	100.00	
	8390- Annual Report	50.00	50.00	
	Total Administrative Expenses	12,790.00	12,860.00	0.55%
Building Maintenance				
	5010-Building Mtce general	4,500.00	4,000.00	
	5020-Roof Repairs	0.00	0.00	
	5030-Building Supplies	50.00	50.00	
	5040-Exterior Repairs	5,000.00	3,000.00	-40.00%
	5060-Building Supplies		100.00	
	5060-Plumbing Repairs	500.00	750.00	
	5250-Exterior Pest control	100.00	100.00	
	5605- Light bulb, fixtures	300.00	300.00	
	5610- Gutter Repair/ cleaning	3,700.00	3,700.00	
	Total Building Maintenance	14,150.00	12,000.00	-15.19%
Insurance Expense				
	8481- Property Insurance	59,000.00	62,677.50	
	Total Insurance Expense	59,000.00	62,677.50	6.23%

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	Landscaping and Groundskeeping			
	6040-Landscape contract	15,000.00	13,000.00	-13.33%
	6120-Irrigation repairs	3,500.00	2,000.00	
	6201-Trees, Sod, Plants	4,000.00	4,000.00	
	6202-Landscape general	4,000.00	2,500.00	
	6353-Snow Removal	10,000.00	14,400.00	
	Total Landscaping and Groundskeeping	36,500.00	35,900.00	-1.64%
	pool/ Clubhouse Expenses			
	7040-Pool Contract	4,920.00	5,000.00	
	7045- Pool Repairs	1,460.00	1,000.00	-31.51%
	Total pool/ Clubhouse Expenses	6,380.00	6,000.00	-5.96%
	Repairs and Maintenance			
	Utilities			
	7910-Electric	2,000.00	2,000.00	
	7920- Water / Sewer	19,000.00	19,000.00	
	7940 Trash Removal	6,400.00	7,100.00	
	7950- Cable Service	8,520.00	7,100.00	-16.67%
	Total Utilities	35,920.00	35,200.00	-2.00%
	Total Expense	164,740.00	164,637.50	-0.06%
	Net Ordinary Income	0.00	0.00	
	Other Income/Expense			
	Other Income			
	Reserve Income			
	6305-Reserve Income	38,000.00	41,822.50	
	Reserve Transfer to Operating			
	Total Reserve Income	38,000.00	41,822.50	
	Total Other Income	38,000.00	41,822.50	
	Other Expense		41,822.50	
	Reserve Expenses			
	9154-Reserve expense allocation			
	9155- Reserve-Paving	23,572.30	10,000.00	
	9165- Reserve Deck replace		0.00	
	9170-Reserve Siding / Trim		0.00	

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		9175- Exterior Staining	52,241.41	0.00	
		9189-Pool Pump		0.00	
		Total Reserve Expenses	75,813.71	10,000.00	
		Total Other Expense	75,813.71	10,000.00	
		Net Other Income	-37,813.71	10,000.00	
		Net Income	-37,813.71	31,822.50	