

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
February 2024

	<u>Feb 24</u>	<u>Budget</u>	<u>Jan - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	18,290.00	18,290.00	36,580.00	36,580.00	219,480.00
4062- Interest charged	0.00	0.00	0.00	0.00	0.00
4170 Reserve Transfer	-3,333.33	-3,333.33	-6,666.66	-6,666.66	-40,000.00
4340--Interest-Reserves	344.78		344.78		
Income - Other	0.00	0.00	0.00	0.00	0.00
Total Income	<u>15,301.45</u>	<u>14,956.67</u>	<u>30,258.12</u>	<u>29,913.34</u>	<u>179,480.00</u>
Total Income	15,301.45	14,956.67	30,258.12	29,913.34	179,480.00
Expense					
Administrative Expenses					
8020-Management fee	0.00	925.00	925.00	1,850.00	11,100.00
8024- Management- other	0.00	0.00	0.00	0.00	250.00
8040- Postage	0.00	0.00	0.00	0.00	50.00
8060- Copies/Printing/Supplies	28.41	25.00	87.37	50.00	300.00
8080-CPA Services	0.00	0.00	340.00	0.00	340.00
8100- Legal Expense	0.00	0.00	0.00	0.00	100.00
8190- Misc. Expense	50.00	50.00	100.00	100.00	600.00
8230- Bank Charges	2.00	4.00	4.00	8.00	50.00
Administrative Expenses - Other	0.00	0.00	0.00	0.00	0.00
Total Administrative Expenses	<u>80.41</u>	<u>1,004.00</u>	<u>1,456.37</u>	<u>2,008.00</u>	<u>12,790.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	250.00	0.00	250.00	1,000.00
5015- Concrete repairs	0.00	0.00	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	4.00	0.00	8.00	50.00
5040-Exterior Repairs	0.00	50.00	0.00	100.00	600.00
5060-Building Supplies	0.00	0.00	0.00	0.00	100.00
5060-Plumbing Repairs	0.00	25.00	0.00	50.00	300.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	0.00	0.00	0.00	100.00

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
February 2024

	<u>Feb 24</u>	<u>Budget</u>	<u>Jan - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
5610- Gutter Repair/ cleaning	0.00	0.00	0.00	0.00	3,250.00
Total Building Maintenance	0.00	329.00	0.00	408.00	5,400.00
Insurance Expense					
8481- Property Insurance	7,558.11	7,231.83	15,111.23	14,463.70	86,782.00
Total Insurance Expense	7,558.11	7,231.83	15,111.23	14,463.70	86,782.00
Landscaping and Groundskeeping					
6040-Landscape contract	0.00	0.00	0.00	0.00	14,040.00
6120-Irrigation repairs	0.00	0.00	0.00	0.00	2,000.00
6201-Trees, Sod, Plants	0.00	0.00	4,995.00	0.00	1,000.00
6202-Landscape general	0.00	0.00	0.00	0.00	1,250.00
6353-Snow Removal	3,585.00	3,500.00	4,480.00	7,000.00	14,000.00
Total Landscaping and Groundskeeping	3,585.00	3,500.00	9,475.00	7,000.00	32,290.00
Office Supplies	0.00		62.69		
pool/ Clubhouse Expenses					
7040-Pool Contract	0.00	0.00	0.00	0.00	5,000.00
7045- Pool Repairs	0.00	0.00	0.00	0.00	500.00
Total pool/ Clubhouse Expenses	0.00	0.00	0.00	0.00	5,500.00
Postage and Delivery	0.00	0.00	0.00	0.00	0.00
Property Management Fees	925.00	0.00	925.00	0.00	0.00
Utilities					
7910-Electric	103.97	30.00	207.28	60.00	2,200.00
7920- Water / Sewer	0.00	0.00	2,636.38	2,500.00	18,000.00
7940 Trash Removal	626.94	610.00	1,256.10	1,220.00	7,400.00
7950- Cable Service	817.51	759.00	1,588.13	1,518.00	9,118.00
Total Utilities	1,548.42	1,399.00	5,687.89	5,298.00	36,718.00
Total Expense	13,696.94	13,463.83	32,718.18	29,177.70	179,480.00
Net Ordinary Income	1,604.51	1,492.84	-2,460.06	735.64	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,354.25	3,333.33	6,698.35	6,666.70	40,000.00
Reserve Transfer to Operating	0.00	0.00	0.00	0.00	0.00

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
 February 2024

	<u>Feb 24</u>	<u>Budget</u>	<u>Jan - Feb 24</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Reserve Income	3,354.25	3,333.33	6,698.35	6,666.70	40,000.00
Total Other Income	3,354.25	3,333.33	6,698.35	6,666.70	40,000.00
Other Expense					
Reserve Expenses					
9154-Reserve expense allocation	0.00	0.00	0.00	0.00	0.00
9155- Reserve-Paving	0.00	0.00	0.00	0.00	2,000.00
9165- Reserve Deck replace	0.00	0.00	0.00	0.00	5,000.00
9187-Pool plumbing stop and was	0.00	0.00	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00	0.00	0.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>7,000.00</u>
Net Other Income	<u>3,354.25</u>	<u>3,333.33</u>	<u>6,698.35</u>	<u>6,666.70</u>	<u>33,000.00</u>
Net Income	<u><u>4,958.76</u></u>	<u><u>4,826.17</u></u>	<u><u>4,238.29</u></u>	<u><u>7,402.34</u></u>	<u><u>33,000.00</u></u>