

Park Meadows Village HOA, Inc.

Balance Sheet

As of April 30, 2023

Apr 30, 23

ASSETS

Current Assets

Checking/Savings

1st Bank Operating Account	10,768.64
1st Bank Reserve Account	42,933.40
1st Bank Reserve CD	30,302.32

Total Checking/Savings 84,004.36

Accounts Receivable

Accounts Receivable	-2,871.00
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Total Accounts Receivable -2,871.00

Other Current Assets

Undeposited Funds	-113.78
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Total Other Current Assets -113.78

Total Current Assets 81,019.58

TOTAL ASSETS 81,019.58

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	-3,925.72
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Total Accounts Payable -3,925.72

Total Current Liabilities -3,925.72

Total Liabilities -3,925.72

Equity

Opening Balance Equity 74,037.76

Retained Earnings -2,497.62

Net Income 13,405.16

Total Equity 84,945.30

TOTAL LIABILITIES & EQUITY 81,019.58

Park Meadows Village HOA, Inc.
Profit & Loss Budget Performance
April 2023

	<u>Apr 23</u>	<u>Budget</u>	<u>Jan - Apr 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense					
Income					
Income					
4020-Assessment- Monthly	17,205.00	17,205.00	68,820.00	68,820.00	206,460.00
4170 Reserve Transfer	-3,485.20	-3,485.20	-13,940.90	-13,940.90	-41,822.50
Total Income	<u>13,719.80</u>	<u>13,719.80</u>	<u>54,879.10</u>	<u>54,879.10</u>	<u>164,637.50</u>
Total Income	13,719.80	13,719.80	54,879.10	54,879.10	164,637.50
Expense					
Administrative Expenses					
8020-Management fee	925.00	925.00	3,700.00	3,700.00	11,100.00
8024- Management- other	0.00	20.83	0.00	83.36	250.00
8040- Postage	0.00	8.33	0.00	33.36	100.00
8060- Copies/Printing/Supplies	59.24	9.16	260.60	36.72	110.00
8080-CPA Services	0.00	0.00	340.00	300.00	300.00
8100- Legal Expense	0.00	20.83	0.00	83.36	250.00
8190- Misc. Expense	50.00	50.00	200.00	200.00	600.00
8230- Bank Charges	2.00	8.33	6.00	33.36	100.00
8335- Reserve study	0.00	0.00	0.00	0.00	50.00
Administrative Expenses - Other	-560.63		-560.63		
Total Administrative Expenses	<u>475.61</u>	<u>1,042.48</u>	<u>3,945.97</u>	<u>4,470.16</u>	<u>12,860.00</u>
Building Maintenance					
5010-Building Mtce general	0.00	333.33	0.00	1,333.36	4,000.00
5020-Roof Repairs	0.00	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00	50.00	50.00
5040-Exterior Repairs	0.00	250.00	350.00	1,000.00	3,000.00
5060-Building Supplies	0.00	8.33	0.00	33.36	100.00
5060-Plumbing Repairs	0.00	62.50	0.00	250.00	750.00
5250-Exterior Pest control	0.00	16.70	0.00	16.70	100.00
5605- Light bulb, fixtures	0.00	25.00	48.70	100.00	300.00
5610- Gutter Repair/ cleaning	0.00	0.00	0.00	3,700.00	3,700.00
Total Building Maintenance	<u>0.00</u>	<u>695.86</u>	<u>398.70</u>	<u>6,483.42</u>	<u>12,000.00</u>
Insurance Expense					
8481- Property Insurance	<u>5,108.72</u>	<u>5,223.12</u>	<u>22,062.15</u>	<u>20,892.54</u>	<u>62,677.50</u>

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Total Insurance Expense	5,108.72	5,223.12	22,062.15	20,892.54	62,677.50
Landscaping and Groundskeeping					
6040-Landscape contract	3,010.25	1,505.25	3,010.25	3,968.50	13,000.00
6120-Irrigation repairs	0.00	285.71	0.00	285.71	2,000.00
6201-Trees, Sod, Plants	0.00	571.48	0.00	571.48	4,000.00
6202-Landscape general	75.57	357.16	146.37	357.16	2,500.00
6353-Snow Removal	0.00	0.00	7,105.00	7,200.00	14,400.00
Total Landscaping and Groundskeeping	3,085.82	2,719.60	10,261.62	12,382.85	35,900.00
pool/ Clubhouse Expenses					
7040-Pool Contract	0.00	714.32	0.00	714.32	5,000.00
7045- Pool Repairs	0.00	1,000.00	0.00	1,000.00	1,000.00
Total pool/ Clubhouse Expenses	0.00	1,714.32	0.00	1,714.32	6,000.00
Postage and Delivery	0.00		16.26		
Reconciliation Discrepancies	0.00		-497.00		
Utilities					
7910-Electric	71.35	166.66	323.38	666.72	2,000.00
7920- Water / Sewer	0.00	1,583.33	4,707.50	6,333.36	19,000.00
7940 Trash Removal	599.77	591.66	2,440.84	2,366.72	7,100.00
7950- Cable Service	770.62	591.66	3,035.35	2,366.72	7,100.00
Total Utilities	1,441.74	2,933.31	10,507.07	11,733.52	35,200.00
Total Expense	10,111.89	14,328.69	46,694.77	57,676.81	164,637.50
Net Ordinary Income	3,607.91	-608.89	8,184.33	-2,797.71	0.00
Other Income/Expense					
Other Income					
Reserve Income					
6305-Reserve Income	3,500.85	3,485.20	14,220.83	13,940.90	41,822.50
Total Reserve Income	3,500.85	3,485.20	14,220.83	13,940.90	41,822.50
Total Other Income	3,500.85	3,485.20	14,220.83	13,940.90	41,822.50
Other Expense					
Reserve Expenses					
9155- Reserve-Paving	0.00	1,000.00	0.00	1,000.00	1,000.00
9188- Pool Resurfacing	0.00		9,000.00		
Total Reserve Expenses	0.00	1,000.00	9,000.00	1,000.00	1,000.00

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	<u>Apr 23</u>	<u>Budget</u>	<u>Jan - Apr 23</u>	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Expense	0.00	1,000.00	9,000.00	1,000.00	1,000.00
Net Other Income	3,500.85	2,485.20	5,220.83	12,940.90	40,822.50
Net Income	<u>7,108.76</u>	<u>1,876.31</u>	<u>13,405.16</u>	<u>10,143.19</u>	<u>40,822.50</u>