

10:53 AM
02/17/20
Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

Jan 31, 20
As of January 31, 2020

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 40,036.95

Park Meadows Village Operating 37,426.22

Total Checking/Savings 77,463.17

Accounts Receivable

Accounts Receivable -1,524.92

Total Accounts Receivable -1,524.92

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 75,824.47

TOTAL ASSETS 75,824.47

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 3,302.96

Total Accounts Payable 3,302.96

Total Current Liabilities 3,302.96

Total Liabilities 3,302.96

Equity

Opening Balance Equity 74,037.76

Retained Earnings -5,472.24

Net Income 3,955.99

Total Equity 72,521.51

TOTAL LIABILITIES & EQUITY 75,824.47

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	January 2020 Jan 20	Budget	Jan 20	YTD Budget
Ordinary Income/Expense				
Income				
Income				
4020-Assessment- Monthly	13,950.00	13,950.00	13,950.00	13,950.00
4060- Late Charges	0.00	0.00	0.00	0.00
4170 Reserve Transfer	-2,671.63	-2,671.63	-2,671.63	-2,671.63
Total Income	<u>11,278.37</u>	<u>11,278.37</u>	<u>11,278.37</u>	<u>11,278.37</u>
Total Income	11,278.37	11,278.37	11,278.37	11,278.37
Expense				
Administrative Expenses				
8020-Management fee	900.00	900.00	900.00	900.00
8024- Management- other	0.00	83.37	0.00	83.37
8040- Postage	0.00	20.00	0.00	20.00
8060- Copies/Printing/Supplies	42.07	50.00	42.07	50.00
8080-CPA Services	0.00	0.00	0.00	0.00
8100- Legal Expense	0.00	87.00	0.00	87.00
8190- Misc. Expense	50.00	68.00	50.00	68.00
8230- Bank Charges	0.00	0.00	0.00	0.00
8390- Annual Report	0.00	0.00	0.00	0.00
Total Administrative Expenses	<u>992.07</u>	<u>1,208.37</u>	<u>992.07</u>	<u>1,208.37</u>
Building Maintenance				
5010-Building Mtce general	0.00	418.00	0.00	418.00
5020-Roof Repairs	0.00	87.00	0.00	87.00
5030-Building Supplies	0.00	0.00	0.00	0.00
5040-Exterior Repairs	907.34	418.00	907.34	418.00
5060-Plumbing Repairs	0.00	125.00	0.00	125.00
5250-Exterior Pest control	0.00	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	87.00	0.00	87.00
Total Building Maintenance	<u>907.34</u>	<u>1,135.00</u>	<u>907.34</u>	<u>1,135.00</u>
Insurance Expense				
8481- Property Insurance	5,193.64	2,000.00	5,193.64	2,000.00
Total Insurance Expense	<u>5,193.64</u>	<u>2,000.00</u>	<u>5,193.64</u>	<u>2,000.00</u>
Landscaping and Groundskeeping				
6040-Landscape contract	0.00	1,312.50	0.00	1,312.50
6120-Irrigation repairs	0.00	0.00	0.00	0.00
6201-Trees, Sod, Plants	0.00	0.00	0.00	0.00
6202-Landscape general	0.00	0.00	0.00	0.00
6353-Snow Removal	0.00	1,550.00	0.00	1,550.00
Total Landscaping and Groundskeeping	<u>0.00</u>	<u>2,862.50</u>	<u>0.00</u>	<u>2,862.50</u>
pool/ Clubhouse Expenses				
7040-Pool Contract	0.00	0.00	0.00	0.00
7045- Pool Repairs	0.00	0.00	0.00	0.00
7070-Pool Heating (Gas	0.00	0.00	0.00	0.00
Total pool/ Clubhouse Expenses	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Utilities				
7910-Electric	73.15	50.00	73.15	50.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	January 2020	Budget	Jan 20	YTD Budget
	Jan 20			
7920- Water / Sewer	1,816.92	1,400.00	1,816.92	1,400.00
7940 Trash Removal	1,010.89	491.00	1,010.89	491.00
7950- Cable Service	0.00	605.00	0.00	605.00
Total Utilities	2,900.96	2,546.00	2,900.96	2,546.00
Total Expense	9,994.01	9,751.87	9,994.01	9,751.87
Net Ordinary Income	1,284.36	1,526.50	1,284.36	1,526.50
Other Income/Expense				
Other Income				
Reserve Income				
6305-Reserve Income	2,671.63	2,671.63	2,671.63	2,671.63
Total Reserve Income	2,671.63	2,671.63	2,671.63	2,671.63
Total Other Income	2,671.63	2,671.63	2,671.63	2,671.63
Other Expense				
Reserve Expenses				
9155- Reserve-Paving	0.00	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00	0.00
Total Reserve Expenses	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	2,671.63	2,671.63	2,671.63	2,671.63
Net Income	3,955.99	4,198.13	3,955.99	4,198.13

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

January 2020
Annual Budget

Ordinary Income/Expense

Income

Income

4020-Assessment- Monthly	167,400.00
4060- Late Charges	0.00
4170 Reserve Transfer	<u>-32,059.56</u>

Total Income 135,340.44

Total Income 135,340.44

Expense

Administrative Expenses

8020-Management fee	10,800.00
8024- Management- other	1,000.00
8040- Postage	250.00
8060- Copies/Printing/Supplies	600.00
8080-CPA Services	300.00
8100- Legal Expense	1,000.00
8190- Misc. Expense	750.00
8230- Bank Charges	75.00
8390- Annual Report	<u>100.00</u>

Total Administrative Expenses 14,875.00

Building Maintenance

5010-Building Mtce general	5,000.00
5020-Roof Repairs	1,000.00
5030-Building Supplies	50.00
5040-Exterior Repairs	5,000.00
5060-Plumbing Repairs	1,500.00
5250-Exterior Pest control	400.00
5605- Light bulb, fixtures	<u>1,000.00</u>

Total Building Maintenance 13,950.00

Insurance Expense

8481- Property Insurance	<u>24,000.00</u>
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Total Insurance Expense 24,000.00

Landscaping and Groundskeeping

6040-Landscape contract	15,750.00
6120-Irrigation repairs	5,000.00
6201-Trees, Sod, Plants	6,000.00
6202-Landscape general	6,000.00
6353-Snow Removal	<u>9,305.44</u>

Total Landscaping and Groundskeeping 42,055.44

pool/ Clubhouse Expenses

7040-Pool Contract	3,300.00
7045- Pool Repairs	2,500.00
7070-Pool Heating (Gas)	<u>1,500.00</u>

Total pool/ Clubhouse Expenses 7,300.00

Utilities

7910-Electric	1,500.00
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7:32 AM
08/18/20
Accrual Basis

Park Meadows Village Homeowners Association, Inc. Profit & Loss Budget Performance

January 2020
Annual Budget

7920- Water / Sewer	18,500.00
7940 Trash Removal	5,900.00
7950- Cable Service	7,260.00
Total Utilities	33,160.00
Total Expense	135,340.44
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Reserve Income	
6305-Reserve Income	32,059.56
Total Reserve Income	32,059.56
Total Other Income	32,059.56
Other Expense	
Reserve Expenses	
9155- Reserve-Paving	4,000.00
9175- Exterior Staining	23,059.56
9188- Pool Resurfacing	5,000.00
Total Reserve Expenses	32,059.56
Total Other Expense	32,059.56
Net Other Income	0.00
Net Income	0.00