

Saxony HOA Profit & Loss Budget Performance July 2024

	Jul 24	Budget	Jan - Jul 24	YTD Budget	Annual Budget
Ordinary Income/Expense					
Income					
4000 · Membership Assessments					
4005 · Homeowner Dues	9,785.00	9,785.00	68,495.00	68,495.00	117,420.00
4015 · Replacement Transfer	-1,700.00	-1,700.00	-11,900.00	-11,900.00	-20,400.00
4040 · Late Charges	0.00	0.00	75.00	0.00	0.00
Total 4000 · Membership Assessments	8,085.00	8,085.00	56,670.00	56,595.00	97,020.00
Total Income	8,085.00	8,085.00	56,670.00	56,595.00	97,020.00
Gross Profit	8,085.00	8,085.00	56,670.00	56,595.00	97,020.00
Expense					
5000 · Administrative Expenses					
5005 · Master Insurance	0.00	0.00	2,360.65	1,323.00	1,700.00
5010 · Bank Service Charges	2.00	112.00	14.00	130.00	145.00
5015 · Filing fees	0.00	0.00	10.00	10.00	95.00
5035 · Management contract	1,150.00	1,150.00	8,050.00	8,050.00	13,800.00
5105 · Audit/ Tax Preparation	0.00	0.00	340.00	350.00	350.00
5142 · Legal/ General	0.00	208.00	0.00	1,460.00	2,500.00
5175 · Professional Fees	0.00	0.00	0.00	750.00	1,500.00
5180 · Web Site fee	50.00	50.00	350.00	350.00	600.00
5385 · Stormwater fees, Licenses	0.00	0.00	1,213.14	1,150.00	1,150.00
5525 · Postage & Delivery	0.00	0.00	0.00	20.00	150.00
5530 · Printing & Reproduction	0.00	0.00	6.12	0.00	150.00
5900 · Office Supplies	0.00	0.00	4.25	50.00	50.00
5910 · Other Administrative Exp.	0.00	0.00	0.00	110.00	225.00
Total 5000 · Administrative Expenses	1,202.00	1,520.00	12,348.16	13,753.00	22,415.00
6200 · Expenses- Grounds					
6205 · Landscape contract	2,625.00	2,625.00	10,500.00	10,500.00	21,000.00
6210 · Snow Removal	0.00	0.00	10,178.00	10,000.00	16,000.00
6220 · Sprinkler Repairs	385.79	0.00	435.79	800.00	2,600.00
6260 · Common Area Lights	0.00	0.00	0.00	25.00	25.00
6357 · Planting / Flower Beds	0.00	0.00	1,509.38	1,980.00	1,980.00
6382 · Tree Pruning / Care	0.00	0.00	1,690.00	8,350.00	15,600.00

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6400 · General Grounds Maintenenan	0.00	0.00	25.00	2,000.00	3,000.00
Total 6200 · Expenses- Grounds	3,010.79	2,625.00	24,338.17	33,655.00	60,205.00
6700 · Utilities					
6710 · Gas & Electric	14.57	12.50	98.84	87.50	150.00
6720 · Water & Sewer	2,634.66	1,500.00	5,610.78	4,050.00	8,500.00
6760 · Trash Contract	506.52	479.00	3,909.36	3,353.00	5,750.00
Total 6700 · Utilities	3,155.75	1,991.50	9,618.98	7,490.50	14,400.00
Total Expense	7,368.54	6,136.50	46,305.31	54,898.50	97,020.00
Net Ordinary Income	716.46	1,948.50	10,364.69	1,696.50	0.00
Other Income/Expense					
Other Income					
8100 · Reserve Account Deposits					
8115 · Reserve transfer from OP	1,700.00	1,700.00	11,900.00	11,900.00	20,400.00
8700 · Interest	6.06	200.00	1,873.21	1,400.00	2,400.00
Total 8100 · Reserve Account Deposits	1,706.06	1,900.00	13,773.21	13,300.00	22,800.00
Total Other Income	1,706.06	1,900.00	13,773.21	13,300.00	22,800.00
Other Expense					
9100 · Reserve Expenses					
9105 · Landscape	0.00	0.00	0.00	2,000.00	2,000.00
9115 · Concrete	17,417.80	0.00	17,417.80	10,000.00	10,000.00
9120 · Trim Painting	0.00	0.00	0.00	6,350.00	6,350.00
9130 · Stucco Wall repairs	0.00	0.00	0.00	15,000.00	15,000.00
Total 9100 · Reserve Expenses	17,417.80	0.00	17,417.80	33,350.00	33,350.00
Total Other Expense	17,417.80	0.00	17,417.80	33,350.00	33,350.00
Net Other Income	-15,711.74	1,900.00	-3,644.59	-20,050.00	-10,550.00
Net Income	-14,995.28	3,848.50	6,720.10	-18,353.50	-10,550.00