

Saxony HOA
Profit & Loss Budget Performance
February 2014

	Feb 14	Budget	Jan - Feb 14	YTD Budget
Ordinary Income/Expense				
Income				
4000-Membership Assessments				
4005-Homeowner Dues	7,545.00	7,410.00	15,085.00	14,820.00
4015- Replacement Transfer	-900.00	-900.00	-6,800.00	-1,800.00
Total 4000-Membership Assessments	6,645.00	6,510.00	8,285.00	13,020.00
Total Income	6,645.00	6,510.00	8,285.00	13,020.00
Gross Profit	6,645.00	6,510.00	8,285.00	13,020.00
Expense				
5000-Administrative Expenses				
5005- Master Insurance	0.00		1,178.00	
5010-Bank Service Charges	57.55	31.25	86.71	62.50
5015-Filing fees	0.00	75.00	10.00	75.00
5035-Management contract	1,100.00	1,100.00	2,200.00	2,200.00
5105-Audit/ Tax Preparation	0.00		0.00	
5140- Legal / Collections	0.00		0.00	
5142-Legal/ General	0.00	200.00	56.00	500.00
5175- Professional Fees	0.00		0.00	
5180-Web Site fee	50.00	50.00	100.00	100.00
5385- Taxes, Licenses	0.00	500.00	0.00	500.00
5525-Postage & Delivery	0.00	20.00	0.00	40.00
5530-Printing & Reproduction	5.83	10.00	17.19	20.00
5900-Office Supplies	0.00	15.00	0.00	35.00
5910-Other Administrative Exp.	6.36	0.00	6.36	10.00
Total 5000-Administrative Expenses	1,219.74	2,001.25	3,654.26	3,542.50
6200- Expenses- Grounds				
6200- Landscape contract	0.00		0.00	

Saxony HOA
Profit & Loss Budget Performance
February 2014

	Feb 14	Budget	Jan - Feb 14	YTD Budget
6210-Snow Removal	915.50	3,500.00	1,598.75	7,000.00
6220-Sprinkler Repairs	0.00		0.00	
6260-Common Area Lights	0.00		0.00	
6357-Planting/ Flower Beds	0.00		0.00	
6382-Tree Pruning	7,020.05	3,500.00	7,020.05	3,500.00
6400- General Grounds Maintenanc	0.00	815.00	0.00	815.00
Total 6200- Expenses- Grounds	7,935.55	7,815.00	8,618.80	11,315.00
6700-Utilities				
6710-Gas & Electric	0.00	20.00	35.77	50.00
6720-Water & Sewer	6.58	7.00	12.91	14.00
6760-Trash Contract	334.53	335.00	668.92	670.00
Total 6700-Utilities	341.11	362.00	717.60	734.00
Total Expense	9,496.40	10,178.25	12,990.66	15,591.50
Net Ordinary Income	-2,851.40	-3,668.25	-4,705.66	-2,571.50
Other Income/Expense				
Other Income				
8100-Reserve Account Deposits				
8115- Reserve transfer from OP	900.00	900.00	6,800.00	1,800.00
8700-Interest	6.60	0.17	14.40	0.17
Total 8100-Reserve Account Deposits	906.60	900.17	6,814.40	1,800.17
Total Other Income	906.60	900.17	6,814.40	1,800.17
Other Expense				
9100-Replacement Expenses				
9105- Landscape	7,178.06		7,178.06	

Saxony HOA
Profit & Loss Budget Performance
 February 2014

	Feb 14	Budget	Jan - Feb 14	YTD Budget
9115 Concrete	0.00		0.00	
9120-Trim Painting	0.00		0.00	
Total 9100-Replacement Expenses	7,178.06		7,178.06	
Total Other Expense	7,178.06		7,178.06	
Net Other Income	-6,271.46	900.17	-363.66	1,800.17
Net Income	-9,122.86	-2,768.08	-5,069.32	-771.33

Saxony HOA
Profit & Loss Budget Performance
February 2014

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
4000-Membership Assessments	
4005-Homeowner Dues	88,920.00
4015- Replacement Transfer	-10,800.00
Total 4000-Membership Assessments	<u>78,120.00</u>
Total Income	<u>78,120.00</u>
Gross Profit	78,120.00
Expense	
5000-Administrative Expenses	
5005- Master Insurance	1,300.00
5010-Bank Service Charges	375.00
5015-Filing fees	75.00
5035-Management contract	13,200.00
5105-Audit/ Tax Preparation	275.00
5140- Legal / Collections	300.00
5142-Legal/ General	2,500.00
5175- Professional Fees	2,000.00
5180-Web Site fee	600.00
5385- Taxes, Licenses	1,100.00
5525-Postage & Delivery	250.00
5530-Printing & Reproduction	100.00
5900-Office Supplies	100.00
5910-Other Administrative Exp.	50.00
Total 5000-Administrative Expenses	<u>22,225.00</u>
6200- Expenses- Grounds	
6200- Landscape contract	12,600.00

Saxony HOA
Profit & Loss Budget Performance
February 2014

	<u>Annual Budget</u>
6210-Snow Removal	15,000.00
6220-Sprinkler Repairs	3,000.00
6260-Common Area Lights	50.00
6357-Planting/ Flower Beds	800.00
6382-Tree Pruning	11,000.00
6400- General Grounds Maintenanc	5,815.00
Total 6200- Expenses- Grounds	48,265.00
6700-Utilities	
6710-Gas & Electric	250.00
6720-Water & Sewer	5,000.00
6760-Trash Contract	4,000.00
Total 6700-Utilities	9,250.00
Total Expense	79,740.00
Net Ordinary Income	-1,620.00
Other Income/Expense	
Other Income	
8100-Reserve Account Deposits	
8115- Reserve transfer from OP	10,800.00
8700-Interest	60.00
Total 8100-Reserve Account Deposits	10,860.00
Total Other Income	10,860.00
Other Expense	
9100-Replacement Expenses	
9105- Landscape	5,000.00

Saxony HOA
Profit & Loss Budget Performance
February 2014

	<u>Annual Budget</u>
9115 Concrete	5,000.00
9120-Trim Painting	5,000.00
Total 9100-Replacement Expenses	<u>15,000.00</u>
Total Other Expense	<u>15,000.00</u>
Net Other Income	<u>-4,140.00</u>
Net Income	<u><u>-5,760.00</u></u>