

## Saxony HOA Profit & Loss Budget Performance September 2014

|   | Sep 14          | Budget          | Jan - Sep 14     | YTD Budget       |
|---|-----------------|-----------------|------------------|------------------|
| <b>Ordinary Income/Expense</b>            |                 |                 |                  |                  |
| <b>Income</b>                             |                 |                 |                  |                  |
| <b>4000-Membership Assessments</b>        |                 |                 |                  |                  |
| 4005-Homeowner Dues                       | 7,545.00        | 7,410.00        | 68,170.00        | 66,690.00        |
| 4015- Replacement Transfer                | -900.00         | -900.00         | -13,100.00       | -8,100.00        |
| <b>Total 4000-Membership Assessments</b>  | <b>6,645.00</b> | <b>6,510.00</b> | <b>55,070.00</b> | <b>58,590.00</b> |
| <b>Total Income</b>                       | <b>6,645.00</b> | <b>6,510.00</b> | <b>55,070.00</b> | <b>58,590.00</b> |
| <b>Gross Profit</b>                       | <b>6,645.00</b> | <b>6,510.00</b> | <b>55,070.00</b> | <b>58,590.00</b> |
| <b>Expense</b>                            |                 |                 |                  |                  |
| <b>5000-Administrative Expenses</b>       |                 |                 |                  |                  |
| 5005- Master Insurance                    | 0.00            |                 | 1,159.50         |                  |
| 5010-Bank Service Charges                 | 0.00            | 31.25           | 120.98           | 281.25           |
| 5015-Filing fees                          | 0.00            |                 | 10.00            | 75.00            |
| 5035-Management contract                  | 1,100.00        | 1,100.00        | 9,900.00         | 9,900.00         |
| 5105-Audit/ Tax Preparation               | 0.00            |                 | 256.00           | 275.00           |
| 5140- Legal / Collections                 | 0.00            |                 | 0.00             |                  |
| 5142-Legal/ General                       | 0.00            | 200.00          | 56.00            | 1,900.00         |
| 5175- Professional Fees                   | 0.00            |                 | 0.00             | 1,650.00         |
| 5180-Web Site fee                         | 50.00           | 50.00           | 450.00           | 450.00           |
| 5385- Taxes, Licenses                     | 0.00            |                 | 928.06           | 1,100.00         |
| 5525-Postage & Delivery                   | 0.00            | 20.00           | 7.19             | 180.00           |
| 5530-Printing & Reproduction              | 0.00            | 10.00           | 65.03            | 70.00            |
| 5900-Office Supplies                      | 0.00            |                 | 0.00             | 100.00           |
| 5910-Other Administrative Exp.            | 0.00            | 10.00           | 12.76            | 20.00            |
| <b>Total 5000-Administrative Expenses</b> | <b>1,150.00</b> | <b>1,421.25</b> | <b>12,965.52</b> | <b>16,001.25</b> |
| <b>6000- Expenses-Building</b>            |                 |                 |                  |                  |
| 6015- Miscellaneous Maintenance           | 0.00            |                 | 35.00            |                  |

**Saxony HOA**  
**Profit & Loss Budget Performance**  
 September 2014

|                                      | Sep 14   | Budget   | Jan - Sep 14 | YTD Budget |
|--------------------------------------|----------|----------|--------------|------------|
| <b>Total 6000- Expenses-Building</b> | 0.00     |          | 35.00        |            |
| <b>6200- Expenses- Grounds</b>       |          |          |              |            |
| 6200- Landscape contract             | 1,767.10 | 1,770.00 | 10,602.60    | 10,830.00  |
| 6210-Snow Removal                    | 0.00     |          | 1,598.75     | 7,000.00   |
| 6220-Sprinkler Repairs               | 643.35   | 521.00   | 2,596.33     | 2,898.30   |
| 6260-Common Area Lights              | 0.00     |          | 0.00         | 50.00      |
| 6357-Planting/ Flower Beds           | 0.00     |          | 1,040.00     | 800.00     |
| 6382-Tree Pruning                    | 0.00     |          | 10,323.34    | 10,489.00  |
| 6400- General Grounds Maintenanc     | 50.00    | 500.00   | 3,816.85     | 4,315.00   |
| <b>Total 6200- Expenses- Grounds</b> | 2,460.45 | 2,791.00 | 29,977.87    | 36,382.30  |
| <b>6700-Utilities</b>                |          |          |              |            |
| 6710-Gas & Electric                  | 0.00     | 20.00    | 153.76       | 190.00     |
| 6720-Water & Sewer                   | 905.14   | 1,000.00 | 3,003.98     | 4,611.00   |
| 6760-Trash Contract                  | 334.68   | 335.00   | 3,018.39     | 3,015.00   |
| <b>Total 6700-Utilities</b>          | 1,239.82 | 1,355.00 | 6,176.13     | 7,816.00   |
| <b>Property Improvements</b>         |          |          |              |            |
| Landscaping                          | 0.00     |          | 679.00       |            |
| <b>Total Property Improvements</b>   | 0.00     |          | 679.00       |            |
| <b>Reconciliation Discrepancies</b>  | 0.00     |          | -14.27       |            |
| <b>Total Expense</b>                 | 4,850.27 | 5,567.25 | 49,819.25    | 60,199.55  |
| <b>Net Ordinary Income</b>           | 1,794.73 | 942.75   | 5,250.75     | -1,609.55  |
| <b>Other Income/Expense</b>          |          |          |              |            |
| <b>Other Income</b>                  |          |          |              |            |
| <b>8100-Reserve Account Deposits</b> |          |          |              |            |
| 8115- Reserve transfer from OP       | 900.00   | 900.00   | 13,100.00    | 8,100.00   |

**Saxony HOA**  
**Profit & Loss Budget Performance**  
 September 2014

|                                     | Sep 14          | Budget           | Jan - Sep 14     | YTD Budget       |
|-------------------------------------|-----------------|------------------|------------------|------------------|
| 8700-Interest                       | 0.00            | 6.21             | 58.37            | 40.53            |
| Total 8100-Reserve Account Deposits | 900.00          | 906.21           | 13,158.37        | 8,140.53         |
| <br>                                |                 |                  |                  |                  |
| Total Other Income                  | 900.00          | 906.21           | 13,158.37        | 8,140.53         |
| <br>                                |                 |                  |                  |                  |
| Other Expense                       |                 |                  |                  |                  |
| 9100-Replacement Expenses           |                 |                  |                  |                  |
| 9105- Landscape                     | 0.00            | 825.00           | 7,178.06         | 4,950.00         |
| 9115 Concrete                       | 0.00            | 5,000.00         | 0.00             | 5,000.00         |
| 9120-Trim Painting                  | 0.00            | 5,000.00         | 0.00             | 5,000.00         |
| Total 9100-Replacement Expenses     | 0.00            | 10,825.00        | 7,178.06         | 14,950.00        |
| <br>                                |                 |                  |                  |                  |
| Total Other Expense                 | 0.00            | 10,825.00        | 7,178.06         | 14,950.00        |
| <br>                                |                 |                  |                  |                  |
| Net Other Income                    | 900.00          | -9,918.79        | 5,980.31         | -6,809.47        |
| <br>                                |                 |                  |                  |                  |
| Net Income                          | <b>2,694.73</b> | <b>-8,976.04</b> | <b>11,231.06</b> | <b>-8,419.02</b> |

**Saxony HOA**  
**Profit & Loss Budget Performance**  
**September 2014**

|   | <u>Annual Budget</u> |
|---|----------------------|
| <b>Ordinary Income/Expense</b>            |                      |
| <b>Income</b>                             |                      |
| <b>4000-Membership Assessments</b>        |                      |
| <b>4005-Homeowner Dues</b>                | 88,920.00            |
| <b>4015- Replacement Transfer</b>         | -10,800.00           |
| <b>Total 4000-Membership Assessments</b>  | <u>78,120.00</u>     |
| <b>Total Income</b>                       | <u>78,120.00</u>     |
| <br>                                      |                      |
| <b>Gross Profit</b>                       | 78,120.00            |
| <br>                                      |                      |
| <b>Expense</b>                            |                      |
| <b>5000-Administrative Expenses</b>       |                      |
| <b>5005- Master Insurance</b>             | 1,300.00             |
| <b>5010-Bank Service Charges</b>          | 375.00               |
| <b>5015-Filing fees</b>                   | 75.00                |
| <b>5035-Management contract</b>           | 13,200.00            |
| <b>5105-Audit/ Tax Preparation</b>        | 275.00               |
| <b>5140- Legal / Collections</b>          | 300.00               |
| <b>5142-Legal/ General</b>                | 2,500.00             |
| <b>5175- Professional Fees</b>            | 2,000.00             |
| <b>5180-Web Site fee</b>                  | 600.00               |
| <b>5385- Taxes, Licenses</b>              | 1,100.00             |
| <b>5525-Postage &amp; Delivery</b>        | 250.00               |
| <b>5530-Printing &amp; Reproduction</b>   | 100.00               |
| <b>5900-Office Supplies</b>               | 100.00               |
| <b>5910-Other Administrative Exp.</b>     | 50.00                |
| <b>Total 5000-Administrative Expenses</b> | <u>22,225.00</u>     |
| <br>                                      |                      |
| <b>6000- Expenses-Building</b>            |                      |
| <b>6015- Miscellaneous Maintenance</b>    |                      |

**Saxony HOA**  
**Profit & Loss Budget Performance**  
 September 2014

|                                      | Annual Budget |
|--------------------------------------|---------------|
| <b>Total 6000- Expenses-Building</b> |               |
| <b>6200- Expenses- Grounds</b>       |               |
| 6200- Landscape contract             | 12,600.00     |
| 6210-Snow Removal                    | 15,000.00     |
| 6220-Sprinkler Repairs               | 3,000.00      |
| 6260-Common Area Lights              | 50.00         |
| 6357-Planting/ Flower Beds           | 800.00        |
| 6382-Tree Pruning                    | 11,000.00     |
| 6400- General Grounds Maintenanc     | 5,815.00      |
| <b>Total 6200- Expenses- Grounds</b> | 48,265.00     |
| <b>6700-Utilities</b>                |               |
| 6710-Gas & Electric                  | 250.00        |
| 6720-Water & Sewer                   | 5,000.00      |
| 6760-Trash Contract                  | 4,000.00      |
| <b>Total 6700-Utilities</b>          | 9,250.00      |
| <b>Property Improvements</b>         |               |
| Landscaping                          |               |
| <b>Total Property Improvements</b>   |               |
| <b>Reconciliation Discrepancies</b>  |               |
| <b>Total Expense</b>                 | 79,740.00     |
| <b>Net Ordinary Income</b>           | -1,620.00     |
| <b>Other Income/Expense</b>          |               |
| <b>Other Income</b>                  |               |
| 8100-Reserve Account Deposits        |               |
| 8115- Reserve transfer from OP       | 10,800.00     |

**Saxony HOA**  
**Profit & Loss Budget Performance**  
**September 2014**

|                                     | <u>Annual Budget</u>    |
|-------------------------------------|-------------------------|
| 8700-Interest                       | 60.00                   |
| Total 8100-Reserve Account Deposits | <u>10,860.00</u>        |
| <br>                                |                         |
| Total Other Income                  | 10,860.00               |
| <br>                                |                         |
| Other Expense                       |                         |
| 9100-Replacement Expenses           |                         |
| 9105- Landscape                     | 5,000.00                |
| 9115 Concrete                       | 5,000.00                |
| 9120-Trim Painting                  | 5,000.00                |
| Total 9100-Replacement Expenses     | <u>15,000.00</u>        |
| <br>                                |                         |
| Total Other Expense                 | <u>15,000.00</u>        |
| <br>                                |                         |
| Net Other Income                    | <u>-4,140.00</u>        |
| <br>                                |                         |
| Net Income                          | <u><u>-5,760.00</u></u> |