

Saxony HOA
Profit & Loss Budget Performance
 July 2012

	<u>Jul 12</u>	<u>Budget</u>	<u>Jan - Jul 12</u>
Ordinary Income/Expense			
Income			
4000-Membership Assessments			
4005-Homeowner Dues	6,565.00	6,565.00	43,845.00
4015- Replacement Transfer	-324.16	-324.16	-2,270.96
4040-Late Charges	0.00	0.00	0.00
Total 4000-Membership Assessments	<u>6,240.84</u>	<u>6,240.84</u>	<u>41,574.04</u>
Total Income	6,240.84	6,240.84	41,574.04
Expense			
5000-Administrative Expenses			
5005- Master Insurance	68.40	100.00	68.40
5010-Bank Service Charges	27.04	0.00	227.65
5015-Filing fees	0.00		54.73
5035-Management contract	1,100.00	1,000.00	7,780.56
5105-Audit/ Tax Preparation	0.00		256.00
5140- Legal / Collections	0.00		0.00
5142-Legal/ General	0.00	400.00	0.00
5175- Professional Fees	0.00	625.00	700.00
5180-Web Site fee	50.00	50.00	650.00
5385- Taxes, Licenses	0.00		898.46
5525-Postage & Delivery	0.00	125.00	269.23
5530-Printing & Reproduction	14.76	25.00	44.94
5900-Office Supplies	0.00		65.78
5910-Other Administrative Exp.	0.00	25.00	6.30
Total 5000-Administrative Expenses	<u>1,260.20</u>	<u>2,350.00</u>	<u>11,022.05</u>
6000- Expenses-Building			
6010 Painting	0.00		0.00
Total 6000- Expenses-Building	<u>0.00</u>		<u>0.00</u>

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	<u>Jul 12</u>	<u>Budget</u>	<u>Jan - Jul 12</u>
6200- Expenses- Grounds			
6200- Landscape contract	1,692.00	1,790.28	6,768.00
6210-Snow Removal	0.00		13,955.00
6220-Sprinkler Repairs	717.20	245.00	1,669.30
6260-Common Area Lights	0.00	125.00	95.00
6357-Planting/ Flower Beds	0.00		700.00
6382-Tree Pruning	194.11	1,570.00	2,382.11
6400- General Grounds Maintenanc	600.00	1,250.00	2,672.56
Total 6200- Expenses- Grounds	<u>3,203.31</u>	<u>4,980.28</u>	<u>28,241.97</u>
6700-Utilities			
6710-Gas & Electric	17.14		127.50
6720-Water & Sewer	3,053.88	600.00	4,338.36
6760-Trash Contract	312.31	283.33	2,510.64
Total 6700-Utilities	<u>3,383.33</u>	<u>883.33</u>	<u>6,976.50</u>
Reconciliation Discrepancies	0.00		-19.93
Total Expense	<u>7,846.84</u>	<u>8,213.61</u>	<u>46,220.59</u>
Net Ordinary Income	-1,606.00	-1,972.77	-4,646.55
Other Income/Expense			
Other Income			
8100-Reserve Account Deposits			
8115- Reserve transfer from OP	324.16	324.16	2,270.96
8700-Interest	6.29		1,930.45
8100-Reserve Account Deposits - Other	0.00	0.00	0.00
Total 8100-Reserve Account Deposits	<u>330.45</u>	<u>324.16</u>	<u>4,201.41</u>

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	<u>Jul 12</u>	<u>Budget</u>	<u>Jan - Jul 12</u>
Total Other Income	330.45	324.16	4,201.41
Other Expense			
9100-Replacement Expenses			
9105- Landscape	0.00	416.66	0.00
9115Concrete	0.00	416.66	0.00
9150-Fences	0.00		0.00
Total 9100-Replacement Expenses	<u>0.00</u>	<u>833.32</u>	<u>0.00</u>
Total Other Expense	<u>0.00</u>	<u>833.32</u>	<u>0.00</u>
Net Other Income	<u>330.45</u>	<u>-509.16</u>	<u>4,201.41</u>
Net Income	<u><u>-1,275.55</u></u>	<u><u>-2,481.93</u></u>	<u><u>-445.14</u></u>

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	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
4000-Membership Assessments		
4005-Homeowner Dues	45,955.00	78,780.00
4015- Replacement Transfer	-2,269.12	-3,890.00
4040-Late Charges	0.00	0.00
Total 4000-Membership Assessments	<u>43,685.88</u>	<u>74,890.00</u>
Total Income	43,685.88	74,890.00
Expense		
5000-Administrative Expenses		
5005- Master Insurance	700.00	1,200.00
5010-Bank Service Charges	0.00	0.00
5015-Filing fees	50.00	50.00
5035-Management contract	7,000.00	12,000.00
5105-Audit/ Tax Preparation	258.00	258.00
5140- Legal / Collections	0.00	0.00
5142-Legal/ General	2,800.00	5,000.00
5175- Professional Fees	1,875.00	2,500.00
5180-Web Site fee	350.00	600.00
5385- Taxes, Licenses		
5525-Postage & Delivery	375.00	500.00
5530-Printing & Reproduction	75.00	100.00
5900-Office Supplies		
5910-Other Administrative Exp.	75.00	100.00
Total 5000-Administrative Expenses	<u>13,558.00</u>	<u>22,308.00</u>
6000- Expenses-Building		
6010 Painting	0.00	0.00
Total 6000- Expenses-Building	<u>0.00</u>	<u>0.00</u>

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	<u>YTD Budget</u>	<u>Annual Budget</u>
6200- Expenses- Grounds		
6200- Landscape contract	7,161.12	12,531.96
6210-Snow Removal	4,800.00	10,000.00
6220-Sprinkler Repairs	1,225.00	2,000.00
6260-Common Area Lights	375.00	500.00
6357-Planting/ Flower Beds	3,500.00	3,500.00
6382-Tree Pruning	7,850.00	11,010.00
6400- General Grounds Maintenanc	3,750.00	5,000.00
Total 6200- Expenses- Grounds	<u>28,661.12</u>	<u>44,541.96</u>
 6700-Utilities		
6710-Gas & Electric	150.00	150.00
6720-Water & Sewer	2,600.00	4,500.00
6760-Trash Contract	1,983.31	3,400.00
Total 6700-Utilities	<u>4,733.31</u>	<u>8,050.00</u>
 Reconciliation Discrepancies		
Total Expense	<u>46,952.43</u>	<u>74,899.96</u>
 Net Ordinary Income	-3,266.55	-9.96
 Other Income/Expense		
Other Income		
8100-Reserve Account Deposits		
8115- Reserve transfer from OP	2,269.12	3,889.92
8700-Interest	0.00	0.00
8100-Reserve Account Deposits - Other	0.00	0.00
Total 8100-Reserve Account Deposits	<u>2,269.12</u>	<u>3,889.92</u>

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	<u>YTD Budget</u>	<u>Annual Budget</u>
Total Other Income	2,269.12	3,889.92
Other Expense		
9100-Replacement Expenses		
9105- Landscape	2,916.62	5,000.00
9115Concrete	2,916.62	5,000.00
9150-Fences	0.00	0.00
Total 9100-Replacement Expenses	<u>5,833.24</u>	<u>10,000.00</u>
Total Other Expense	<u>5,833.24</u>	<u>10,000.00</u>
Net Other Income	<u>-3,564.12</u>	<u>-6,110.08</u>
Net Income	<u><u>-6,830.67</u></u>	<u><u>-6,120.04</u></u>