

SAXONY HOMEOWNERS ASSN

STATUS OF ACCOUNTS		Month of Dec-10				
OPERATING ACCOUNTS	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
Checking-RBCC Bank	\$978.51	\$6,335.00	\$0.00	(\$4,173.52)	\$3,139.99	1
					\$0.00	2
					\$0.00	3
					\$0.00	4
<b>TOTAL OPERATING</b>	<b>\$978.51</b>	<b>\$6,335.00</b>	<b>\$0.00</b>	<b>(\$4,173.52)</b>	<b>\$3,139.99</b>	
<b>RESTRICTED REPLACEMENT ACCTS</b>						
Replmt-Mile High FI	\$21,662.12	\$0.00	\$0.00	\$0.00	\$21,662.12	5
Replmt-RBCC MM	\$2,451.13	\$2,634.00	\$0.26	\$0.00	\$5,085.39	6
Replmt-SNB MM	\$50,318.72	\$0.00	\$0.00	\$0.00	\$50,318.72	7
					\$0.00	8
<b>TOTAL REPLACEMENTS</b>	<b>\$74,431.97</b>	<b>\$2,634.00</b>	<b>\$0.26</b>	<b>\$0.00</b>	<b>\$77,066.23</b>	
<b>TOTALS</b>	<b>\$75,410.48</b>	<b>\$8,969.00</b>	<b>\$0.26</b>	<b>(\$4,173.52)</b>	<b>\$80,206.22</b>	

## Balance Sheet Report

### Saxony Homeowners Association - Operating

As of December 31, 2010

	<u>Balance Dec 31, 2010</u>	<u>Balance Nov 30, 2010</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1060 - Checking - RBCC Bank	3,139.99	978.51	2,161.48
<b>Total Cash &amp; Investments</b>	<b>3,139.99</b>	<b>978.51</b>	<b>2,161.48</b>
<b>Total Assets</b>	<b>3,139.99</b>	<b>978.51</b>	<b>2,161.48</b>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2000 - Operating Accounts Payable	1,564.74	1,345.34	219.40
2200 - Prepaid Assessments	1,535.00	1,770.00	(235.00)
2610 - Due to Replacement	10,000.95	10,000.95	0.00
2701 - Processing Suspense	0.00	10.00	(10.00)
<b>Total Current Liabilities</b>	<b>13,100.69</b>	<b>13,126.29</b>	<b>(25.60)</b>
<b>Total Liabilities</b>	<b>13,100.69</b>	<b>13,126.29</b>	<b>(25.60)</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3200 - Retained Earnings - Operating	(11,167.90)	(11,167.90)	0.00
<b>Total Owners' Equity</b>	<b>(11,167.90)</b>	<b>(11,167.90)</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>(11,167.90)</b>	<b>(11,167.90)</b>	<b>0.00</b>
<b>Operating Income / (Loss)</b>	<b>1,207.20</b>	<b>(979.88)</b>	<b>2,187.08</b>
<b>Total Liabilities and Owner Equity</b>	<b>3,139.99</b>	<b>978.51</b>	<b>2,161.48</b>

## Balance Sheet Report

### Saxony Homeowners Association - Replacement

As of December 31, 2010

	<u>Balance Dec 31, 2010</u>	<u>Balance Nov 30, 2010</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1310 - Replmt - RBCC Bank MM	5,085.39	2,451.13	2,634.26
1311 - Replmt - Mile High CD 7/09	21,662.12	21,662.12	0.00
1320 - Replmt - Solara National Bank Savings	50,318.72	50,318.72	0.00
<b>Total Cash &amp; Investments</b>	<b>77,066.23</b>	<b>74,431.97</b>	<b>2,634.26</b>
<b>Current Assets</b>			
1550 - Replacement Contr Receivable	0.00	1,317.00	(1,317.00)
1560 - Due From Operating	10,000.95	10,000.95	0.00
<b>Total Current Assets</b>	<b>10,000.95</b>	<b>11,317.95</b>	<b>(1,317.00)</b>
<b>Total Assets</b>	<b>87,067.18</b>	<b>85,749.92</b>	<b>1,317.26</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	99,762.29	99,762.29	0.00
<b>Total Owners' Equity</b>	<b>99,762.29</b>	<b>99,762.29</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>99,762.29</b>	<b>99,762.29</b>	<b>0.00</b>
<b>Replacement Income / (Loss)</b>	<b>(12,695.11)</b>	<b>(14,012.37)</b>	<b>1,317.26</b>
<b>Total Liabilities and Owner Equity</b>	<b>87,067.18</b>	<b>85,749.92</b>	<b>1,317.26</b>

## Income Statement Report

### Saxony Homeowners Association - Operating

December 01, 2010 thru December 31, 2010

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b><u>Income</u></b>								
<b>Income</b>								
4000 - Assessments	6,570.00	6,570.00	0.00	78,840.00	78,840.00	0.00	78,840.00	0.00
4010 - Replacement Transfer	(1,317.00)	(1,317.00)	0.00	(15,809.00)	(15,809.00)	0.00	(15,809.00)	0.00
4040 - Late Charges	0.00	0.00	0.00	40.00	0.00	40.00	0.00	(40.00)
<b>Total Income</b>	<b>5,253.00</b>	<b>5,253.00</b>	<b>0.00</b>	<b>63,071.00</b>	<b>63,031.00</b>	<b>40.00</b>	<b>63,031.00</b>	<b>(40.00)</b>
<b>Total Operating Income</b>	<b>5,253.00</b>	<b>5,253.00</b>	<b>0.00</b>	<b>63,071.00</b>	<b>63,031.00</b>	<b>40.00</b>	<b>63,031.00</b>	<b>(40.00)</b>
<b><u>Expense</u></b>								
<b>Administration</b>								
5000 - Master Insurance	0.00	80.00	(80.00)	0.00	955.00	(955.00)	955.00	955.00
5035 - Management Fee	1,000.00	1,000.00	0.00	12,000.00	12,000.00	0.00	12,000.00	0.00
5105 - Audit	0.00	21.00	(21.00)	256.00	255.00	1.00	255.00	(1.00)
5142 - Legal - General	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
5175 - Professional Fee	0.00	42.00	(42.00)	0.00	500.00	(500.00)	500.00	500.00
5180 - Computer/Web Maintenance	50.00	0.00	50.00	800.00	0.00	800.00	0.00	(800.00)
5385 - Taxes and Licenses	0.00	0.00	0.00	1,071.04	50.00	1,021.04	50.00	(1,021.04)
5420 - Income Taxes	0.00	0.00	0.00	0.00	250.00	(250.00)	250.00	250.00
5490 - Bad Debt	0.00	0.00	0.00	30.00	0.00	30.00	0.00	(30.00)
5525 - Postage, Printing, Copies	126.21	58.00	68.21	880.89	700.00	180.89	700.00	(180.89)
5900 - Miscellaneous	0.00	8.00	(8.00)	50.00	100.00	(50.00)	100.00	50.00
<b>Total Administration</b>	<b>1,176.21</b>	<b>1,251.00</b>	<b>(74.79)</b>	<b>15,087.93</b>	<b>15,310.00</b>	<b>(222.07)</b>	<b>15,310.00</b>	<b>222.07</b>
<b>Buildings</b>								
6000 - Painting	0.00	333.00	(333.00)	0.00	4,000.00	(4,000.00)	4,000.00	4,000.00
6150 - General Building Maintenance	0.00	0.00	0.00	100.00	0.00	100.00	0.00	(100.00)
<b>Total Buildings</b>	<b>0.00</b>	<b>333.00</b>	<b>(333.00)</b>	<b>100.00</b>	<b>4,000.00</b>	<b>(3,900.00)</b>	<b>4,000.00</b>	<b>3,900.00</b>
<b>Grounds</b>								
6200 - Landscape Contract	0.00	0.00	0.00	11,697.00	11,697.00	0.00	11,697.00	0.00
6210 - Snow Removal	0.00	750.00	(750.00)	4,646.68	4,500.00	146.68	4,500.00	(146.68)
6220 - Sprinkler Repairs	0.00	0.00	0.00	6,961.47	1,200.00	5,761.47	1,200.00	(5,761.47)

## Income Statement Report

### Saxony Homeowners Association - Operating

December 01, 2010 thru December 31, 2010

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Expense</b>								
<b>Grounds</b>								
6260 - Common Area Lights	0.00	0.00	0.00	129.00	0.00	129.00	0.00	(129.00)
6357 - Planting/Foundation Beds	0.00	0.00	0.00	3,597.98	3,150.00	447.98	3,150.00	(447.98)
6382 - Tree Pruning	0.00	0.00	0.00	10,145.36	12,200.00	(2,054.64)	12,200.00	2,054.64
6400 - General Grounds Maintenance	1,550.00	0.00	1,550.00	3,590.25	1,500.00	2,090.25	1,500.00	(2,090.25)
<b>Total Grounds</b>	<b>1,550.00</b>	<b>750.00</b>	<b>800.00</b>	<b>40,767.74</b>	<b>34,247.00</b>	<b>6,520.74</b>	<b>34,247.00</b>	<b>(6,520.74)</b>
<b>Utilities</b>								
6700 - Gas & Electric	14.74	12.00	2.74	190.37	150.00	40.37	150.00	(40.37)
6710 - Water & Sewer	20.30	6.00	14.30	2,107.49	6,000.00	(3,892.51)	6,000.00	3,892.51
6760 - Trash	304.67	277.00	27.67	3,610.27	3,324.00	286.27	3,324.00	(286.27)
<b>Total Utilities</b>	<b>339.71</b>	<b>295.00</b>	<b>44.71</b>	<b>5,908.13</b>	<b>9,474.00</b>	<b>(3,565.87)</b>	<b>9,474.00</b>	<b>3,565.87</b>
<b>Total Operating Expense</b>	<b>3,065.92</b>	<b>2,629.00</b>	<b>436.92</b>	<b>61,863.80</b>	<b>63,031.00</b>	<b>(1,167.20)</b>	<b>63,031.00</b>	<b>1,167.20</b>
<b>Total Operating Income / (Loss)</b>	<b>2,187.08</b>	<b>2,624.00</b>	<b>(436.92)</b>	<b>1,207.20</b>	<b>0.00</b>	<b>1,207.20</b>	<b>0.00</b>	<b>(1,207.20)</b>

## Income Statement Report

### Saxony Homeowners Association - Replacement

December 01, 2010 thru December 31, 2010

	Current Period			Year to Date (12 months)			Annual Budget	Budget Remaining
	Actual	Budget	Variance	Actual	Budget	Variance		
<b>Income</b>								
<b>Replacement Income</b>								
8000 - Replacement - Restricted	1,317.00	1,317.00	0.00	15,809.00	15,809.00	0.00	15,809.00	0.00
8700 - Interest	0.26	0.00	0.26	346.14	0.00	346.14	0.00	(346.14)
<b>Total Replacement Income</b>	<b>1,317.26</b>	<b>1,317.00</b>	<b>0.26</b>	<b>16,155.14</b>	<b>15,809.00</b>	<b>346.14</b>	<b>15,809.00</b>	<b>(346.14)</b>
<b>Total Replacement Income</b>	<b>1,317.26</b>	<b>1,317.00</b>	<b>0.26</b>	<b>16,155.14</b>	<b>15,809.00</b>	<b>346.14</b>	<b>15,809.00</b>	<b>(346.14)</b>
<b>Expense</b>								
<b>Replacement Expenses</b>								
9100 - Landscape	0.00	0.00	0.00	17,976.00	5,000.00	12,976.00	5,000.00	(12,976.00)
9115 - Concrete	0.00	667.00	(667.00)	10,874.25	8,000.00	2,874.25	8,000.00	(2,874.25)
9150 - Fences	0.00	167.00	(167.00)	0.00	2,000.00	(2,000.00)	2,000.00	2,000.00
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>834.00</b>	<b>(834.00)</b>	<b>28,850.25</b>	<b>15,000.00</b>	<b>13,850.25</b>	<b>15,000.00</b>	<b>(13,850.25)</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>834.00</b>	<b>(834.00)</b>	<b>28,850.25</b>	<b>15,000.00</b>	<b>13,850.25</b>	<b>15,000.00</b>	<b>(13,850.25)</b>
<b>Total Replacement Income / (Loss)</b>	<b>1,317.26</b>	<b>483.00</b>	<b>834.26</b>	<b>(12,695.11)</b>	<b>809.00</b>	<b>(13,504.11)</b>	<b>809.00</b>	<b>13,504.11</b>
<b>Total Association Net Income / (Loss)</b>	<b>3,504.34</b>	<b>3,107.00</b>	<b>397.34</b>	<b>(11,487.91)</b>	<b>809.00</b>	<b>(12,296.91)</b>	<b>809.00</b>	<b>12,296.91</b>