

SAXONY HOMEOWNERS ASSN

STATUS OF ACCOUNTS	Month of Feb-09					
	BEGINNING BALANCE	DEPOSITS	MONTHLY INTEREST	DISBURSEMENTS	ENDING BALANCE	
OPERATING ACCOUNTS						
Checking-US Bank	\$15,862.30	\$6,530.28	\$0.00	(\$6,168.57)	\$16,224.01	1
					\$0.00	2
					\$0.00	3
					\$0.00	4
TOTAL OPERATING	\$15,862.30	\$6,530.28	\$0.00	(\$6,168.57)	\$16,224.01	
RESTRICTED REPLACEMENT ACCTS						
Replmt-US Bank MM	\$51,829.19	\$2,191.00	\$7.43	\$0.00	\$54,027.62	5
					\$0.00	6
					\$0.00	7
					\$0.00	8
TOTAL REPLACEMENTS	\$51,829.19	\$2,191.00	\$7.43	\$0.00	\$54,027.62	
TOTALS	\$67,691.49	\$8,721.28	\$7.43	(\$6,168.57)	\$70,251.63	

# Balance Sheet Report

## Saxony Homeowners Association - Operating

As of February 28, 2009

	<u>Balance Feb 28, 2009</u>	<u>Balance Jan 31, 2009</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1160 - Checking - US Bank	16,224.01	15,862.30	361.71
<b>Total Cash &amp; Investments</b>	<u>16,224.01</u>	<u>15,862.30</u>	<u>361.71</u>
<b>Accounts Receivable</b>			
1400 - Accts. Rec. - H.O. Dues	33.52	74.13	(40.61)
<b>Total Accounts Receivable</b>	<u>33.52</u>	<u>74.13</u>	<u>(40.61)</u>
<b>Total Assets</b>	<u>16,257.53</u>	<u>15,936.43</u>	<u>321.10</u>
<b><u>Liabilities</u></b>			
<b>Current Liabilities</b>			
2000 - Operating Accounts Payable	0.00	200.44	(200.44)
2200 - Prepaid Assessments	1,505.00	1,735.00	(230.00)
2701 - Processing Suspense	30.00	10.00	20.00
<b>Total Current Liabilities</b>	<u>1,535.00</u>	<u>1,945.44</u>	<u>(410.44)</u>
<b>Total Liabilities</b>	<u>1,535.00</u>	<u>1,945.44</u>	<u>(410.44)</u>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3200 - Retained Earnings - Operating	11,719.14	11,719.14	0.00
<b>Total Owners' Equity</b>	<u>11,719.14</u>	<u>11,719.14</u>	<u>0.00</u>
<b>Total Owners' Equity</b>	<u>11,719.14</u>	<u>11,719.14</u>	<u>0.00</u>
<b>Operating Income / (Loss)</b>	<u>3,003.39</u>	<u>2,271.85</u>	<u>731.54</u>
<b>Total Liabilities and Owner Equity</b>	<u>16,257.53</u>	<u>15,936.43</u>	<u>321.10</u>

# Income Statement Report

## Saxony Homeowners Association - Operating

February 01, 2009 thru February 28, 2009

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b><u>Income</u></b>						
4000 - Assessments	6,570.00	6,570.00	13,140.00	13,140.00	78,840.00	65,700.00
4010 - Replacement Transfer	(2,191.00)	(2,191.00)	(4,390.00)	(4,390.00)	(26,300.00)	(21,910.00)
4040 - Late Charges	(0.61)	0.00	23.52	0.00	0.00	(23.52)
4990 - Miscellaneous	(20.00)	0.00	0.00	0.00	0.00	0.00
<b>Total Income</b>	<b>4,358.39</b>	<b>4,379.00</b>	<b>8,773.52</b>	<b>8,750.00</b>	<b>52,540.00</b>	<b>43,766.48</b>
<b>Total Operating Income</b>	<b>4,358.39</b>	<b>4,379.00</b>	<b>8,773.52</b>	<b>8,750.00</b>	<b>52,540.00</b>	<b>43,766.48</b>
<b><u>Expense</u></b>						
<b>Administration</b>						
5000 - Master Insurance	148.19	0.00	148.19	650.00	900.00	751.81
5035 - Management Fee	1,000.00	1,000.00	2,000.00	2,000.00	12,000.00	10,000.00
5140 - Legal - Collections	0.00	41.00	0.00	83.00	500.00	500.00
5175 - Professional & General Legal Fees	0.00	41.00	0.00	83.00	500.00	500.00
5385 - Taxes and Licenses	0.00	1,000.00	0.00	1,000.00	1,000.00	1,000.00
5420 - Income Taxes	0.00	0.00	0.00	0.00	150.00	150.00
5490 - Bad Debt	70.00	0.00	70.00	0.00	0.00	(70.00)
5525 - Postage, Printing, Copies	37.00	41.00	196.61	83.00	500.00	303.39
5900 - Miscellaneous	0.00	12.00	0.00	25.00	150.00	150.00
<b>Total Administration</b>	<b>1,255.19</b>	<b>2,135.00</b>	<b>2,414.80</b>	<b>3,924.00</b>	<b>15,700.00</b>	<b>13,285.20</b>
<b>Grounds</b>						
6200 - Landscape Contract	0.00	0.00	0.00	0.00	11,697.00	11,697.00
6210 - Snow Removal	0.00	725.00	515.25	1,450.00	4,350.00	3,834.75
6220 - Sprinkler Repairs	0.00	0.00	0.00	0.00	1,700.00	1,700.00
6357 - Planting/Foundation Beds	0.00	0.00	0.00	0.00	3,000.00	3,000.00
6382 - Tree Pruning	2,100.00	0.00	2,275.00	0.00	6,500.00	4,225.00
6400 - General Grounds Maintenance	0.00	0.00	0.00	0.00	300.00	300.00
<b>Total Grounds</b>	<b>2,100.00</b>	<b>725.00</b>	<b>2,790.25</b>	<b>1,450.00</b>	<b>27,547.00</b>	<b>24,756.75</b>

# Income Statement Report

## Saxony Homeowners Association - Operating

February 01, 2009 thru February 28, 2009

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Expense</b>						
<b>Utilities</b>						
6700 - Gas & Electric	0.00	12.00	25.44	25.00	0.44	124.56
6710 - Water & Sewer	0.00	6.00	7.26	6.00	1.26	6,135.74
6760 - Trash	271.66	250.00	532.38	500.00	32.38	2,467.62
<b>Total Utilities</b>	<b>271.66</b>	<b>268.00</b>	<b>565.08</b>	<b>531.00</b>	<b>34.08</b>	<b>8,727.92</b>
<b>Total Operating Expense</b>	<b>3,626.85</b>	<b>3,128.00</b>	<b>5,770.13</b>	<b>5,905.00</b>	<b>(134.87)</b>	<b>46,769.87</b>
<b>Total Operating Income / (Loss)</b>	<b>731.54</b>	<b>1,251.00</b>	<b>3,003.39</b>	<b>2,845.00</b>	<b>158.39</b>	<b>(3,003.39)</b>

# Balance Sheet Report

## Saxony Homeowners Association - Replacement

As of February 28, 2009

	<u>Balance Feb 28, 2009</u>	<u>Balance Jan 31, 2009</u>	<u>Change</u>
<b><u>Assets</u></b>			
<b>Cash &amp; Investments</b>			
1311 - Replmt - Mile High CD 7/09	21,662.12	21,662.12	0.00
1350 - Replmt - US Bank MM	54,027.62	51,829.19	2,198.43
<b>Total Cash &amp; Investments</b>	<b>75,689.74</b>	<b>73,491.31</b>	<b>2,198.43</b>
<b>Total Assets</b>	<b>75,689.74</b>	<b>73,491.31</b>	<b>2,198.43</b>
<b><u>Owners' Equity</u></b>			
<b>Owners' Equity</b>			
3300 - Retained Earnings - Replacemen	71,228.89	71,228.89	0.00
<b>Total Owners' Equity</b>	<b>71,228.89</b>	<b>71,228.89</b>	<b>0.00</b>
<b>Total Owners' Equity</b>	<b>71,228.89</b>	<b>71,228.89</b>	<b>0.00</b>
<b>Replacement Income / (Loss)</b>	<b>4,460.85</b>	<b>2,262.42</b>	<b>2,198.43</b>
<b>Total Liabilities and Owner Equity</b>	<b>75,689.74</b>	<b>73,491.31</b>	<b>2,198.43</b>

# Income Statement Report

## Saxony Homeowners Association - Replacement

February 01, 2009 thru February 28, 2009

	Current Period		Year to Date (2 months)		Annual Budget	Budget Remaining
	Actual	Budget	Actual	Budget		
<b>Income</b>						
Replacement Income						
8000 - Replacement - Restricted	2,191.00	2,191.00	4,390.00	4,390.00	26,300.00	21,910.00
8700 - Interest	7.43	166.00	70.85	333.00	2,000.00	1,929.15
<b>Total Replacement Income</b>	<b>2,198.43</b>	<b>2,357.00</b>	<b>4,460.85</b>	<b>4,723.00</b>	<b>28,300.00</b>	<b>23,839.15</b>
<b>Total Replacement Income</b>	<b>2,198.43</b>	<b>2,357.00</b>	<b>4,460.85</b>	<b>4,723.00</b>	<b>28,300.00</b>	<b>23,839.15</b>
<b>Expense</b>						
Replacement Expenses						
9100 - Landscape	0.00	0.00	0.00	3,500.00	10,000.00	10,000.00
9115 - Concrete	0.00	416.00	0.00	833.00	5,000.00	5,000.00
9150 - Fences	0.00	166.00	0.00	333.00	2,000.00	2,000.00
<b>Total Replacement Expenses</b>	<b>0.00</b>	<b>582.00</b>	<b>0.00</b>	<b>4,666.00</b>	<b>17,000.00</b>	<b>17,000.00</b>
<b>Total Replacement Expense</b>	<b>0.00</b>	<b>582.00</b>	<b>0.00</b>	<b>4,666.00</b>	<b>17,000.00</b>	<b>17,000.00</b>
<b>Total Replacement Income / (Loss)</b>	<b>2,198.43</b>	<b>1,775.00</b>	<b>4,460.85</b>	<b>57.00</b>	<b>11,300.00</b>	<b>6,839.15</b>
<b>Total Association Net Income / (Loss)</b>	<b>2,929.97</b>	<b>3,026.00</b>	<b>7,464.24</b>	<b>2,902.00</b>	<b>11,300.00</b>	<b>3,835.76</b>