

Saxony Homeowners Association
Actual vs Budget Monthly Income Statement
 May 2008

	<u>May 08</u>	<u>Budget</u>	<u>\$ Over ...</u>	<u>% of B...</u>
Ordinary Income/Expense				
Income				
4105 · Assessments Revenue	6,570.00	6,570.00	0.00	100.0%
4110 · Late Fee Revenue	0.00	0.00	0.00	0.0%
4150 · Miscellaneous Revenue	0.00	0.00	0.00	0.0%
4160 · Transfer to Reserve Fund	-2,200.00	-2,200.00	0.00	100.0%
Total Income	4,370.00	4,370.00	0.00	100.0%
Expense				
5100 · Administrative Expenses				
5105 · Management Fees	1,160.00	1,160.00	0.00	100.0%
5115 · Printing & Copying	8.16	20.00	-11.84	40.8%
5120 · Postage	2.46	15.00	-12.54	16.4%
5190 · Miscellaneous Administrative	17.50	15.00	2.50	116.7%
Total 5100 · Administrative Expenses	1,188.12	1,210.00	-21.88	98.2%
5200 · Common Area Maintenance Expense				
5205 · Common Area Maintenance	0.00	0.00	0.00	0.0%
Total 5200 · Common Area Maintenance Ex...	0.00	0.00	0.00	0.0%
5300 · Landscape Maintenance Expenses				
5305 · Lawn Maintenance	1,671.00	1,671.00	0.00	100.0%
5310 · Pruning & Treating	0.00	1,500.00	-1,500.00	0.0%
5315 · Plantings & Flowers	0.00	2,000.00	-2,000.00	0.0%
5350 · Sprinkler System Maintenance	341.33	200.00	141.33	170.7%
Total 5300 · Landscape Maintenance Expe...	2,012.33	5,371.00	-3,358.67	37.5%
5400 · Snow Removal Expenses				
5405 · Snow Removal	0.00	0.00	0.00	0.0%
Total 5400 · Snow Removal Expenses	0.00	0.00	0.00	0.0%

Saxony Homeowners Association
Actual vs Budget Monthly Income Statement
 May 2008

	<u>May 08</u>	<u>Budget</u>	<u>\$ Over ...</u>	<u>% of B...</u>
5500 · Utility Expenses				
5505 · Gas & Electric	11.49	13.00	-1.51	88.4%
5510 · Water & Sewer	0.00	0.00	0.00	0.0%
5515 · Trash Removal	501.82	250.00	251.82	200.7%
Total 5500 · Utility Expenses	513.31	263.00	250.31	195.2%
5600 · Insurance & Tax Expenses				
5605 · Insurance	0.00	0.00	0.00	0.0%
5615 · Income Taxes	0.00	0.00	0.00	0.0%
5620 · Property Taxes	0.00	0.00	0.00	0.0%
Total 5600 · Insurance & Tax Expenses	0.00	0.00	0.00	0.0%
Total Expense	3,713.76	6,844.00	-3,130.24	54.3%
Net Ordinary Income	656.24	-2,474.00	3,130.24	-26.5%
Other Income/Expense				
Other Income				
6000 · Reserve Revenues				
6005 · Reserve Revenue - General	2,200.00	2,200.00	0.00	100.0%
6080 · Reserve Revenue - Interest	116.59	100.00	16.59	116.6%
Total 6000 · Reserve Revenues	2,316.59	2,300.00	16.59	100.7%
Total Other Income	2,316.59	2,300.00	16.59	100.7%
Other Expense				
6200 · Reserve Expenses				
6205 · Reserve Expense - Concrete	0.00	0.00	0.00	0.0%
6210 · Reserve Expense - Painting	0.00	0.00	0.00	0.0%
6215 · Reserve Expense - Lighting	0.00	0.00	0.00	0.0%
6220 · Reserve Expense - Fence	0.00	0.00	0.00	0.0%

Saxony Homeowners Association
Actual vs Budget Monthly Income Statement
 May 2008

	<u>May 08</u>	<u>Budget</u>	<u>\$ Over ...</u>	<u>% of B...</u>
6225 · Reserve Expense - Landscaping	200.00	6,500.00	-6,300.00	3.1%
Total 6200 · Reserve Expenses	<u>200.00</u>	<u>6,500.00</u>	<u>-6,300.00</u>	<u>3.1%</u>
Total Other Expense	<u>200.00</u>	<u>6,500.00</u>	<u>-6,300.00</u>	<u>3.1%</u>
Net Other Income	<u>2,116.59</u>	<u>-4,200.00</u>	<u>6,316.59</u>	<u>-50.4%</u>
Net Income	<u>2,772.83</u>	<u>-6,674.00</u>	<u>9,446.83</u>	<u>-41.5%</u>