

RED HAWK HOMEOWNERS ASSOCIATION, INC.

BUDGET RATIFICATION MEETING MINUTES

November 21, 2013

SUBJECT TO MEMBER APPROVAL

CALL TO ORDER

The meeting was called to order at 6:01 p.m. Board Members in attendance were Walt Figel, Jim Young and Hannah Golden. In attendance from MSI, LLC was Laurie Leftwich.

INTRODUCTIONS

Laurie Leftwich introduced the Board Members present to the homeowners in attendance.

ROLL CALL

There were five homeowners in attendance at the time the meeting was called to order.

PURPOSE OF MEETING

The purpose of the meeting was to ratify the FY2014 Budget

PROOF OF NOTICE

The Community Manager held up the proof of notice mailed to all homeowners in the community.

APPROVAL OF PREVIOUS MINUTES

The minutes from the November 28, 2012 Budget Ratification Meeting were approved as written.

VICE PRESIDENT'S REPORT

Walt Figel reviewed the current financial condition and investment portfolio of the Association in detail. After all questions were answered, the meeting continued.

TREASURER'S REPORT

Jim Young reviewed with the homeowners present the progress the Board of Directors has made on projects since the May 2013 Annual Meeting.

NEW BUSINESS

- Item: Ratify FY2014 Budget
 - Discussion/Summary: The Board reviewed the budget with the homeowners present. All questions were answered. MSI stated it would take 67% or 291 homeowners present at the meeting to reject the budget, As there were only five homeowners present, the FY2014 Budget was automatically ratified.

ADJOURNMENT

With no further business to discuss, the meeting was adjourned at 7:01 p.m.

GENERAL DISCUSSION

- Creation of Landscaping Committee
- ARR process
- Design Guidelines