Red Hawk Homeowners Association, INC.
Balance Sheet
As of February 28, 2018

	Feb 28, 18
ASSETS	
Current Assets	
Checking/Savings	
1stBank operating checking	26,652.46
Fidelity Investments - Reserve	484,741.43
Total Checking/Savings	511,393.89
Accounts Receivable	
11000 · Accounts Receivable	26,492.64
Total Accounts Receivable	26,492.64
Other Current Assets	
Accrued Interest - Reserves	3,772.91
Allowance for Doubtful Accounts	-10,000.00
Prepaid Insurance	1,615.78
Suspense - Operating	1,500.00
Total Other Current Assets	-3,111.31
Total Current Assets	534,775.22
TOTAL ASSETS	**534,775.22**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Accounts Payable	
20000 · Accounts Payable	-30.00
Total Accounts Payable	-30.00
Other Current Liabilities	
Accounts Payable Taxes	1,026.00
Prepaid Assessments	12,085.69
Total Other Current Liabilities	13,111.69
Total Current Liabilities	13,081.69
Total Liabilities	13,081.69
Equity	
Equity - Operating Fund	8,952.68
Equity - Reserve Fund	427,446.20
30000 · Opening Balance Equity	32,418.45
32000 · Retained Earnings	22,547.08
Net Income	30,329.12
Total Equity	521,693.53
TOTAL LIABILITIES & EQUITY	**534,775.22**

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
February 2018

	Feb 18	Budget	Jan - Feb 18	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Dues				
4010 · Homeowner Dues	0.00	0.00	71,115.00	71,445.00
4100 · Late Fees	600.00	416.66	1,925.00	833.32
4110 · Lien fee reimbursements	0.00	25.00	0.00	50.00
4115 · Fines	-1,200.00	291.67	-1,100.00	583.33
4120 · Misc. Income - A/R	200.00	208.35	730.00	416.70
4125 · Legal, Collection	0.00	333.35	6.10	666.70
4160 · Bad Debt	0.00	-83.35	0.00	-166.70
4170 · Transfer to reserves	0.00	0.00	0.00	-13,000.00
4400 · Interest	21.58	0.00	481.17	0.00
Total 4000 · Membership Dues	-378.42	1,191.68	73,157.27	60,828.35
4500 · Misc. Income Working Capital	600.00	450.00	1,050.00	900.00
4510 · New Homeowner Document book	150.00	150.00	300.00	300.00
4520 · Returned Check Charges	0.00		365.00	
Total Income	371.58	1,791.68	74,872.27	62,028.35
Gross Profit	371.58	1,791.68	74,872.27	62,028.35
Expense				
6000 · Professional & Legal				
6040 · Management Company	1,650.00	1,666.67	3,300.00	3,333.34
6045 · A/R Processing fee	0.00	166.67	0.00	333.34
6060 · Legal Expense	405.00	291.68	405.00	583.36
6061 · Legal Expense-recoverable	876.20	333.35	-257.59	666.70
6065 · MISC				
6066 · Paint Evaluations	0.00	0.00	0.00	0.00
Total 6065 · MISC	0.00	0.00	0.00	0.00
6070 · Lien Processing	0.00	25.00	0.00	50.00
6080 · Audit / Tax Prep.	676.00	0.00	676.00	0.00
Total 6000 · Professional & Legal	3,607.20	2,483.37	4,123.41	4,966.74
6100 · Office & Administration				
6140 · Postage	0.98	125.00	3.47	250.00
6145 · Office Supplies	0.00	0.00	57.17	125.00
6150 · Printing / Copy	25.15	33.35	50.18	66.70
6180 · Other Administration				
6181 · Other- Records storage	72.90	83.33	145.80	166.70
6182 · Newsletter	0.00	0.00	0.00	400.00
6185 · Bank service charges	0.00	0.00	6.14	0.00
6190 · Filing fees	0.00	0.00	10.00	0.00
6195 · Meeting room fee	0.00	25.00	29.13	50.00
6180 · Other Administration - Other	40.00	0.00	80.00	100.00
Total 6180 · Other Administration	112.90	108.33	271.07	716.70
Total 6100 · Office & Administration	139.03	266.68	381.89	1,158.40
6196 · Web site maintenance	50.00	66.70	100.00	133.37
6200 · Social activities	0.00	0.00	0.00	0.00
6250 · Misc. Expense				

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
February 2018

	Feb 18	Budget	Jan - Feb 18	YTD Budget
6255 · Misc. ARR Expense	75.00	75.00	150.00	150.00
6257 · Misc. reserve study	0.00	0.00	0.00	0.00
6260 · Homeowner Document book	0.00	0.00	0.00	0.00
Total 6250 · Misc. Expense	75.00	75.00	150.00	150.00
6300 · Repairs				
6310 · Fence maintenance	0.00	333.33	0.00	666.70
6315 · Lighting Maintenance	0.00	83.33	0.00	166.70
6325 · Sign Maintenance / Cleaning	0.00	12.50	0.00	25.00
Total 6300 · Repairs	0.00	429.16	0.00	858.40
6400 · Landscape				
6410 · Grounds Maintenance, Contract	0.00	0.00	0.00	0.00
6411 · Grounds Maintenance / repairs	0.00	0.00	0.00	0.00
6415 · Fert/weed/Insect contro	0.00	166.70	0.00	333.40
6416 · Fertilizer-Deep root	0.00	0.00	0.00	0.00
6420 · Grounds Improvement	0.00	0.00	0.00	0.00
6425 · Flowers/ annuals	0.00	0.00	0.00	0.00
6427 · Tree Maintenance	0.00	0.00	0.00	0.00
6435 · Snow removal	591.00	1,333.33	1,690.50	2,666.66
6440 · Grounds repair - Sprinkler	0.00	0.00	0.00	0.00
6445 · Backflow testing	0.00	0.00	0.00	0.00
6450 · Winter watering	902.45	400.00	2,330.21	800.00
6455 · Holiday Decorations				
6456 · Holiday Light Install	0.00	0.00	5,293.93	5,248.58
6457 · Holiday Lights Replace	0.00	0.00	1,150.98	1,197.00
6455 · Holiday Decorations - Other	0.00	0.00	0.00	0.00
Total 6455 · Holiday Decorations	0.00	0.00	6,444.91	6,445.58
6460 · Pet Station				
6461 · Pet Station Service	319.75	241.25	535.75	482.50
6462 · Pet station supplies	45.24	118.33	75.40	236.70
Total 6460 · Pet Station	364.99	359.58	611.15	719.20
Total 6400 · Landscape	1,858.44	2,259.61	11,076.77	10,964.84
6600 · Trash Contract	5,217.65	4,949.20	10,435.30	9,898.40
6700 · Utilities				
6710 · Water	678.03	791.00	1,356.06	1,582.00
6715 · Electricity	297.44	258.33	625.56	516.70
Total 6700 · Utilities	975.47	1,049.33	1,981.62	2,098.70
6800 · Insurance				
6810 · D&O Coverage	35.99	37.72	71.90	75.53
6815 · Hoa Property & Liability	328.75	349.41	654.08	698.81
6820 · Umbrella Policy	40.00	39.40	77.50	78.77
6825 · Workers Comp.	56.75	59.62	113.50	119.28
6830 · Crime & Fidelity	81.62	86.31	163.20	172.61
Total 6800 · Insurance	543.11	572.46	1,080.18	1,145.00
6900 · Taxes Paid				
6905 · Federal Tax	0.00	0.00	0.00	0.00
6910 · State Tax	0.00	0.00	0.00	0.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
February 2018

	Feb 18	Budget	Jan - Feb 18	YTD Budget
Total 6900 · Taxes Paid	0.00	0.00	0.00	0.00
69800 · Uncategorized Expenses	0.00	0.00	0.00	0.00
Total Expense	12,465.90	12,151.51	29,329.17	31,373.85
Net Ordinary Income	-12,094.32	-10,359.83	45,543.10	30,654.50
Other Income/Expense				
Other Income				
9000 · Reserve Revenue				
8000 · Transfer from operating	0.00	0.00	-14,000.00	13,000.00
9010 · Reserve Contribution	0.00		14,000.00	
9015 · Reserve Interest Taxable	0.00	0.00	0.00	0.00
9020 · Reserve Value change	-5,347.22	0.00	-15,213.98	0.00
Total 9000 · Reserve Revenue	-5,347.22	0.00	-15,213.98	13,000.00
Total Other Income	-5,347.22	0.00	-15,213.98	13,000.00
Other Expense				
9100 · Capital improvement				
9101 · Common areas				
9106 · Trail head conversion	0.00	0.00	0.00	0.00
9107 · Pocket Park Marsh Hawk	0.00	0.00	0.00	0.00
Total 9101 · Common areas	0.00	0.00	0.00	0.00
9108 · Pocket Park, Red Hawk dr.	0.00	0.00	0.00	0.00
9115 · Deferred Maintenance				
9116 · Tree / Landscaping	0.00	0.00	0.00	0.00
9119 · Privacy Fencing	0.00	0.00	0.00	0.00
Total 9115 · Deferred Maintenance	0.00	0.00	0.00	0.00
Total 9100 · Capital improvement	0.00	0.00	0.00	0.00
9150 · Transfer to Operating	0.00	0.00	0.00	0.00
Total Other Expense	0.00	0.00	0.00	0.00
Net Other Income	-5,347.22	0.00	-15,213.98	13,000.00
Net Income	**-17,441.54**	**-10,359.83**	**30,329.12**	**43,654.50**

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
February 2018

	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Membership Dues	
4010 · Homeowner Dues	285,780.00
4100 · Late Fees	5,000.00
4110 · Lien fee reimbursements	300.00
4115 · Fines	3,500.00
4120 · Misc. Income - A/R	2,500.00
4125 · Legal, Collection	4,000.00
4160 · Bad Debt	-1,000.00
4170 · Transfer to reserves	-52,000.00
4400 · Interest	0.00
Total 4000 · Membership Dues	248,080.00
4500 · Misc. Income Working Capital	5,400.00
4510 · New Homeowner Document book	1,800.00
4520 · Returned Check Charges	
Total Income	255,280.00
Gross Profit	255,280.00
Expense	
6000 · Professional & Legal	
6040 · Management Company	20,000.00
6045 · A/R Processing fee	2,000.00
6060 · Legal Expense	3,500.00
6061 · Legal Expense-recoverable	4,000.00
6065 · MISC	
6066 · Paint Evaluations	500.00
Total 6065 · MISC	500.00
6070 · Lien Processing	300.00
6080 · Audit / Tax Prep.	1,500.00
Total 6000 · Professional & Legal	31,800.00
6100 · Office & Administration	
6140 · Postage	1,500.00
6145 · Office Supplies	125.00
6150 · Printing / Copy	400.00
6180 · Other Administration	
6181 · Other- Records storage	1,000.00
6182 · Newsletter	1,600.00
6185 · Bank service charges	120.00
6190 · Filing fees	100.00
6195 · Meeting room fee	300.00
6180 · Other Administration - Other	100.00
Total 6180 · Other Administration	3,220.00
Total 6100 · Office & Administration	5,245.00
6196 · Web site maintenance	800.00
6200 · Social activities	200.00
6250 · Misc. Expense	

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
February 2018

	Annual Budget
6255 · Misc. ARR Expense	900.00
6257 · Misc. reserve study	0.00
6260 · Homeowner Document book	2,200.00
Total 6250 · Misc. Expense	3,100.00
6300 · Repairs	
6310 · Fence maintenance	4,000.00
6315 · Lighting Maintenance	1,000.00
6325 · Sign Maintenance / Cleaning	150.00
Total 6300 · Repairs	5,150.00
6400 · Landscape	
6410 · Grounds Maintenance, Contract	29,067.60
6411 · Grounds Maintenance / repairs	14,686.82
6415 · Fert/weed/Insect contro	2,000.00
6416 · Fertilizer-Deep root	7,210.00
6420 · Grounds Improvement	5,000.00
6425 · Flowers/ annuals	7,500.00
6427 · Tree Maintenance	6,000.00
6435 · Snow removal	8,000.00
6440 · Grounds repair - Sprinkler	8,500.00
6445 · Backflow testing	400.00
6450 · Winter watering	2,000.00
6455 · Holiday Decorations	
6456 · Holiday Light Install	5,248.58
6457 · Holiday Lights Replace	1,197.00
6455 · Holiday Decorations - Other	0.00
Total 6455 · Holiday Decorations	6,445.58
6460 · Pet Station	
6461 · Pet Station Service	2,895.00
6462 · Pet station supplies	1,420.00
Total 6460 · Pet Station	4,315.00
Total 6400 · Landscape	101,125.00
6600 · Trash Contract	59,390.30
6700 · Utilities	
6710 · Water	34,500.00
6715 · Electricity	3,100.00
Total 6700 · Utilities	37,600.00
6800 · Insurance	
6810 · D&O Coverage	452.73
6815 · Hoa Property & Liability	4,192.91
6820 · Umbrella Policy	472.77
6825 · Workers Comp.	715.48
6830 · Crime & Fidelity	1,035.81
Total 6800 · Insurance	6,869.70
6900 · Taxes Paid	
6905 · Federal Tax	3,000.00
6910 · State Tax	1,000.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
February 2018

	Annual Budget
Total 6900 · Taxes Paid	4,000.00
69800 · Uncategorized Expenses	0.00
Total Expense	255,280.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
9000 · Reserve Revenue	
8000 · Transfer from operating	52,000.00
9010 · Reserve Contribution	
9015 · Reserve Interest Taxable	0.00
9020 · Reserve Value change	0.00
Total 9000 · Reserve Revenue	52,000.00
Total Other Income	52,000.00
Other Expense	
9100 · Capital improvement	
9101 · Common areas	
9106 · Trail head conversion	26,650.76
9107 · Pocket Park Marsh Hawk	15,598.69
Total 9101 · Common areas	42,249.45
9108 · Pocket Park, Red Hawk dr.	21,968.02
9115 · Deferred Maintenance	
9116 · Tree / Landscaping	3,692.66
9119 · Privacy Fencing	13,545.83
Total 9115 · Deferred Maintenance	17,238.49
Total 9100 · Capital improvement	81,455.96
9150 · Transfer to Operating	-80,409.76
Total Other Expense	1,046.20
Net Other Income	50,953.80
Net Income	**50,953.80**