

**Balance Sheet**  
As of February 28, 2017

		Feb 28, 17
<b>ASSETS</b>		
<b>Current Assets</b>		
<b>Checking/Savings</b>		
	1stBank operating checking	32,023.68
	Fidelity Investments - Reserve	435,470.26
	Petty Cash	60.00
	<b>Total Checking/Savings</b>	<b>467,553.94</b>
<b>Accounts Receivable</b>		
	11000 · Accounts Receivable	45,462.63
	<b>Total Accounts Receivable</b>	<b>45,462.63</b>
<b>Other Current Assets</b>		
	Accrued Interest - Reserves	3,772.91
	Allowance for Doubtful Accounts	-10,000.00
	Prepaid Insurance	1,615.78
	Suspense - Operating	1,500.00
	12000 · Undeposited Funds	1,597.09
	<b>Total Other Current Assets</b>	<b>-1,514.22</b>
	<b>Total Current Assets</b>	<b>511,502.35</b>
<b>TOTAL ASSETS</b>		<b>511,502.35</b>
<b>LIABILITIES &amp; EQUITY</b>		
<b>Liabilities</b>		
<b>Current Liabilities</b>		
<b>Accounts Payable</b>		
	20000 · Accounts Payable	30.00
	<b>Total Accounts Payable</b>	<b>30.00</b>
<b>Other Current Liabilities</b>		
	Accounts Payable Taxes	1,026.00
	Prepaid Assessments	34,180.72
	<b>Total Other Current Liabilities</b>	<b>35,206.72</b>
	<b>Total Current Liabilities</b>	<b>35,236.72</b>
<b>Equity</b>		
	Equity - Operating Fund	9,012.68
	Equity - Reserve Fund	427,446.20
	30000 · Opening Balance Equity	32,418.45
	32000 · Retained Earnings	-38,329.58
	Net Income	45,717.88
	<b>Total Equity</b>	<b>476,265.63</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>		<b>511,502.35</b>

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
February 2017

	Feb 17	Budget	Jan - Feb 17	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>4000 · Membership Dues</b>				
4010 · Homeowner Dues	0.00	0.00	69,280.00	69,280.00
4100 · Late Fees	281.56	292.00	1,631.56	590.00
4110 · Lien fee reimbursements	0.00	33.33	0.00	66.70
4115 · Fines	0.00	208.33	0.00	416.70
4120 · Misc. Income	375.00	625.00	725.00	1,250.00
4125 · Legal, Collection	0.00	250.00	987.00	500.00
4160 · Bad Debt	0.00	-83.33	0.00	-166.70
4170 · Transfer to reserves	-5,500.00	0.00	-18,900.00	-13,000.00
4400 · Interest	308.24		791.20	
<b>Total 4000 · Membership Dues</b>	<b>-4,535.20</b>	<b>1,325.33</b>	<b>54,514.76</b>	<b>58,936.70</b>
<b>4500 · Misc. Income Working Capital</b>	<b>912.00</b>	<b>450.00</b>	<b>1,212.00</b>	<b>900.00</b>
4510 · New Homeowner Document book	0.00	150.00	100.00	300.00
4520 · Returned Check Charges	32.17		67.17	
<b>Total Income</b>	<b>-3,591.03</b>	<b>1,925.33</b>	<b>55,893.93</b>	<b>60,136.70</b>
<b>Gross Profit</b>	<b>-3,591.03</b>	<b>1,925.33</b>	<b>55,893.93</b>	<b>60,136.70</b>
<b>Expense</b>				
<b>6000 · Professional &amp; Legal</b>				
6040 · Management Company	1,650.00	1,666.66	3,300.00	3,333.32
6045 · A/R Processing fee	0.00	100.00	0.00	200.00
6060 · Legal Expense	0.00	416.68	2,901.76	833.36
6065 · MISC				
6066 · Paint Evaluations	0.00	0.00	0.00	0.00
<b>Total 6065 · MISC</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
6070 · Lien Processing	0.00	33.33	0.00	66.70
6080 · Audit / Tax Prep.	0.00	0.00	0.00	0.00
<b>Total 6000 · Professional &amp; Legal</b>	<b>1,650.00</b>	<b>2,216.67</b>	<b>6,201.76</b>	<b>4,433.38</b>
<b>6100 · Office &amp; Administration</b>				

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
February 2017

	Feb 17	Budget	Jan - Feb 17	YTD Budget
6140 · Postage	100.00	123.38	130.43	246.78
6145 · Office Supplies	42.07		131.24	
6150 · Administrative	27.97		66.26	
6180 · Other Administration				
6181 · Other- Coupon books	72.90	90.00	1,821.55	180.00
6182 · Newsletter	0.00	0.00	408.77	294.78
6185 · Bank service charges	0.00	0.00	0.00	0.00
6190 · Filing fees	0.00	0.00	0.00	0.00
6195 · Meeting room-Storage	30.00	30.00	60.00	60.00
<b>Total 6180 · Other Administration</b>	<b>102.90</b>	<b>120.00</b>	<b>2,290.32</b>	<b>534.78</b>
<b>Total 6100 · Office &amp; Administration</b>	<b>272.94</b>	<b>243.38</b>	<b>2,618.25</b>	<b>781.56</b>
6196 · Web site maintenance	50.00	58.33	100.00	116.70
6200 · Social activities	0.00	16.68	0.00	33.38
6250 · Misc. Expense				
6255 · Misc. ARR Expense	75.00	75.00	150.00	150.00
6260 · Homeowner Document book	0.00	183.33	0.00	366.70
<b>Total 6250 · Misc. Expense</b>	<b>75.00</b>	<b>258.33</b>	<b>150.00</b>	<b>516.70</b>
6300 · Repairs				
6315 · Lighting Maintenance	0.00	37.50	0.00	75.00
6325 · Sign Maintenance	0.00	33.33	0.00	66.70
6300 · Repairs - Other	0.00	0.00	0.00	500.00
<b>Total 6300 · Repairs</b>	<b>0.00</b>	<b>70.83</b>	<b>0.00</b>	<b>641.70</b>
6400 · Landscape				
6410 · Grounds Maintenance, Contract	0.00	2,225.00	0.00	4,450.00
6411 · Grounds Maintenance / repairs	0.00		127.50	
6415 · Fert/weed/Insect contro	0.00	0.00	0.00	0.00
6416 · Fertilizer-Deep root	0.00	3,500.00	0.00	3,500.00
6420 · Grounds Improvement	0.00	416.66	0.00	833.34
6425 · Flowers/ annuals	0.00	0.00	0.00	0.00
6427 · Tree Maintenance	0.00	0.00	0.00	0.00

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
February 2017

	Feb 17	Budget	Jan - Feb 17	YTD Budget
6435 · Snow removal	0.00	1,333.00	6,167.18	2,666.00
6440 · Grounds repair - Sprinkler	0.00	0.00	0.00	0.00
6445 · Backflow testing	0.00	0.00	0.00	0.00
6450 · Winter watering	0.00	0.00	582.25	250.00
6455 · Holiday Decorations				
6456 · Holiday Light Install	0.00	0.00	5,000.00	0.00
6457 · Holiday Lights Replace	0.00	0.00	1,432.09	0.00
<b>Total 6455 · Holiday Decorations</b>	0.00	0.00	6,432.09	0.00
6460 · Pet Station				
6461 · Pet Station Service	0.00	234.18	547.48	468.38
6462 · Pet station supplies	0.00	154.10	29.00	311.20
<b>Total 6460 · Pet Station</b>	0.00	388.28	576.48	779.58
<b>Total 6400 · Landscape</b>	0.00	7,862.94	13,885.50	12,478.92
6600 · Trash Contract	4,962.18	4,949.20	9,924.36	9,898.40
6700 · Utilities				
6710 · Water	678.03	700.00	1,356.06	1,400.00
6715 · Electricity	337.19	258.33	739.37	516.70
<b>Total 6700 · Utilities</b>	1,015.22	958.33	2,095.43	1,916.70
6800 · Insurance				
6810 · D&O Coverage	35.99	37.50	71.90	75.00
6815 · Hoa Property & Liability	325.37	335.00	657.95	670.00
6820 · Umbrella Policy	40.00	43.75	77.50	87.50
6825 · Workers Comp.	56.75	60.00	113.50	120.00
6830 · Crime & Fidelity	81.62	85.00	163.78	170.00
<b>Total 6800 · Insurance</b>	539.73	561.25	1,084.63	1,122.50
6900 · Taxes Paid				
6905 · Federal Tax	0.00	0.00	0.00	0.00
6910 · State Tax	0.00	0.00	0.00	0.00
<b>Total 6900 · Taxes Paid</b>	0.00	0.00	0.00	0.00
<b>Total Expense</b>	<b>8,565.07</b>	<b>17,195.94</b>	<b>36,059.93</b>	<b>31,939.94</b>

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 February 2017

	Feb 17	Budget	Jan - Feb 17	YTD Budget
<b>Net Ordinary Income</b>	-12,156.10	-15,270.61	19,834.00	28,196.76
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>9000 · Reserve Revenue</b>				
<b>8000 · Transfer from operating</b>	5,500.00	0.00	18,900.00	13,000.00
<b>9020 · Reserve Value change</b>	7,487.06		8,273.05	
<b>Total 9000 · Reserve Revenue</b>	12,987.06	0.00	27,173.05	13,000.00
<b>Total Other Income</b>	12,987.06	0.00	27,173.05	13,000.00
<b>Other Expense</b>				
<b>9100 · Capital improvement</b>				
<b>9101 · Common areas</b>				
<b>9107 · Pocket Park Marsh Hawk</b>	0.00		200.00	
<b>Total 9101 · Common areas</b>	0.00		200.00	
<b>Total 9100 · Capital improvement</b>	0.00		200.00	
<b>Total Other Expense</b>	0.00		200.00	
<b>Net Other Income</b>	12,987.06	0.00	26,973.05	13,000.00
<b>Net Income</b>	<b>830.96</b>	<b>-15,270.61</b>	<b>46,807.05</b>	<b>41,196.76</b>

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 February 2017

		Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>4000 · Membership Dues</b>		
	4010 · Homeowner Dues	277,120.00
	4100 · Late Fees	3,500.00
	4110 · Lien fee reimbursements	400.00
	4115 · Fines	2,500.00
	4120 · Misc. Income	7,500.00
	4125 · Legal, Collection	3,000.00
	4160 · Bad Debt	-1,000.00
	4170 · Transfer to reserves	-52,000.00
	4400 · Interest	
	<b>Total 4000 · Membership Dues</b>	241,020.00
	4500 · Misc. Income Working Capital	5,400.00
	4510 · New Homeowner Document book	1,800.00
	4520 · Returned Check Charges	
	<b>Total Income</b>	248,220.00
	<b>Gross Profit</b>	248,220.00
<b>Expense</b>		
<b>6000 · Professional &amp; Legal</b>		
	6040 · Management Company	20,000.00
	6045 · A/R Processing fee	1,200.00
	6060 · Legal Expense	5,000.00
	6065 · MISC	
	6066 · Paint Evaluations	400.00
	<b>Total 6065 · MISC</b>	400.00
	6070 · Lien Processing	400.00
	6080 · Audit / Tax Prep.	1,500.00
	<b>Total 6000 · Professional &amp; Legal</b>	28,500.00
	6100 · Office & Administration	

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 February 2017

				<b>Annual Budget</b>
			<b>6140 · Postage</b>	1,480.58
			<b>6145 · Office Supplies</b>	
			<b>6150 · Administrative</b>	
			<b>6180 · Other Administration</b>	
			<b>6181 · Other- Coupon books</b>	1,080.00
			<b>6182 · Newsletter</b>	1,179.12
			<b>6185 · Bank service charges</b>	50.00
			<b>6190 · Filing fees</b>	50.00
			<b>6195 · Meeting room-Storage</b>	360.00
			<b>Total 6180 · Other Administration</b>	<b>2,719.12</b>
			<b>Total 6100 · Office &amp; Administration</b>	<b>4,199.70</b>
			<b>6196 · Web site maintenance</b>	700.00
			<b>6200 · Social activities</b>	200.00
			<b>6250 · Misc. Expense</b>	
			<b>6255 · Misc. ARR Expense</b>	900.00
			<b>6260 · Homeowner Document book</b>	2,200.00
			<b>Total 6250 · Misc. Expense</b>	<b>3,100.00</b>
			<b>6300 · Repairs</b>	
			<b>6315 · Lighting Maintenance</b>	450.00
			<b>6325 · Sign Maintenance</b>	400.00
			<b>6300 · Repairs - Other</b>	2,000.00
			<b>Total 6300 · Repairs</b>	<b>2,850.00</b>
			<b>6400 · Landscape</b>	
			<b>6410 · Grounds Maintenance, Contract</b>	26,700.00
			<b>6411 · Grounds Maintenance / repairs</b>	
			<b>6415 · Fert/weed/Insect contro</b>	4,000.00
			<b>6416 · Fertilizer-Deep root</b>	7,000.00
			<b>6420 · Grounds Improvement</b>	5,000.00
			<b>6425 · Flowers/ annuals</b>	7,500.00
			<b>6427 · Tree Maintenance</b>	15,450.00

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 February 2017

				<b>Annual Budget</b>
			<b>6435 · Snow removal</b>	8,000.00
			<b>6440 · Grounds repair - Sprinkler</b>	7,500.00
			<b>6445 · Backflow testing</b>	400.00
			<b>6450 · Winter watering</b>	500.00
			<b>6455 · Holiday Decorations</b>	
			<b>6456 · Holiday Light Install</b>	5,000.00
			<b>6457 · Holiday Lights Replace</b>	1,450.00
			<b>Total 6455 · Holiday Decorations</b>	6,450.00
			<b>6460 · Pet Station</b>	
			<b>6461 · Pet Station Service</b>	2,810.00
			<b>6462 · Pet station supplies</b>	1,885.00
			<b>Total 6460 · Pet Station</b>	4,695.00
			<b>Total 6400 · Landscape</b>	93,195.00
			<b>6600 · Trash Contract</b>	59,390.30
			<b>6700 · Utilities</b>	
			<b>6710 · Water</b>	43,750.00
			<b>6715 · Electricity</b>	3,100.00
			<b>Total 6700 · Utilities</b>	46,850.00
			<b>6800 · Insurance</b>	
			<b>6810 · D&amp;O Coverage</b>	450.00
			<b>6815 · Hoa Property &amp; Liability</b>	4,020.00
			<b>6820 · Umbrella Policy</b>	525.00
			<b>6825 · Workers Comp.</b>	720.00
			<b>6830 · Crime &amp; Fidelity</b>	1,020.00
			<b>Total 6800 · Insurance</b>	6,735.00
			<b>6900 · Taxes Paid</b>	
			<b>6905 · Federal Tax</b>	2,000.00
			<b>6910 · State Tax</b>	500.00
			<b>Total 6900 · Taxes Paid</b>	2,500.00
			<b>Total Expense</b>	248,220.00



**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 February 2017

				<b>Annual Budget</b>
<b>Net Ordinary Income</b>				0.00
<b>Other Income/Expense</b>				
<b>Other Income</b>				
		9000 · Reserve Revenue		
		8000 · Transfer from operating		52,000.00
		9020 · Reserve Value change		
		<b>Total 9000 · Reserve Revenue</b>		52,000.00
		<b>Total Other Income</b>		52,000.00
<b>Other Expense</b>				
		9100 · Capital improvement		
		9101 · Common areas		
		9107 · Pocket Park Marsh Hawk		
		<b>Total 9101 · Common areas</b>		
		<b>Total 9100 · Capital improvement</b>		
		<b>Total Other Expense</b>		
<b>Net Other Income</b>				52,000.00
<b>Net Income</b>				<b>52,000.00</b>