

Balance Sheet
 As of April 30, 2017

		Apr 30, 17
ASSETS		
Current Assets		
Checking/Savings		
1stBank operating checking		53,252.39
Fidelity Investments - Reserve		437,053.40
Petty Cash		60.00
Total Checking/Savings		490,365.79
Accounts Receivable		
11000 · Accounts Receivable		42,538.41
Total Accounts Receivable		42,538.41
Other Current Assets		
Accrued Interest - Reserves		3,772.91
Allowance for Doubtful Accounts		-10,000.00
Prepaid Insurance		1,615.78
Suspense - Operating		1,500.00
12000 · Undeposited Funds		4,081.93
Total Other Current Assets		970.62
Total Current Assets		533,874.82
TOTAL ASSETS		533,874.82
LIABILITIES & EQUITY		
Liabilities		
Current Liabilities		
Other Current Liabilities		
Accounts Payable Taxes		1,026.00
Prepaid Assessments		24,767.32
Total Other Current Liabilities		25,793.32
Total Current Liabilities		25,793.32
Total Liabilities		25,793.32
Equity		
Equity - Operating Fund		9,012.68
Equity - Reserve Fund		427,446.20
30000 · Opening Balance Equity		32,418.45
32000 · Retained Earnings		-38,996.62
Net Income		78,200.79
Total Equity		508,081.50
TOTAL LIABILITIES & EQUITY		533,874.82

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
April 2017

	Apr 17	Budget	Jan - Apr 17	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Dues				
4010 · Homeowner Dues	68,800.00	69,280.00	138,080.00	138,560.00
4015 · Discounted Assessments	-340.11		-340.11	
4100 · Late Fees	1,675.00	291.00	4,456.56	1,172.00
4110 · Lien fee reimbursements	0.00	33.33	0.00	133.36
4115 · Fines	-100.00	208.33	50.00	833.36
4120 · Misc. Income	580.00	625.00	1,828.09	2,500.00
4125 · Legal, Collection	1,773.70	250.00	1,344.20	1,000.00
4160 · Bad Debt	0.00	-83.33	0.00	-333.36
4170 · Transfer to reserves	0.00	-13,000.00	-18,900.00	-26,000.00
4400 · Interest	475.06		1,668.92	
Total 4000 · Membership Dues	72,863.65	57,604.33	128,187.66	117,865.36
4500 · Misc. Income Working Capital	150.00	450.00	1,812.00	1,800.00
4510 · New Homeowner Document book	50.00	150.00	300.00	600.00
4520 · Returned Check Charges	70.00		172.17	
Total Income	73,133.65	58,204.33	130,471.83	120,265.36
Gross Profit:	73,133.65	58,204.33	130,471.83	120,265.36
Expense				
6000 · Professional & Legal				
6040 · Management Company	1,650.00	1,666.66	6,600.00	6,666.64
6045 · A/R Processing fee	0.00	100.00	0.00	400.00
6060 · Legal Expense	0.00	416.68	3,067.76	1,666.72
6061 · Legal Expense-recoverable	0.00		1,231.00	
6065 · MISC				
6066 · Paint Evaluations	0.00	400.00	0.00	400.00
Total 6065 · MISC	0.00	400.00	0.00	400.00
6070 · Lien Processing	0.00	33.33	0.00	133.36
6080 · Audit / Tax Prep.	0.00	0.00	665.00	1,500.00
Total 6000 · Professional & Legal	1,650.00	2,616.67	11,563.76	10,766.72

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
April 2017

	Apr 17	Budget	Jan - Apr 17	YTD Budget
6100 · Office & Administration				
6140 · Postage	392.51	123.38	612.94	493.54
6145 · Office Supplies	0.00		131.24	
6150 · Administrative	29.35		137.91	
6180 · Other Administration				
6181 · Other- Coupon books	103.50	90.00	2,029.18	360.00
6182 · Newsletter	347.20	294.78	755.97	589.56
6185 · Bank service charges	0.00	0.00	1.00	0.00
6190 · Filing fees	0.00	0.00	10.00	0.00
6195 · Meeting room-Storage	30.00	30.00	120.00	120.00
Total 6180 · Other Administration	480.70	414.78	2,916.15	1,069.56
Total 6100 · Office & Administration	902.56	538.16	3,798.24	1,563.10
6196 · Web site maintenance	86.15	58.33	236.15	233.36
6200 · Social activities	0.00	16.66	0.00	66.72
6250 · Misc. Expense				
6255 · Misc. ARR Expense	75.00	75.00	300.00	300.00
6260 · Homeowner Document book	0.00	183.33	0.00	733.36
Total 6250 · Misc. Expense	75.00	258.33	300.00	1,033.36
6300 · Repairs				
6315 · Lighting Maintenance	200.00	37.50	316.46	150.00
6325 · Sign Maintenance	0.00	33.33	0.00	133.36
6300 · Repairs - Other	0.00	500.00	0.00	1,000.00
Total 6300 · Repairs	200.00	570.83	316.46	1,283.36
6400 · Landscape				
6410 · Grounds Maintenance, Contract	3,633.45	2,225.00	7,673.35	8,900.00
6411 · Grounds Maintenance / repairs	0.00		127.50	
6415 · Fert/weed/Insect contro	0.00	666.66	0.00	666.66
6416 · Fertilizer-Deep root	0.00	0.00	0.00	3,500.00
6420 · Grounds Improvement	4,834.35	416.66	4,834.35	1,666.66
6425 · Flowers/ annuals	0.00	3,750.00	0.00	3,750.00
6427 · Tree Maintenance	0.00	15,450.00	0.00	15,450.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
April 2017

	Apr 17	Budget	Jan - Apr 17	YTD Budget
6435 · Snow removal	217.40	0.00	6,384.58	3,999.00
6440 · Grounds repair - Sprinkler	0.00	1,250.00	1,560.83	1,250.00
6445 · Backflow testing	0.00	0.00	0.00	400.00
6450 · Winter watering	246.72	0.00	1,641.22	250.00
6455 · Holiday Decorations				
6456 · Holiday Light Install	0.00	0.00	5,000.00	0.00
6457 · Holiday Lights Replace	0.00	0.00	1,432.09	0.00
Total 6455 · Holiday Decorations	0.00	0.00	6,432.09	0.00
6460 · Pet Station				
6461 · Pet Station Service	246.74	234.16	1,011.67	936.72
6462 · Pet station supplies	14.50	157.08	79.75	625.36
Total 6460 · Pet Station	261.24	391.24	1,091.42	1,562.08
Total 6400 · Landscape	9,193.16	24,149.56	29,745.34	41,394.40
6600 · Trash Contract	4,962.18	4,949.19	19,848.72	19,796.78
6700 · Utilities				
6710 · Water	678.06	5,750.00	2,712.12	7,850.00
6715 · Electricity	253.59	258.33	1,075.84	1,033.36
Total 6700 · Utilities	931.65	6,008.33	3,787.96	8,883.36
6800 · Insurance				
6810 · D&O Coverage	35.91	37.50	146.22	150.00
6815 · Hoa Property & Liability	325.33	335.00	1,308.61	1,340.00
6820 · Umbrella Policy	40.00	43.75	155.00	175.00
6825 · Workers Comp.	56.75	60.00	227.00	240.00
6830 · Crime & Fidelity	81.58	85.00	326.94	340.00
Total 6800 · Insurance	539.57	561.25	2,163.77	2,245.00
6900 · Taxes Paid				
6905 · Federal Tax	0.00	0.00	3,900.00	2,000.00
6910 · State Tax	0.00	0.00	1,250.00	500.00
Total 6900 · Taxes Paid	0.00	0.00	5,150.00	2,500.00
Total Expense	18,540.27	39,727.31	76,910.40	89,766.16

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
 April 2017

	Apr 17	Budget	Jan - Apr 17	YTD Budget
Net Ordinary Income	54,593.38	18,477.02	53,561.43	30,499.20
Other Income/Expense				
Other Income				
9000 · Reserve Revenue				
8000 · Transfer from operating	0.00	13,000.00	18,900.00	26,000.00
9020 · Reserve Value change	3,978.20		9,856.19	
Total 9000 · Reserve Revenue	3,978.20	13,000.00	28,756.19	26,000.00
Total Other Income	3,978.20	13,000.00	28,756.19	26,000.00
Other Expense				
9100 · Capital improvement				
9101 · Common areas				
9107 · Pocket Park Marsh Hawk	0.00		200.00	
Total 9101 · Common areas	0.00		200.00	
9115 · Deferred Maintenance				
9116 · Tree / Landscaping	0.00		3,916.83	
Total 9115 · Deferred Maintenance	0.00		3,916.83	
Total 9100 · Capital improvement	0.00		4,116.83	
Total Other Expense	0.00		4,116.83	
Net Other Income	3,978.20	13,000.00	24,639.36	26,000.00
Net Income	58,571.58	31,477.02	78,200.79	56,499.20

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
 April 2017

		Annual Budget
Ordinary Income/Expense		
Income		
4000 · Membership Dues		
	4010 · Homeowner Dues	277,120.00
	4015 · Discounted Assessments	
	4100 · Late Fees	3,500.00
	4110 · Lien fee reimbursements	400.00
	4115 · Fines	2,500.00
	4120 · Misc. Income	7,500.00
	4125 · Legal, Collection	3,000.00
	4160 · Bad Debt	-1,000.00
	4170 · Transfer to reserves	-52,000.00
	4400 · Interest	
	Total 4000 · Membership Dues	241,020.00
	4500 · Misc. Income Working Capital	5,400.00
	4510 · New Homeowner Document book	1,800.00
	4520 · Returned Check Charges	
	Total Income	248,220.00
	Gross Profit:	248,220.00
Expense		
6000 · Professional & Legal		
	6040 · Management Company	20,000.00
	6045 · A/R Processing fee	1,200.00
	6060 · Legal Expense	5,000.00
	6061 · Legal Expense-recoverable	
	6065 · MISC	
	6066 · Paint Evaluations	400.00
	Total 6065 · MISC	400.00
	6070 · Lien Processing	400.00
	6080 · Audit / Tax Prep.	1,500.00
	Total 6000 · Professional & Legal	28,500.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
 April 2017

		Annual Budget
	6100 · Office & Administration	
	6140 · Postage	1,480.58
	6145 · Office Supplies	
	6150 · Administrative	
	6180 · Other Administration	
	6181 · Other- Coupon books	1,080.00
	6182 · Newsletter	1,179.12
	6185 · Bank service charges	50.00
	6190 · Filing fees	50.00
	6195 · Meeting room-Storage	360.00
	Total 6180 · Other Administration	2,719.12
	Total 6100 · Office & Administration	4,199.70
	6196 · Web site maintenance	700.00
	6200 · Social activities	200.00
	6250 · Misc. Expense	
	6255 · Misc. ARR Expense	900.00
	6260 · Homeowner Document book	2,200.00
	Total 6250 · Misc. Expense	3,100.00
	6300 · Repairs	
	6315 · Lighting Maintenance	450.00
	6325 · Sign Maintenance	400.00
	6300 · Repairs - Other	2,000.00
	Total 6300 · Repairs	2,850.00
	6400 · Landscape	
	6410 · Grounds Maintenance, Contract	26,700.00
	6411 · Grounds Maintenance / repairs	
	6415 · Fert/weed/Insect contro	4,000.00
	6416 · Fertilizer-Deep root	7,000.00
	6420 · Grounds Improvement	5,000.00
	6425 · Flowers/ annuals	7,500.00
	6427 · Tree Maintenance	15,450.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
 April 2017

		Annual Budget
	6435 · Snow removal	8,000.00
	6440 · Grounds repair - Sprinkler	7,500.00
	6445 · Backflow testing	400.00
	6450 · Winter watering	500.00
	6455 · Holiday Decorations	
	6456 · Holiday Light Install	5,000.00
	6457 · Holiday Lights Replace	1,450.00
	Total 6455 · Holiday Decorations	6,450.00
	6460 · Pet Station	
	6461 · Pet Station Service	2,810.00
	6462 · Pet station supplies	1,885.00
	Total 6460 · Pet Station	4,695.00
	Total 6400 · Landscape	93,195.00
	6600 · Trash Contract	59,390.30
	6700 · Utilities	
	6710 · Water	43,750.00
	6715 · Electricity	3,100.00
	Total 6700 · Utilities	46,850.00
	6800 · Insurance	
	6810 · D&O Coverage	450.00
	6815 · Hoa Property & Liability	4,020.00
	6820 · Umbrella Policy	525.00
	6825 · Workers Comp.	720.00
	6830 · Crime & Fidelity	1,020.00
	Total 6800 · Insurance	6,735.00
	6900 · Taxes Paid	
	6905 · Federal Tax	2,000.00
	6910 · State Tax	500.00
	Total 6900 · Taxes Paid	2,500.00
	Total Expense	248,220.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
 April 2017

				Annual Budget
Net Ordinary Income				0.00
Other Income/Expense				
Other Income				
		9000 · Reserve Revenue		
		8000 · Transfer from operating		52,000.00
		9020 · Reserve Value change		
		Total 9000 · Reserve Revenue		52,000.00
		Total Other Income		52,000.00
Other Expense				
		9100 · Capital improvement		
		9101 · Common areas		
		9107 · Pocket Park Marsh Hawk		
		Total 9101 · Common areas		
		9115 · Deferred Maintenance		
		9116 · Tree / Landscaping		
		Total 9115 · Deferred Maintenance		
		Total 9100 · Capital improvement		
		Total Other Expense		
		Net Other Income		52,000.00
		Net Income		52,000.00