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Accrual Basis

Red Hawk Homeowners Association, INC.
Balance Sheet
As of October 31, 2016

	Oct 31, 16
ASSETS	
Current Assets	
Checking/Savings	
1stBank operating checking	-13,841.21
Fidelity Investments - Reserve	450,026.48
Petty Cash	60.00
Total Checking/Savings	436,245.27
Accounts Receivable	
11000 · Accounts Receivable	22,162.98
Total Accounts Receivable	22,162.98
Other Current Assets	
Accrued Interest - Reserves	3,772.91
Allowance for Doubtful Accounts	-10,000.00
Prepaid Insurance	1,615.78
Suspense - Operating	1,500.00
12000 · Undeposited Funds	-486.00
Total Other Current Assets	-3,597.31
Total Current Assets	454,810.94
TOTAL ASSETS	**454,810.94**
LIABILITIES & EQUITY	
Liabilities	
Current Liabilities	
Other Current Liabilities	
Accounts Payable Taxes	1,026.00
Prepaid Assessments	-290.00
Total Other Current Liabilities	736.00
Total Current Liabilities	736.00
Total Liabilities	736.00
Equity	
Equity - Operating Fund	9,012.68
Equity - Reserve Fund	427,446.20
30000 · Opening Balance Equity	32,418.45
32000 · Retained Earnings	-61,579.79
Net Income	46,777.40
Total Equity	454,074.94
TOTAL LIABILITIES & EQUITY	**454,810.94**

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Oct 16	Budget	Jan - Oct 16	YTD Budget
Ordinary Income/Expense				
Income				
4000 · Membership Dues				
4010 · Homeowner Dues	66,712.00	66,682.00	266,160.14	266,728.00
4015 · Discounted Assessments	0.00	0.00	0.00	0.00
4100 · Late Fees	1,555.00	291.66	5,546.05	2,916.60
4110 · Lien fee reimbursements	0.00	62.50	0.00	625.00
4115 · Fines	325.00	333.33	2,950.00	3,333.30
4120 · Misc. Income	0.00	754.16	0.00	7,541.60
4125 · Legal, Collection	0.00	250.00	90.00	2,500.00
4160 · Bad Debt	0.00	-416.00	-424.00	-4,160.00
4170 · Transfer to reserves	-500.00	0.00	-46,500.00	-36,000.00
Total 4000 · Membership Dues	68,092.00	67,957.65	227,822.19	243,484.50
4500 · Misc. Income Working Capital	600.00	0.00	3,600.00	0.00
4510 · New Homeowner Document book	200.00	133.33	1,240.00	1,333.30
Total Income	68,892.00	68,090.98	232,662.19	244,817.80
Expense				
6000 · Professional & Legal				
6040 · Management Company	1,720.00	1,666.00	16,710.00	16,660.00
6045 · A/R Processing fee	0.00	125.00	0.00	1,250.00
6060 · Legal Expense	797.00	500.00	4,714.75	5,000.00
6065 · MISC				
6066 · Paint Evaluations	0.00	0.00	420.00	500.00
6065 · MISC - Other	0.00	0.00	0.00	0.00
Total 6065 · MISC	0.00	0.00	420.00	500.00
6070 · Lien Processing	0.00	83.33	33.78	833.30
6080 · Audit / Tax Prep.	0.00	0.00	456.00	300.00
6000 · Professional & Legal - Other	0.00		-313.00	
Total 6000 · Professional & Legal	2,517.00	2,374.33	22,021.53	24,543.30
6100 · Office & Administration				
6140 · Postage	656.42	166.66	1,814.71	1,666.60

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Oct 16	Budget	Jan - Oct 16	YTD Budget
6145 · Office Supplies	0.00	40.00	18.33	400.00
6150 · Administrative	47.74	40.00	306.09	400.00
6180 · Other Administration				
6181 · Other- Coupon books, Storage	152.90	40.00	1,532.72	400.00
6182 · Newsletter	0.00	0.00	517.38	1,200.00
6185 · Bank service charges	0.00	0.00	85.28	155.00
6190 · Filing fees	0.00	0.00	10.00	45.00
6195 · Meeting room	0.00	30.00	210.00	300.00
Total 6180 · Other Administration	152.90	70.00	2,355.38	2,100.00
6100 · Office & Administration - Other	0.00	0.00	0.00	0.00
Total 6100 · Office & Administration	857.06	316.66	4,494.51	4,566.60
6196 · Web site maintenance	50.00	50.00	785.21	500.00
6200 · Social activities	0.00	0.00	0.00	300.00
6250 · Misc. Expense				
6255 · Misc. ARR Expense	75.00	125.00	900.00	1,250.00
6257 · Misc. reserve study	0.00	0.00	1,330.21	1,732.00
6260 · Homeowner Document book	0.00	0.00	2,207.61	500.00
6250 · Misc. Expense - Other	0.00	0.00	0.00	0.00
Total 6250 · Misc. Expense	75.00	125.00	4,437.82	3,482.00
6300 · Repairs				
6310 · Fence maintenance	1,050.00	0.00	3,254.20	2,000.00
6315 · Lighting Maintenance	0.00	50.00	475.75	500.00
6325 · Sign Maintenance	0.00	41.66	0.00	416.60
Total 6300 · Repairs	1,050.00	91.66	3,729.95	2,916.60
6400 · Landscape				
6410 · Grounds Maintenance	3,527.63	3,337.50	29,427.67	26,700.00
6415 · Fert/weed/Insect contro	0.00	233.33	0.00	2,333.30
6416 · Fertilizer-Deep root	0.00	5,500.00	6,798.00	5,500.00
6420 · Grounds Improvement	0.00	0.00	5,169.63	5,032.00
6425 · Flowers/ annuals	0.00	0.00	1,190.90	7,500.00
6427 · Tree Maintenance	359.63	0.00	-4,738.62	15,000.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Oct 16	Budget	Jan - Oct 16	YTD Budget
6435 · Snow removal	0.00	0.00	7,900.50	5,000.00
6440 · Grounds repair - Sprinkler	0.00	1,050.00	7,072.61	7,500.00
6445 · Backflow testing	0.00	0.00	410.00	200.00
6450 · Winter watering	308.25	0.00	308.25	750.00
6455 · Holiday Decorations				
6456 · Holiday Light Install	0.00	0.00	5,000.00	5,000.00
6457 · Holiday Lights Replace	0.00	0.00	1,138.17	1,000.00
6458 · Holiday Lights Additions	0.00	0.00	0.00	0.00
6455 · Holiday Decorations - Other	0.00	0.00	0.00	0.00
Total 6455 · Holiday Decorations	0.00	0.00	6,138.17	6,000.00
6460 · Pet Station				
6461 · Pet Station Service	276.20	288.66	2,349.81	2,886.60
6460 · Pet Station - Other	0.00	83.33	276.32	833.30
Total 6460 · Pet Station	276.20	371.99	2,626.13	3,719.90
Total 6400 · Landscape	4,471.71	10,492.82	62,303.24	85,235.20
6600 · Trash Contract	4,819.29	4,833.33	48,192.90	48,333.30
66900 · Reconciliation Discrepancies	0.00		-137.09	
6700 · Utilities				
6710 · Water	7,242.02	7,500.00	40,818.74	32,600.00
6715 · Electricity	236.79	166.66	2,174.24	1,666.60
Total 6700 · Utilities	7,478.81	7,666.66	42,992.98	34,266.60
6800 · Insurance				
6810 · D&O Coverage	35.91	40.00	369.93	400.00
6815 · Hoa Property & Liability	332.58	350.00	3,358.26	3,500.00
6820 · Umbrella Policy	40.00	35.00	393.75	350.00
6825 · Workers Comp.	82.16	75.00	721.06	750.00
6830 · Crime & Fidelity	56.75	100.00	671.47	1,000.00
Total 6800 · Insurance	547.40	600.00	5,514.47	6,000.00
6900 · Taxes Paid				
6905 · Federal Tax	0.00	0.00	1,600.00	0.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Oct 16	Budget	Jan - Oct 16	YTD Budget
6910 · State Tax	0.00	0.00	500.00	0.00
Total 6900 · Taxes Paid	0.00	0.00	2,100.00	0.00
69800 · Uncategorized Expenses	0.00		0.00	
Total Expense	21,866.27	26,550.46	196,435.52	210,143.60
Net Ordinary Income	47,025.73	41,540.52	36,226.67	34,674.20
Other Income/Expense				
Other Income				
9000 · Reserve Revenue				
8000 · Transfer from operating	16,500.00	0.00	-7,502.64	36,000.00
9015 · Reserve Interest Taxable	0.00	4,000.00	1,415.92	40,000.00
9020 · Reserve Value change	0.00	4,000.00	43,294.57	40,000.00
Total 9000 · Reserve Revenue	16,500.00	8,000.00	37,207.85	116,000.00
Total Other Income	16,500.00	8,000.00	37,207.85	116,000.00
Other Expense				
9100 · Capital improvement				
9101 · Common areas				
9110- Other Monuments				
9111- Prairie Hawk	0.00	0.00	0.00	0.00
9112- Switch Grass	0.00	0.00	0.00	0.00
9113- Rosemary	0.00	0.00	0.00	0.00
9114- Sapling	0.00	0.00	0.00	0.00
Total 9110- Other Monuments	0.00	0.00	0.00	0.00
9106 · Trail head conversion	0.00		26,650.76	
9107 · Pocket Park Marsh Hawk	0.00		14,552.49	
Total 9101 · Common areas	0.00	0.00	41,203.25	0.00
9108 · Pocket Park, Red Hawk dr.	0.00		21,968.02	
9115 · Deferred Maintenance				
9116 · Tree / Landscaping	0.00		3,692.66	
9119 · Privacy Fencing	0.00		13,545.83	
Total 9115 · Deferred Maintenance	0.00		17,238.49	

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Oct 16	Budget	Jan - Oct 16	YTD Budget
9126 · Reserve Study Expense	0.00	0.00	0.00	1,732.00
Total 9100 · Capital improvement	0.00	0.00	80,409.76	1,732.00
9150 · Transfer to Operating	16,000.00	0.00	-54,002.64	0.00
Total Other Expense	16,000.00	0.00	26,407.12	1,732.00
Net Other Income	500.00	8,000.00	10,800.73	114,268.00
Net Income	**47,525.73**	**49,540.52**	**47,027.40**	**148,942.20**

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Annual Budget
Ordinary Income/Expense	
Income	
4000 · Membership Dues	
4010 · Homeowner Dues	266,728.00
4015 · Discounted Assessments	0.00
4100 · Late Fees	3,500.00
4110 · Lien fee reimbursements	750.00
4115 · Fines	4,000.00
4120 · Misc. Income	9,050.00
4125 · Legal, Collection	3,000.00
4160 · Bad Debt	-5,000.00
4170 · Transfer to reserves	-48,000.00
Total 4000 · Membership Dues	234,028.00
4500 · Misc. Income Working Capital	0.00
4510 · New Homeowner Document book	1,600.00
Total Income	235,628.00
Expense	
6000 · Professional & Legal	
6040 · Management Company	20,000.00
6045 · A/R Processing fee	1,500.00
6060 · Legal Expense	6,000.00
6065 · MISC	
6066 · Paint Evaluations	500.00
6065 · MISC - Other	0.00
Total 6065 · MISC	500.00
6070 · Lien Processing	1,000.00
6080 · Audit / Tax Prep.	2,000.00
6000 · Professional & Legal - Other	
Total 6000 · Professional & Legal	31,000.00
6100 · Office & Administration	
6140 · Postage	2,000.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Annual Budget
6145 · Office Supplies	480.00
6150 · Administrative	480.00
6180 · Other Administration	
6181 · Other- Coupon books, Storage	1,940.00
6182 · Newsletter	1,600.00
6185 · Bank service charges	155.00
6190 · Filing fees	45.00
6195 · Meeting room	300.00
Total 6180 · Other Administration	4,040.00
6100 · Office & Administration - Other	0.00
Total 6100 · Office & Administration	7,000.00
6196 · Web site maintenance	600.00
6200 · Social activities	300.00
6250 · Misc. Expense	
6255 · Misc. ARR Expense	1,500.00
6257 · Misc. reserve study	1,732.00
6260 · Homeowner Document book	500.00
6250 · Misc. Expense - Other	0.00
Total 6250 · Misc. Expense	3,732.00
6300 · Repairs	
6310 · Fence maintenance	2,000.00
6315 · Lighting Maintenance	600.00
6325 · Sign Maintenance	500.00
Total 6300 · Repairs	3,100.00
6400 · Landscape	
6410 · Grounds Maintenance	26,700.00
6415 · Fert/weed/Insect contro	2,800.00
6416 · Fertilizer-Deep root	5,500.00
6420 · Grounds Improvement	5,032.00
6425 · Flowers/ annuals	7,500.00
6427 · Tree Maintenance	15,000.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Annual Budget
6435 · Snow removal	7,500.00
6440 · Grounds repair - Sprinkler	7,500.00
6445 · Backflow testing	200.00
6450 · Winter watering	1,500.00
6455 · Holiday Decorations	
6456 · Holiday Light Install	5,000.00
6457 · Holiday Lights Replace	1,000.00
6458 · Holiday Lights Additions	0.00
6455 · Holiday Decorations - Other	0.00
Total 6455 · Holiday Decorations	6,000.00
6460 · Pet Station	
6461 · Pet Station Service	3,464.00
6460 · Pet Station - Other	1,000.00
Total 6460 · Pet Station	4,464.00
Total 6400 · Landscape	89,696.00
6600 · Trash Contract	58,000.00
66900 · Reconciliation Discrepancies	
6700 · Utilities	
6710 · Water	33,000.00
6715 · Electricity	2,000.00
Total 6700 · Utilities	35,000.00
6800 · Insurance	
6810 · D&O Coverage	480.00
6815 · Hoa Property & Liability	4,200.00
6820 · Umbrella Policy	420.00
6825 · Workers Comp.	900.00
6830 · Crime & Fidelity	1,200.00
Total 6800 · Insurance	7,200.00
6900 · Taxes Paid	
6905 · Federal Tax	0.00

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Annual Budget
6910 · State Tax	0.00
Total 6900 · Taxes Paid	0.00
69800 · Uncategorized Expenses	
Total Expense	235,628.00
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
9000 · Reserve Revenue	
8000 · Transfer from operating	48,000.00
9015 · Reserve Interest Taxable	48,000.00
9020 · Reserve Value change	48,000.00
Total 9000 · Reserve Revenue	144,000.00
Total Other Income	144,000.00
Other Expense	
9100 · Capital improvement	
9101 · Common areas	
9110- Other Monuments	
9111- Prairie Hawk	0.00
9112- Switch Grass	0.00
9113- Rosemary	0.00
9114- Sapling	0.00
Total 9110- Other Monuments	0.00
9106 · Trail head conversion	
9107 · Pocket Park Marsh Hawk	
Total 9101 · Common areas	0.00
9108 · Pocket Park, Red Hawk dr.	
9115 · Deferred Maintenance	
9116 · Tree / Landscaping	
9119 · Privacy Fencing	
Total 9115 · Deferred Maintenance	

Red Hawk Homeowners Association, INC.
Profit & Loss Budget Performance
October 2016

	Annual Budget
9126 · Reserve Study Expense	1,732.00
Total 9100 · Capital improvement	1,732.00
9150 · Transfer to Operating	0.00
Total Other Expense	1,732.00
Net Other Income	142,268.00
Net Income	**142,268.00**