

Red Hawk Homeowners Association, INC.

**Balance Sheet**

As of December 31, 2016

Dec 31, 16

**ASSETS**

**Current Assets**

**Checking/Savings**

1stBank operating checking 15,404.91

Fidelity Investments - Reserve 408,297.21

Petty Cash 60.00

**Total Checking/Savings** 423,762.12

**Accounts Receivable**

11000 · Accounts Receivable 3,987.44

**Total Accounts Receivable** 3,987.44

**Other Current Assets**

Accrued Interest - Reserves 3,772.91

Allowance for Doubtful Accounts -10,000.00

Prepaid Insurance 1,615.78

Suspense - Operating 1,500.00

12000 · Undeposited Funds 9,163.96

**Total Other Current Assets** 6,052.65

**Total Current Assets** 433,802.21

**TOTAL ASSETS** 433,802.21

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

20000 · Accounts Payable 6,219.77

**Total Accounts Payable** 6,219.77

**Other Current Liabilities**

Accounts Payable Taxes 1,026.00

Prepaid Assessments -290.00

**Total Other Current Liabilities** 736.00

**Total Current Liabilities** 6,955.77

**Total Liabilities** 6,955.77

**Equity**

Equity - Operating Fund 9,012.68

Equity - Reserve Fund 427,446.20

30000 · Opening Balance Equity 32,418.45

32000 · Retained Earnings -54,694.16

Net Income 12,663.27

**Total Equity** 426,846.44

**TOTAL LIABILITIES & EQUITY** 433,802.21

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
December 2016

|  | <u>Dec 16</u>   | <u>Budget</u>     | <u>Jan - Dec 16</u> | <u>YTD Budget</u> |
|--|-----------------|-------------------|---------------------|-------------------|
| <b>Ordinary Income/Expense</b>               |                 |                   |                     |                   |
| <b>Income</b>                                |                 |                   |                     |                   |
| <b>4000 · Membership Dues</b>                |                 |                   |                     |                   |
| 4010 · Homeowner Dues                        | 160.00          | 0.00              | 266,235.19          | 266,728.00        |
| 4015 · Discounted Assessments                | 0.00            | 0.00              | 0.00                | 0.00              |
| 4100 · Late Fees                             | 775.00          | 291.70            | 11,435.05           | 3,500.00          |
| 4110 · Lien fee reimbursements               | 0.00            | 62.50             | 0.00                | 750.00            |
| 4115 · Fines                                 | 200.00          | 333.37            | 3,325.00            | 4,000.00          |
| 4120 · Misc. Income                          | 260.00          | 754.20            | 2,850.00            | 9,050.00          |
| 4125 · Legal, Collection                     | 0.00            | 250.00            | 90.00               | 3,000.00          |
| 4160 · Bad Debt                              | 0.00            | -424.00           | -424.00             | -5,000.00         |
| 4170 · Transfer to reserves                  | 0.00            | -12,000.00        | -58,000.00          | -48,000.00        |
| 4400 · Interest                              | 354.81          |                   | 3,412.44            |                   |
| <b>Total 4000 · Membership Dues</b>          | <u>1,749.81</u> | <u>-10,732.23</u> | <u>228,923.68</u>   | <u>234,028.00</u> |
| 4500 · Misc. Income Working Capital          | 450.00          | 0.00              | 4,350.00            | 0.00              |
| 4510 · New Homeowner Document book           | 150.00          | 133.37            | 1,490.00            | 1,600.00          |
| <b>Total Income</b>                          | <u>2,349.81</u> | <u>-10,598.86</u> | <u>234,763.68</u>   | <u>235,628.00</u> |
| <b>Gross Profit</b>                          | <u>2,349.81</u> | <u>-10,598.86</u> | <u>234,763.68</u>   | <u>235,628.00</u> |
| <b>Expense</b>                               |                 |                   |                     |                   |
| <b>6000 · Professional &amp; Legal</b>       |                 |                   |                     |                   |
| 6040 · Management Company                    | 1,650.00        | 1,674.00          | 20,115.00           | 20,000.00         |
| 6045 · A/R Processing fee                    | 0.00            | 125.00            | 0.00                | 1,500.00          |
| 6060 · Legal Expense                         | 0.00            | 500.00            | 6,160.00            | 6,000.00          |
| 6065 · MISC                                  |                 |                   |                     |                   |
| 6066 · Paint Evaluations                     | 0.00            | 0.00              | 420.00              | 500.00            |
| 6065 · MISC - Other                          | 0.00            | 0.00              | 0.00                | 0.00              |
| <b>Total 6065 · MISC</b>                     | <u>0.00</u>     | <u>0.00</u>       | <u>420.00</u>       | <u>500.00</u>     |
| 6070 · Lien Processing                       | 0.00            | 83.37             | 33.78               | 1,000.00          |
| 6080 · Audit / Tax Prep.                     | 0.00            | 1,700.00          | 456.00              | 2,000.00          |
| 6000 · Professional & Legal - Other          | 0.00            |                   | -313.00             |                   |
| <b>Total 6000 · Professional &amp; Legal</b> | <u>1,650.00</u> | <u>4,082.37</u>   | <u>26,871.78</u>    | <u>31,000.00</u>  |

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
December 2016

|   | <u>Dec 16</u> | <u>Budget</u> | <u>Jan - Dec 16</u> | <u>YTD Budget</u> |
|---|---------------|---------------|---------------------|-------------------|
| <b>6100 · Office &amp; Administration</b>         |               |               |                     |                   |
| <b>6140 · Postage</b>                             | 0.00          | 166.70        | 2,039.98            | 2,000.00          |
| <b>6145 · Office Supplies</b>                     | 0.00          | 40.00         | 203.66              | 480.00            |
| <b>6150 · Administrative</b>                      | 0.00          | 40.00         | 357.88              | 480.00            |
| <b>6180 · Other Administration</b>                |               |               |                     |                   |
| <b>6181 · Other- Coupon books, Storage</b>        | 131.78        | 1,500.00      | 1,794.20            | 1,940.00          |
| <b>6182 · Newsletter</b>                          | 0.00          | 400.00        | 517.38              | 1,600.00          |
| <b>6185 · Bank service charges</b>                | 0.00          | 0.00          | 85.28               | 155.00            |
| <b>6190 · Filing fees</b>                         | 0.00          | 0.00          | 10.00               | 45.00             |
| <b>6195 · Meeting room</b>                        | 0.00          | 0.00          | 270.00              | 300.00            |
| <b>Total 6180 · Other Administration</b>          | 131.78        | 1,900.00      | 2,676.86            | 4,040.00          |
| <b>6100 · Office &amp; Administration - Other</b> | 0.00          | 0.00          | 0.00                | 0.00              |
| <b>Total 6100 · Office &amp; Administration</b>   | 131.78        | 2,146.70      | 5,278.38            | 7,000.00          |
| <b>6196 · Web site maintenance</b>                | 0.00          | 50.00         | 785.21              | 600.00            |
| <b>6200 · Social activities</b>                   | 0.00          | 0.00          | 0.00                | 300.00            |
| <b>6250 · Misc. Expense</b>                       |               |               |                     |                   |
| <b>6255 · Misc. ARR Expense</b>                   | 75.00         | 125.00        | 1,050.00            | 1,500.00          |
| <b>6257 · Misc. reserve study</b>                 | 0.00          | 0.00          | 1,330.21            | 1,732.00          |
| <b>6260 · Homeowner Document book</b>             | 0.00          | 0.00          | 2,207.61            | 500.00            |
| <b>6250 · Misc. Expense - Other</b>               | 0.00          | 0.00          | 0.00                | 0.00              |
| <b>Total 6250 · Misc. Expense</b>                 | 75.00         | 125.00        | 4,587.82            | 3,732.00          |
| <b>6300 · Repairs</b>                             |               |               |                     |                   |
| <b>6310 · Fence maintenance</b>                   | 0.00          | 0.00          | 3,254.20            | 2,000.00          |
| <b>6315 · Lighting Maintenance</b>                | 0.00          | 50.00         | 475.75              | 600.00            |
| <b>6325 · Sign Maintenance</b>                    | 0.00          | 41.70         | 0.00                | 500.00            |
| <b>Total 6300 · Repairs</b>                       | 0.00          | 91.70         | 3,729.95            | 3,100.00          |
| <b>6400 · Landscape</b>                           |               |               |                     |                   |
| <b>6410 · Grounds Maintenance</b>                 | 0.00          | 0.00          | 29,611.12           | 26,700.00         |
| <b>6415 · Fert/weed/Insect contro</b>             | 0.00          | 233.37        | 0.00                | 2,800.00          |
| <b>6416 · Fertilizer-Deep root</b>                | 0.00          | 0.00          | 6,798.00            | 5,500.00          |
| <b>6420 · Grounds Improvement</b>                 | 0.00          | 0.00          | 5,169.63            | 5,032.00          |

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
December 2016

|   | <u>Dec 16</u>   | <u>Budget</u>   | <u>Jan - Dec 16</u> | <u>YTD Budget</u> |
|---|-----------------|-----------------|---------------------|-------------------|
| 6425 · Flowers/ annuals                 | 0.00            | 0.00            | 1,190.90            | 7,500.00          |
| 6427 · Tree Maintenance                 | 0.00            | 0.00            | -4,447.49           | 15,000.00         |
| 6435 · Snow removal                     | 0.00            | 1,250.00        | 7,900.50            | 7,500.00          |
| 6440 · Grounds repair - Sprinkler       | 0.00            | 0.00            | 7,072.61            | 7,500.00          |
| 6445 · Backflow testing                 | 0.00            | 0.00            | 410.00              | 200.00            |
| 6450 · Winter watering                  | 0.00            | 0.00            | 308.25              | 1,500.00          |
| <b>6455 · Holiday Decorations</b>       |                 |                 |                     |                   |
| 6456 · Holiday Light Install            | 0.00            | 0.00            | 5,000.00            | 5,000.00          |
| 6457 · Holiday Lights Replace           | 0.00            | 0.00            | 1,138.17            | 1,000.00          |
| 6458 · Holiday Lights Additions         | 0.00            | 0.00            | 0.00                | 0.00              |
| 6455 · Holiday Decorations - Other      | 0.00            | 0.00            | 0.00                | 0.00              |
| <b>Total 6455 · Holiday Decorations</b> | <u>0.00</u>     | <u>0.00</u>     | <u>6,138.17</u>     | <u>6,000.00</u>   |
| <b>6460 · Pet Station</b>               |                 |                 |                     |                   |
| 6461 · Pet Station Service              | 345.40          | 288.70          | 2,979.07            | 3,464.00          |
| 6460 · Pet Station - Other              | 0.00            | 83.37           | 276.32              | 1,000.00          |
| <b>Total 6460 · Pet Station</b>         | <u>345.40</u>   | <u>372.07</u>   | <u>3,255.39</u>     | <u>4,464.00</u>   |
| <b>Total 6400 · Landscape</b>           | <u>345.40</u>   | <u>1,855.44</u> | <u>63,407.08</u>    | <u>89,696.00</u>  |
| 6600 · Trash Contract                   | 4,819.29        | 4,833.37        | 57,831.48           | 58,000.00         |
| 66900 · Reconciliation Discrepancies    | 0.00            |                 | -137.09             |                   |
| <b>6700 · Utilities</b>                 |                 |                 |                     |                   |
| 6710 · Water                            | 678.03          | 200.00          | 42,721.66           | 33,000.00         |
| 6715 · Electricity                      | 337.64          | 166.70          | 2,741.25            | 2,000.00          |
| <b>Total 6700 · Utilities</b>           | <u>1,015.67</u> | <u>366.70</u>   | <u>45,462.91</u>    | <u>35,000.00</u>  |
| <b>6800 · Insurance</b>                 |                 |                 |                     |                   |
| 6810 · D&O Coverage                     | 35.91           | 40.00           | 444.25              | 480.00            |
| 6815 · Hoa Property & Liability         | 332.58          | 350.00          | 4,023.42            | 4,200.00          |
| 6820 · Umbrella Policy                  | 40.00           | 35.00           | 471.25              | 420.00            |
| 6825 · Workers Comp.                    | 56.75           | 75.00           | 834.56              | 900.00            |
| 6830 · Crime & Fidelity                 | 82.16           | 100.00          | 835.79              | 1,200.00          |
| <b>Total 6800 · Insurance</b>           | <u>547.40</u>   | <u>600.00</u>   | <u>6,609.27</u>     | <u>7,200.00</u>   |

Red Hawk Homeowners Association, INC.  
Profit & Loss Budget Performance  
December 2016

|   | <u>Dec 16</u>    | <u>Budget</u>    | <u>Jan - Dec 16</u> | <u>YTD Budget</u> |
|---|------------------|------------------|---------------------|-------------------|
| <b>6900 · Taxes Paid</b>                |                  |                  |                     |                   |
| <b>6905 · Federal Tax</b>               | 0.00             | 0.00             | 1,600.00            | 0.00              |
| <b>6910 · State Tax</b>                 | 0.00             | 0.00             | 500.00              | 0.00              |
| <b>Total 6900 · Taxes Paid</b>          | <u>0.00</u>      | <u>0.00</u>      | <u>2,100.00</u>     | <u>0.00</u>       |
| <b>69800 · Uncategorized Expenses</b>   | 0.00             |                  | -9.00               |                   |
| <b>Total Expense</b>                    | <u>8,584.54</u>  | <u>14,151.28</u> | <u>216,517.79</u>   | <u>235,628.00</u> |
| <b>Net Ordinary Income</b>              | -6,234.73        | -24,750.14       | 18,245.89           | 0.00              |
| <b>Other Income/Expense</b>             |                  |                  |                     |                   |
| <b>Other Income</b>                     |                  |                  |                     |                   |
| <b>9000 · Reserve Revenue</b>           |                  |                  |                     |                   |
| <b>8000 · Transfer from operating</b>   | 0.00             | 12,000.00        | -22,409.76          | 48,000.00         |
| <b>9015 · Reserve Interest Taxable</b>  | 0.00             | 4,000.00         | 1,415.92            | 48,000.00         |
| <b>9020 · Reserve Value change</b>      | -2,985.53        | 4,000.00         | 16,472.42           | 48,000.00         |
| <b>Total 9000 · Reserve Revenue</b>     | <u>-2,985.53</u> | <u>20,000.00</u> | <u>-4,521.42</u>    | <u>144,000.00</u> |
| <b>Total Other Income</b>               | -2,985.53        | 20,000.00        | -4,521.42           | 144,000.00        |
| <b>Other Expense</b>                    |                  |                  |                     |                   |
| <b>9100 · Capital improvement</b>       |                  |                  |                     |                   |
| <b>9101 · Common areas</b>              |                  |                  |                     |                   |
| <b>9110- Other Monuments</b>            |                  |                  |                     |                   |
| <b>9111- Prairie Hawk</b>               | 0.00             | 0.00             | 0.00                | 0.00              |
| <b>9112- Switch Grass</b>               | 0.00             | 0.00             | 0.00                | 0.00              |
| <b>9113- Rosemary</b>                   | 0.00             | 0.00             | 0.00                | 0.00              |
| <b>9114- Sapling</b>                    | 0.00             | 0.00             | 0.00                | 0.00              |
| <b>Total 9110- Other Monuments</b>      | <u>0.00</u>      | <u>0.00</u>      | <u>0.00</u>         | <u>0.00</u>       |
| <b>9106 · Trail head conversion</b>     | 0.00             |                  | 26,650.76           |                   |
| <b>9107 · Pocket Park Marsh Hawk</b>    | 1,046.20         |                  | 15,598.69           |                   |
| <b>Total 9101 · Common areas</b>        | <u>1,046.20</u>  | <u>0.00</u>      | <u>42,249.45</u>    | <u>0.00</u>       |
| <b>9108 · Pocket Park, Red Hawk dr.</b> | 0.00             |                  | 21,968.02           |                   |
| <b>9115 · Deferred Maintenance</b>      |                  |                  |                     |                   |
| <b>9116 · Tree / Landscaping</b>        | 0.00             |                  | 3,692.66            |                   |

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 December 2016

|                                   | <u>Dec 16</u>            | <u>Budget</u>           | <u>Jan - Dec 16</u>     | <u>YTD Budget</u>        |
|-----------------------------------|--------------------------|-------------------------|-------------------------|--------------------------|
| 9119 · Privacy Fencing            | 0.00                     |                         | 13,545.83               |                          |
| Total 9115 · Deferred Maintenance | 0.00                     |                         | 17,238.49               |                          |
| 9126 · Reserve Study Expense      | 0.00                     | 0.00                    | 0.00                    | 1,732.00                 |
| Total 9100 · Capital improvement  | 1,046.20                 | 0.00                    | 81,455.96               | 1,732.00                 |
| 9150 · Transfer to Operating      | 0.00                     | 0.00                    | -80,409.76              | 0.00                     |
| Total Other Expense               | 1,046.20                 | 0.00                    | 1,046.20                | 1,732.00                 |
| Net Other Income                  | -4,031.73                | 20,000.00               | -5,567.62               | 142,268.00               |
| Net Income                        | <u><b>-10,266.46</b></u> | <u><b>-4,750.14</b></u> | <u><b>12,678.27</b></u> | <u><b>142,268.00</b></u> |

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
 December 2016

|  | <b>Annual Budget</b> |
|--|----------------------|
| <b>Ordinary Income/Expense</b>               |                      |
| <b>Income</b>                                |                      |
| <b>4000 · Membership Dues</b>                |                      |
| 4010 · Homeowner Dues                        | 266,728.00           |
| 4015 · Discounted Assessments                | 0.00                 |
| 4100 · Late Fees                             | 3,500.00             |
| 4110 · Lien fee reimbursements               | 750.00               |
| 4115 · Fines                                 | 4,000.00             |
| 4120 · Misc. Income                          | 9,050.00             |
| 4125 · Legal, Collection                     | 3,000.00             |
| 4160 · Bad Debt                              | -5,000.00            |
| 4170 · Transfer to reserves                  | -48,000.00           |
| 4400 · Interest                              |                      |
| <b>Total 4000 · Membership Dues</b>          | 234,028.00           |
| 4500 · Misc. Income Working Capital          | 0.00                 |
| 4510 · New Homeowner Document book           | 1,600.00             |
| <b>Total Income</b>                          | 235,628.00           |
| <b>Gross Profit</b>                          | 235,628.00           |
| <b>Expense</b>                               |                      |
| <b>6000 · Professional &amp; Legal</b>       |                      |
| 6040 · Management Company                    | 20,000.00            |
| 6045 · A/R Processing fee                    | 1,500.00             |
| 6060 · Legal Expense                         | 6,000.00             |
| 6065 · MISC                                  |                      |
| 6066 · Paint Evaluations                     | 500.00               |
| 6065 · MISC - Other                          | 0.00                 |
| <b>Total 6065 · MISC</b>                     | 500.00               |
| 6070 · Lien Processing                       | 1,000.00             |
| 6080 · Audit / Tax Prep.                     | 2,000.00             |
| 6000 · Professional & Legal - Other          |                      |
| <b>Total 6000 · Professional &amp; Legal</b> | 31,000.00            |

Red Hawk Homeowners Association, INC.  
Profit & Loss Budget Performance  
December 2016

|   | <u>Annual Budget</u> |
|---|----------------------|
| <b>6100 · Office &amp; Administration</b>       |                      |
| 6140 · Postage                                  | 2,000.00             |
| 6145 · Office Supplies                          | 480.00               |
| 6150 · Administrative                           | 480.00               |
| 6180 · Other Administration                     |                      |
| 6181 · Other- Coupon books, Storage             | 1,940.00             |
| 6182 · Newsletter                               | 1,600.00             |
| 6185 · Bank service charges                     | 155.00               |
| 6190 · Filing fees                              | 45.00                |
| 6195 · Meeting room                             | 300.00               |
| <b>Total 6180 · Other Administration</b>        | <u>4,040.00</u>      |
| 6100 · Office & Administration - Other          | 0.00                 |
| <b>Total 6100 · Office &amp; Administration</b> | <u>7,000.00</u>      |
| 6196 · Web site maintenance                     | 600.00               |
| 6200 · Social activities                        | 300.00               |
| 6250 · Misc. Expense                            |                      |
| 6255 · Misc. ARR Expense                        | 1,500.00             |
| 6257 · Misc. reserve study                      | 1,732.00             |
| 6260 · Homeowner Document book                  | 500.00               |
| 6250 · Misc. Expense - Other                    | 0.00                 |
| <b>Total 6250 · Misc. Expense</b>               | <u>3,732.00</u>      |
| 6300 · Repairs                                  |                      |
| 6310 · Fence maintenance                        | 2,000.00             |
| 6315 · Lighting Maintenance                     | 600.00               |
| 6325 · Sign Maintenance                         | 500.00               |
| <b>Total 6300 · Repairs</b>                     | <u>3,100.00</u>      |
| 6400 · Landscape                                |                      |
| 6410 · Grounds Maintenance                      | 26,700.00            |
| 6415 · Fert/weed/Insect contro                  | 2,800.00             |
| 6416 · Fertilizer-Deep root                     | 5,500.00             |
| 6420 · Grounds Improvement                      | 5,032.00             |



Red Hawk Homeowners Association, INC.  
Profit & Loss Budget Performance  
December 2016

|                                      | <u>Annual Budget</u> |
|--------------------------------------|----------------------|
| 6425 · Flowers/ annuals              | 7,500.00             |
| 6427 · Tree Maintenance              | 15,000.00            |
| 6435 · Snow removal                  | 7,500.00             |
| 6440 · Grounds repair - Sprinkler    | 7,500.00             |
| 6445 · Backflow testing              | 200.00               |
| 6450 · Winter watering               | 1,500.00             |
| 6455 · Holiday Decorations           |                      |
| 6456 · Holiday Light Install         | 5,000.00             |
| 6457 · Holiday Lights Replace        | 1,000.00             |
| 6458 · Holiday Lights Additions      | 0.00                 |
| 6455 · Holiday Decorations - Other   | 0.00                 |
| Total 6455 · Holiday Decorations     | <u>6,000.00</u>      |
| 6460 · Pet Station                   |                      |
| 6461 · Pet Station Service           | 3,464.00             |
| 6460 · Pet Station - Other           | 1,000.00             |
| Total 6460 · Pet Station             | <u>4,464.00</u>      |
| Total 6400 · Landscape               | 89,696.00            |
| 6600 · Trash Contract                | 58,000.00            |
| 66900 · Reconciliation Discrepancies |                      |
| 6700 · Utilities                     |                      |
| 6710 · Water                         | 33,000.00            |
| 6715 · Electricity                   | 2,000.00             |
| Total 6700 · Utilities               | <u>35,000.00</u>     |
| 6800 · Insurance                     |                      |
| 6810 · D&O Coverage                  | 480.00               |
| 6815 · Hoa Property & Liability      | 4,200.00             |
| 6820 · Umbrella Policy               | 420.00               |
| 6825 · Workers Comp.                 | 900.00               |
| 6830 · Crime & Fidelity              | 1,200.00             |
| Total 6800 · Insurance               | <u>7,200.00</u>      |

Red Hawk Homeowners Association, INC.  
**Profit & Loss Budget Performance**  
 December 2016

|                                     | <u>Annual Budget</u> |
|-------------------------------------|----------------------|
| 6900 · Taxes Paid                   |                      |
| 6905 · Federal Tax                  | 0.00                 |
| 6910 · State Tax                    | 0.00                 |
| <b>Total 6900 · Taxes Paid</b>      | <u>0.00</u>          |
| 69800 · Uncategorized Expenses      |                      |
| <b>Total Expense</b>                | <u>235,628.00</u>    |
| <b>Net Ordinary Income</b>          | 0.00                 |
| <b>Other Income/Expense</b>         |                      |
| <b>Other Income</b>                 |                      |
| 9000 · Reserve Revenue              |                      |
| 8000 · Transfer from operating      | 48,000.00            |
| 9015 · Reserve Interest Taxable     | 48,000.00            |
| 9020 · Reserve Value change         | 48,000.00            |
| <b>Total 9000 · Reserve Revenue</b> | <u>144,000.00</u>    |
| <b>Total Other Income</b>           | 144,000.00           |
| <b>Other Expense</b>                |                      |
| 9100 · Capital improvement          |                      |
| 9101 · Common areas                 |                      |
| 9110- Other Monuments               |                      |
| 9111- Prairie Hawk                  | 0.00                 |
| 9112- Switch Grass                  | 0.00                 |
| 9113- Rosemary                      | 0.00                 |
| 9114- Sapling                       | 0.00                 |
| <b>Total 9110- Other Monuments</b>  | <u>0.00</u>          |
| 9106 · Trail head conversion        |                      |
| 9107 · Pocket Park Marsh Hawk       |                      |
| <b>Total 9101 · Common areas</b>    | <u>0.00</u>          |
| 9108 · Pocket Park, Red Hawk dr.    |                      |
| 9115 · Deferred Maintenance         |                      |
| 9116 · Tree / Landscaping           |                      |

**Red Hawk Homeowners Association, INC.**  
**Profit & Loss Budget Performance**  
December 2016

|                                   | <u>Annual Budget</u>     |
|-----------------------------------|--------------------------|
| 9119 · Privacy Fencing            |                          |
| Total 9115 · Deferred Maintenance |                          |
| 9126 · Reserve Study Expense      | 1,732.00                 |
| Total 9100 · Capital improvement  | <u>1,732.00</u>          |
| 9150 · Transfer to Operating      | 0.00                     |
| Total Other Expense               | <u>1,732.00</u>          |
| Net Other Income                  | <u>142,268.00</u>        |
| Net Income                        | <u><u>142,268.00</u></u> |