

Wolfensberger Rd & Red Hawk Dr
Castle Rock CO 80109

MSI
6892 S. Yosemite Ct.
Suite 2-101
Centennial, CO 80112-1464

Assets

Current Assets

Cash - Operating Fund 16,850.86
Cash - Reserve Fund 468,196.96

Total Cash 485,047.82

A/R Homeowners 19,343.14
Suspense - Operating 1,500.00
Suspense - Reserve Fund 40,823.73
Petty Cash 500.00
Accrued Interest - Reserves 3,772.91
Allowance for Doubtful Accounts (10,000.00)
Prepaid Ins - AJE 1,615.76

Total Other Current Assets 57,555.54

Total Assets 542,603.36

Liabilities and Capital

Liabilities

Accounts Payable 2,098.20
Accounts Payable Income Taxes 1,026.00
Prepaid Assessments 32,938.12

Total Liabilities 36,062.32

Association Equity

Equity - Operating Fund 9,012.68
Equity - Reserve Fund 458,994.81
Unrealized Gain/Loss on Available S (61.66)
Net Income 38,595.21

Total Equity 506,541.04

Total Liabilities & Equity 542,603.36

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget	
Water	991.00 628.60	983.00 645.79	983.00 0.00	991.00 0.00	1,011.00 0.00	3,926.00 0.00	7,007.00 0.00	8,809.00 0.00	8,809.00 0.00	5,430.00 0.00	3,330.00 0.00	1,230.00 0.00	1,974.00 1,274.39	-699.61 -35.44%	43,500.00	
Electricity	194.00 275.90	194.00 266.32	194.00 0.00	194.00 0.00	194.00 0.00	193.00 0.00	193.00 0.00	193.00 0.00	194.00 0.00	194.00 0.00	194.00 0.00	194.00 0.00	388.00 542.22	154.22 39.75%	2,325.00	
Management	1,558.00 1,755.36	1,559.00 1,589.11	1,559.00 0.00	1,559.00 0.00	1,559.00 0.00	1,559.00 0.00	1,637.00 0.00	1,637.00 0.00	1,637.00 0.00	1,637.00 0.00	1,637.00 0.00	1,637.00 0.00	3,117.00 3,344.47	227.47 7.30%	19,175.00	
Administrative	529.00 292.40	211.00 263.80	486.00 0.00	207.00 0.00	156.00 0.00	1,128.00 0.00	508.00 0.00	254.00 0.00	200.00 0.00	200.00 0.00	200.00 0.00	1,126.00 0.00	740.00 556.20	-183.80 -24.84%	5,205.00	
Postage	319.00 36.44	19.00 71.01	253.00 0.00	42.00 0.00	80.00 0.00	467.00 0.00	164.00 0.00	82.00 0.00	150.00 0.00	150.00 0.00	150.00 0.00	179.00 0.00	338.00 107.45	-230.55 -68.21%	2,055.00	
Website Maintenance	40.00 40.00	40.00 40.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	40.00 0.00	80.00 80.00	0.00 0.00%	480.00	
A/R Processing Fee	375.00 75.00	375.00 705.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	375.00 0.00	750.00 780.00	30.00 4.00%	4,500.00	
Lien Processing Fee	200.00 0.00	100.00 200.00	100.00 0.00	100.00 0.00	100.00 0.00	200.00 0.00	100.00 0.00	100.00 0.00	200.00 0.00	100.00 0.00	100.00 0.00	100.00 0.00	300.00 200.00	-100.00 -33.33%	1,500.00	
Insurance	0.00 0.00	0.00 0.00	0.00 0.00	6,785.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	6,785.00
Income Taxes	0.00 0.00	0.00 1,026.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 1,026.00	1,026.00 0.00%	0.00	
Audit Preparation	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	2,000.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	2,000.00
Legal Fees	1,250.00 1,323.70	1,250.00 24.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	1,250.00 0.00	2,500.00 1,347.70	-1,152.30 -46.09%	15,000.00	
Grounds Maintenance	995.00 1,159.07	995.00 1,159.07	995.00 0.00	1,990.00 0.00	1,990.00 0.00	1,990.00 0.00	1,990.00 0.00	1,990.00 0.00	1,990.00 0.00	1,990.00 0.00	1,990.00 0.00	995.00 0.00	1,990.00 2,318.14	328.14 16.49%	19,900.00	
Fert/Weed/Insect	0.00 0.00	0.00 0.00	310.00 0.00	310.00 0.00	310.00 0.00	310.00 0.00	310.00 0.00	310.00 0.00	310.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	2,170.00
Grounds Improvements	0.00 0.00	0.00 65.00	0.00 0.00	0.00 0.00	7,500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 65.00	65.00 0.00%	7,500.00	
Flowers/Annuals	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	5,000.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	5,000.00
Grds Rpr - Sprinkler	0.00 6,525.00	0.00 676.00	0.00 0.00	0.00 0.00	1,200.00 0.00	1,000.00 0.00	1,000.00 0.00	1,200.00 0.00	1,000.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 7,201.00	7,201.00 0.00%	5,400.00	
Back Flow Testing	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	750.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	750.00	

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Winter Watering	500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	500.00 0.00	500.00 0.00	-500.00 0.00%	1,500.00
Fence Maintenance	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	500.00 0.00	500.00 0.00	500.00 0.00	500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	2,000.00
Trash Removal	4,964.00 4,819.29	4,964.00 4,819.29	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,964.00 0.00	4,961.00 0.00	9,928.00 9,638.58	-289.42 -2.92%	59,565.00
Lighting Maintenance	0.00 0.00	0.00 0.00	150.00 0.00	0.00 0.00	0.00 0.00	150.00 0.00	0.00 0.00	0.00 0.00	100.00 0.00	0.00 0.00	0.00 0.00	100.00 0.00	0.00 0.00	0.00 0.00%	500.00
Holiday Decorations	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	2,500.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	2,500.00
Sign Maintenance	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	250.00 0.00	0.00 0.00	250.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	1,000.00
Pest Control	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	250.00 0.00	250.00 0.00	250.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	750.00
Snow Removal	1,100.00 945.00	1,000.00 1,440.00	650.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	900.00 0.00	1,100.00 0.00	2,100.00 2,385.00	285.00 13.57%	4,750.00
Social Activities	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	1,000.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	1,000.00
Transfer to Reserves	3,500.00 3,500.00	3,500.00 40,823.73	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	3,500.00 0.00	7,000.00 44,323.73	37,323.73 533.20%	42,000.00
Miscellaneous	0.00 0.00	0.00 0.00	50.00 0.00	0.00 0.00	0.00 0.00	200.00 0.00	100.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00	0.00 0.00%	350.00
Bad Debt	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,042.00 0.00	1,038.00 0.00	2,084.00 0.00	-2,084.00 0.00%	12,500.00

Red Hawk Homeowners Association, Inc.
 Budget Comparison
 February 2014

Account	January	February	March	April	May	June	July	August	September	October	November	December	Yr To Date	Over/Under	Total Budget
Inflow	49,050.00	12,460.00	4,931.00	49,050.00	12,460.00	6,931.00	49,050.00	12,460.00	6,831.00	49,150.00	12,460.00	6,827.00	61,510.00	-8,543.00	271,660.00
	41,457.00	11,510.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	52,967.00	-13.89%	
Expense	17,557.00	16,232.00	16,901.00	23,349.00	30,271.00	25,044.00	27,180.00	26,496.00	26,511.00	21,122.00	22,672.00	18,325.00	33,789.00	41,400.88	271,660.00
	21,375.76	53,814.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	75,189.88	122.53%	
Net	31,493.00	-3,772.00	-11,970.00	25,701.00	-17,811.00	-18,113.00	21,870.00	-14,036.00	-19,680.00	28,028.00	-10,212.00	-11,498.00			
	20,081.24	-42,304.12	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00	0.00			
Gain/Loss	31,493.00	27,721.00	15,751.00	41,452.00	23,641.00	5,528.00	27,398.00	13,362.00	-6,318.00	21,710.00	11,498.00	0.00			
	20,081.24	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88	-22,222.88			
Cash Balance	31,493.00	27,721.00	15,751.00	41,452.00	23,641.00	5,528.00	27,398.00	13,362.00	-6,318.00	21,710.00	11,498.00	0.00	Position Different Than Expected by		
	59,154.92	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80	16,850.80		-49,943.88	
More/Less	27,661.92	-10,870.20	1,099.80	-24,601.20	-6,790.20	11,322.80	-10,547.20	3,488.80	23,168.80	-4,859.20	5,352.80	16,850.80			

Wolfensberger Rd & Red Hawk Dr
Castle Rock CO 80109

MSI
6892 S. Yosemite Ct.
Suite 2-101
Centennial, CO 80112-1464

	Current Month	Prior Year Month	Current Year To Date	Prior Year to Date	
Income					
4000	Assessments - Homeowners	0.00	0.00	56,290.00	58,570.30
4100	Interest - Operating Fund	1.71	2.39	3.45	4.09
4200	Late/Interest Fee	217.87	744.53	1,057.31	2,115.77
4250	Lien Fee Reimbursements	(100.00)	0.00	100.00	0.00
4300	Legal Collections Reimbursements	24.00	0.00	547.40	75.90
4400	Fines	100.00	300.00	300.00	300.00
4500	Miscellaneous Income	7,319.39	0.00	7,319.39	0.00
4509	Discounted Assessment	(1,920.00)	(2,010.00)	(1,920.00)	(2,010.00)
	Total Income	5,642.97	(963.08)	63,697.55	59,056.06
Expenses					
600005	Water	645.79	763.16	1,274.39	1,518.20
600605	Electricity	266.32	174.12	542.22	354.31
601005	Management	1,589.11	1,558.80	3,344.47	3,188.85
602005	Administrative	263.80	210.80	556.20	739.40
602010	Postage	71.01	18.99	107.45	337.95
602045	Website Maintenance	40.00	40.00	80.00	80.00
602070	A/R Processing Fee	705.00	645.00	780.00	855.00
602080	Lien Processing Fee	200.00	0.00	200.00	100.00
604005	Income Taxes	1,026.00	0.00	1,026.00	0.00
606005	Legal Fees	24.00	(24.10)	1,347.70	75.90
607005	Grounds Maintenance	1,159.07	995.00	2,318.14	1,990.00
607205	Grounds Improvements	65.00	250.00	65.00	250.00
607405	Grounds Repairs - Sprinklers	676.00	0.00	7,201.00	0.00
614005	Trash Removal	4,819.29	4,819.29	9,638.58	9,638.58
619005	Sign Maintenance	0.00	0.00	0.00	120.20
621005	Snow Removal	1,440.00	300.00	2,385.00	300.00
654045	Meeting Room Fee	0.00	0.00	0.00	30.00
660002	Transfer to Reserves	40,823.73	0.00	44,323.73	0.00
690000	Bad Debt	0.00	2,003.67	0.00	4,283.97
	Total Expenses	53,814.12	11,754.73	75,189.88	23,862.36
	Operating Profit	(48,171.15)	(12,717.81)	(11,492.33)	35,193.70
Reserve Income					
8000	Transfer from Operating	40,823.73	0.00	44,323.73	0.00
8020	Interest - Reserve Fund	4,970.90	510.34	5,134.75	707.19
8025	Realized Gain/Loss Securites	(19.29)	(10.07)	(36.52)	(19.65)
8026	Interest Non-Taxable	288.48	0.00	665.58	0.00
8200	Change in Value of Investments	0.00	0.00	0.00	687.54
	Total Reserve Income	46,063.82	500.27	50,087.54	1,375.08
Reserve Expenditures					
9271	Monument Mtnc	0.00	0.00	0.00	26,000.00
	Total Reserve Expenditures	0.00	0.00	0.00	26,000.00
	Net Income	(2,107.33)	(12,217.54)	38,595.21	10,568.78