

Players Crossing
Profit & Loss Budget vs. Actual
January through September 2011

Accrual Basis

	Jan - Sep 11	Budget	\$ Over Budget	% of Budget
Ordinary Income/Expense				
Income				
4100 Assessments	24,692.88	24,750.00	-57.12	99.8%
4115 Fees Charged	70.00	0.00	70.00	100.0%
4150- Uncategorized Income	0.00	0.00	0.00	0.0%
Total Income	<u>24,762.88</u>	<u>24,750.00</u>	<u>12.88</u>	<u>100.1%</u>
Gross Profit	24,762.88	24,750.00	12.88	100.1%
Expense				
5100- Administrative Expenses	1,796.66	1,624.00	172.66	110.6%
5200- Professional Services	0.00	450.00	-450.00	0.0%
5300- Landscape & Maint.	9,094.07	10,243.16	-1,149.09	88.8%
5400- Property Management Fees	6,385.00	6,048.00	337.00	105.6%
5700- Insurance	401.08	2,200.00	-1,798.92	18.2%
6100- Reserve Expense	4,102.00			
6200- Utilities	6,269.32	6,085.50	183.82	103.0%
Total Expense	<u>28,048.13</u>	<u>26,650.66</u>	<u>1,397.47</u>	<u>105.2%</u>
Net Ordinary Income	-3,285.25	-1,900.66	-1,384.59	172.8%
Other Income/Expense				
Other Income				
6300- Total Reserve Revenue	227.83			
Total Other Income	<u>227.83</u>			
Net Other Income	<u>227.83</u>			
Net Income	<u><u>-3,057.42</u></u>	<u><u>-1,900.66</u></u>	<u><u>-1,156.76</u></u>	<u><u>160.9%</u></u>