

9:05 AM  
04/16/21  
Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of March 31, 2021

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 78,981.61

Park Meadows Village Operating 43,293.93

Total Checking/Savings 122,275.54

Accounts Receivable

Accounts Receivable -4,133.12

Total Accounts Receivable -4,133.12

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 118,028.64

TOTAL ASSETS 118,028.64

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable -582.32

Total Accounts Payable -582.32

Total Current Liabilities -582.32

Total Liabilities -582.32

Equity

Opening Balance Equity 74,037.76

Retained Earnings 21,787.93

Net Income 22,785.27

Total Equity 118,610.96

TOTAL LIABILITIES & EQUITY 118,028.64

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	<b>March 2021</b>	<b>Budget</b>	<b>Jan - Mar 21</b>
	<b>Mar 21</b>		
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Income</b>			
4020-Assessment- Monthly	15,469.00	15,469.00	46,407.00
4170 Reserve Transfer	<u>-3,166.66</u>	<u>-3,166.66</u>	<u>-9,499.98</u>
<b>Total Income</b>	<u>12,302.34</u>	<u>12,302.34</u>	<u>36,907.02</u>
<b>Total Income</b>	12,302.34	12,302.34	36,907.02
<b>Expense</b>			
<b>Administrative Expenses</b>			
8020-Management fee	900.00	900.00	2,700.00
8024- Management- other	0.00	75.00	0.00
8040- Postage	0.00	0.00	0.00
8060- Copies/Printing/Supplies	8.51	40.00	18.22
8080-CPA Services	0.00	0.00	0.00
8100- Legal Expense	0.00	40.00	0.00
8190- Misc. Expense	50.00	40.00	150.00
8230- Bank Charges	0.00	0.00	0.00
8390- Annual Report	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Administrative Expenses</b>	958.51	1,095.00	2,868.22
<b>Building Maintenance</b>			
5010-Building Mtce general	0.00	2,000.00	0.00
5020-Roof Repairs	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	0.00	0.00	0.00
5060-Plumbing Repairs	0.00	0.00	0.00
5250-Exterior Pest control	0.00	0.00	0.00
5605- Light bulb, fixtures	0.00	41.66	20.71
5610- Gutter Repair/ cleaning	0.00	0.00	0.00
Building Maintenance - Other	<u>0.00</u>		<u>160.00</u>
<b>Total Building Maintenance</b>	0.00	2,041.66	180.71
<b>Insurance Expense</b>			
8481- Property Insurance	<u>3,069.41</u>	<u>2,779.16</u>	<u>8,877.23</u>
<b>Total Insurance Expense</b>	3,069.41	2,779.16	8,877.23
<b>Landscaping and Groundskeeping</b>			
6040-Landscape contract	0.00	2,000.00	0.00
6120-Irrigation repairs	0.00	0.00	0.00
6201-Trees, Sod, Plants	0.00	0.00	0.00
6202-Landscape general	0.00	0.00	0.00
6353-Snow Removal	<u>4,920.00</u>	<u>2,000.00</u>	<u>6,785.00</u>
<b>Total Landscaping and Groundskeeping</b>	4,920.00	4,000.00	6,785.00
<b>pool/ Clubhouse Expenses</b>			
7040-Pool Contract	0.00	0.00	0.00
7045- Pool Repairs	0.00	0.00	0.00
7070-Pool Heating (Gas	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total pool/ Clubhouse Expenses</b>	0.00	0.00	0.00
<b>Utilities</b>			

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	<b>March 2021</b>	<b>Budget</b>	<b>Jan - Mar 21</b>
	<b>Mar 21</b>		
7910-Electric	0.00	75.00	159.12
7920- Water / Sewer	216.39	0.00	1,784.89
7940 Trash Removal	528.44	508.00	1,571.41
7950- Cable Service	0.00	667.00	1,411.62
<b>Total Utilities</b>	<b>744.83</b>	<b>1,250.00</b>	<b>4,927.04</b>
<b>Total Expense</b>	<b>9,692.75</b>	<b>11,165.82</b>	<b>23,638.20</b>
<b>Net Ordinary Income</b>	<b>2,609.59</b>	<b>1,136.52</b>	<b>13,268.82</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Reserve Income</b>			
6305-Reserve Income	3,168.07	3,166.66	9,516.45
<b>Total Reserve Income</b>	<b>3,168.07</b>	<b>3,166.66</b>	<b>9,516.45</b>
<b>Total Other Income</b>	<b>3,168.07</b>	<b>3,166.66</b>	<b>9,516.45</b>
<b>Other Expense</b>			
<b>Reserve Expenses</b>			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>0.00</b>
<b>Net Other Income</b>	<b>3,168.07</b>	<b>3,166.66</b>	<b>9,516.45</b>
<b>Net Income</b>	<b>5,777.66</b>	<b>4,303.18</b>	<b>22,785.27</b>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	March 2021 <u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
4020-Assessment- Monthly	46,407.00	185,628.00
4170 Reserve Transfer	-9,500.06	-38,000.00
<b>Total Income</b>	<u>36,906.94</u>	<u>147,628.00</u>
<b>Total Income</b>	36,906.94	147,628.00
<b>Expense</b>		
<b>Administrative Expenses</b>		
8020-Management fee	2,700.00	10,800.00
8024- Management- other	233.00	908.00
8040- Postage	50.00	200.00
8060- Copies/Printing/Supplies	120.00	500.00
8080-CPA Services	0.00	300.00
8100- Legal Expense	120.00	500.00
8190- Misc. Expense	120.00	500.00
8230- Bank Charges	0.00	75.00
8390- Annual Report	100.00	100.00
<b>Total Administrative Expenses</b>	<u>3,443.00</u>	<u>13,883.00</u>
<b>Building Maintenance</b>		
5010-Building Mtce general	2,000.00	5,500.00
5020-Roof Repairs	0.00	0.00
5030-Building Supplies	0.00	50.00
5040-Exterior Repairs	2,000.00	7,000.00
5060-Plumbing Repairs	0.00	1,000.00
5250-Exterior Pest control	0.00	400.00
5605- Light bulb, fixtures	125.06	500.00
5610- Gutter Repair/ cleaning	0.00	3,700.00
Building Maintenance - Other		
<b>Total Building Maintenance</b>	<u>4,125.06</u>	<u>18,150.00</u>
<b>Insurance Expense</b>		
8481- Property Insurance	8,337.56	33,350.00
<b>Total Insurance Expense</b>	<u>8,337.56</u>	<u>33,350.00</u>
<b>Landscaping and Groundskeeping</b>		
6040-Landscape contract	2,000.00	16,000.00
6120-Irrigation repairs	0.00	4,000.00
6201-Trees, Sod, Plants	0.00	5,000.00
6202-Landscape general	0.00	5,000.00
6353-Snow Removal	6,000.00	10,000.00
<b>Total Landscaping and Groundskeeping</b>	<u>8,000.00</u>	<u>40,000.00</u>
<b>pool/ Clubhouse Expenses</b>		
7040-Pool Contract	0.00	4,000.00
7045- Pool Repairs	0.00	2,045.00
7070-Pool Heating (Gas	0.00	1,500.00
<b>Total pool/ Clubhouse Expenses</b>	<u>0.00</u>	<u>7,545.00</u>
<b>Utilities</b>		

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	<b>March 2021</b>	
	<b>YTD Budget</b>	<b>Annual Budget</b>
7910-Electric	225.00	1,600.00
7920- Water / Sewer	4,000.00	19,000.00
7940 Trash Removal	1,528.00	6,100.00
7950- Cable Service	2,001.00	8,000.00
<b>Total Utilities</b>	<b>7,754.00</b>	<b>34,700.00</b>
<b>Total Expense</b>	<b>31,659.62</b>	<b>147,628.00</b>
<b>Net Ordinary Income</b>	<b>5,247.32</b>	<b>0.00</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Reserve Income</b>		
6305-Reserve Income	9,500.06	38,000.00
<b>Total Reserve Income</b>	<b>9,500.06</b>	<b>38,000.00</b>
<b>Total Other Income</b>	<b>9,500.06</b>	<b>38,000.00</b>
<b>Other Expense</b>		
<b>Reserve Expenses</b>		
9155- Reserve-Paving	0.00	0.00
9175- Exterior Staining	0.00	24,000.00
9188- Pool Resurfacing	0.00	5,000.00
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>29,000.00</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>29,000.00</b>
<b>Net Other Income</b>	<b>9,500.06</b>	<b>9,000.00</b>
<b>Net Income</b>	<b>14,747.38</b>	<b>9,000.00</b>