

Park Meadows Village Homeowners Association, Inc.

**Balance Sheet**

As of June 30, 2021

Jun 30, 21

**ASSETS**

**Current Assets**

**Checking/Savings**

Park Meadows Reserve Account 77,504.87

Park Meadows Village Operating 38,845.04

**Total Checking/Savings** 116,349.91

**Accounts Receivable**

Accounts Receivable -1,517.12

**Total Accounts Receivable** -1,517.12

**Other Current Assets**

Undeposited Funds -113.78

**Total Other Current Assets** -113.78

**Total Current Assets** 114,719.01

**TOTAL ASSETS** 114,719.01

**LIABILITIES & EQUITY**

**Liabilities**

**Current Liabilities**

**Accounts Payable**

Accounts Payable -4,139.78

**Total Accounts Payable** -4,139.78

**Total Current Liabilities** -4,139.78

**Total Liabilities** -4,139.78

**Equity**

Opening Balance Equity 74,037.76

Retained Earnings 21,337.93

Net Income 23,483.10

**Total Equity** 118,858.79

**TOTAL LIABILITIES & EQUITY** 114,719.01

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**  
 June 2021

	<u>Jun 21</u>	<u>Budget</u>	<u>Jan - Jun 21</u>
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Income</b>			
4020-Assessment- Monthly	15,469.00	15,469.00	92,814.00
4170 Reserve Transfer	7,813.34	-3,166.66	-8,019.96
<b>Total Income</b>	<u>23,282.34</u>	<u>12,302.34</u>	<u>84,794.04</u>
<b>Total Income</b>	23,282.34	12,302.34	84,794.04
<b>Expense</b>			
<b>Administrative Expenses</b>			
8020-Management fee	900.00	900.00	5,400.00
8024- Management- other	0.00	75.00	0.00
8040- Postage	0.00	50.00	0.00
8060- Copies/Printing/Supplies	0.00	40.00	44.93
8080-CPA Services	0.00	300.00	0.00
8081- Accounting Services	0.00		283.00
8100- Legal Expense	0.00	40.00	0.00
8190- Misc. Expense	183.85	40.00	443.85
8230- Bank Charges	0.00	0.00	0.00
8390- Annual Report	0.00	0.00	0.00
<b>Total Administrative Expenses</b>	<u>1,083.85</u>	<u>1,445.00</u>	<u>6,171.78</u>
<b>Building Maintenance</b>			
5010-Building Mtce general	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	0.00	2,000.00	0.00
5060-Plumbing Repairs	0.00	0.00	0.00
5250-Exterior Pest control	0.00	66.00	0.00
5605- Light bulb, fixtures	193.25	41.66	213.96
5610- Gutter Repair/ cleaning	0.00	0.00	38.92
Building Maintenance - Other	0.00		160.00
<b>Total Building Maintenance</b>	<u>193.25</u>	<u>2,107.66</u>	<u>412.88</u>
<b>Insurance Expense</b>			
8481- Property Insurance	5,518.82	2,779.16	19,604.87
<b>Total Insurance Expense</b>	<u>5,518.82</u>	<u>2,779.16</u>	<u>19,604.87</u>
<b>Landscaping and Groundskeeping</b>			
6040-Landscape contract	1,505.28	2,000.00	4,515.86
6120-Irrigation repairs	1,406.63	600.00	1,430.63
6201-Trees, Sod, Plants	0.00	3,000.00	2,930.80
6202-Landscape general	634.22	750.00	794.22
6353-Snow Removal	0.00	800.00	6,785.00
<b>Total Landscaping and Groundskeeping</b>	<u>3,546.13</u>	<u>7,150.00</u>	<u>16,456.51</u>
<b>Office Supplies</b>	0.00		35.55
<b>pool/ Clubhouse Expenses</b>			
7040-Pool Contract	0.00	675.00	2,460.00
7045- Pool Repairs	0.00	500.00	0.00
7070-Pool Heating (Gas	0.00	250.00	0.00

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**  
 June 2021

	<u>Jun 21</u>	<u>Budget</u>	<u>Jan - Jun 21</u>
Total pool/ Clubhouse Expenses	0.00	1,425.00	2,460.00
Utilities			
7910-Electric	383.73	200.00	806.66
7920- Water / Sewer	2,121.15	0.00	5,728.43
7940 Trash Removal	531.92	508.00	3,164.85
7950- Cable Service	705.88	667.00	3,529.12
<b>Total Utilities</b>	<u>3,742.68</u>	<u>1,375.00</u>	<u>13,229.06</u>
<b>Total Expense</b>	<u>14,084.73</u>	<u>16,281.82</u>	<u>58,370.65</u>
<b>Net Ordinary Income</b>	9,197.61	-3,979.48	26,423.39
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	3,167.35	3,166.66	19,019.71
Reserve Transfer to Operating	<u>-10,980.00</u>		<u>-10,980.00</u>
<b>Total Reserve Income</b>	<u>-7,812.65</u>	<u>3,166.66</u>	<u>8,039.71</u>
<b>Total Other Income</b>	-7,812.65	3,166.66	8,039.71
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	0.00	24,000.00	10,980.00
9188- Pool Resurfacing	0.00	0.00	0.00
<b>Total Reserve Expenses</b>	<u>0.00</u>	<u>24,000.00</u>	<u>10,980.00</u>
<b>Total Other Expense</b>	<u>0.00</u>	<u>24,000.00</u>	<u>10,980.00</u>
<b>Net Other Income</b>	<u>-7,812.65</u>	<u>-20,833.34</u>	<u>-2,940.29</u>
<b>Net Income</b>	<u><u>1,384.96</u></u>	<u><u>-24,812.82</u></u>	<u><u>23,483.10</u></u>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**  
June 2021

	<u>YTD Budget</u>	<u>Annual Budget</u>
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
4020-Assessment- Monthly	92,814.00	185,628.00
4170 Reserve Transfer	-19,000.04	-38,000.00
<b>Total Income</b>	<u>73,813.96</u>	<u>147,628.00</u>
<b>Total Income</b>	73,813.96	147,628.00
<b>Expense</b>		
<b>Administrative Expenses</b>		
8020-Management fee	5,400.00	10,800.00
8024- Management- other	458.00	908.00
8040- Postage	150.00	200.00
8060- Copies/Printing/Supplies	240.00	500.00
8080-CPA Services	300.00	300.00
8081- Accounting Services		
8100- Legal Expense	240.00	500.00
8190- Misc. Expense	240.00	500.00
8230- Bank Charges	0.00	75.00
8390- Annual Report	100.00	100.00
<b>Total Administrative Expenses</b>	<u>7,128.00</u>	<u>13,883.00</u>
<b>Building Maintenance</b>		
5010-Building Mtce general	5,000.00	5,500.00
5020-Roof Repairs	0.00	0.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	4,000.00	7,000.00
5060-Plumbing Repairs	500.00	1,000.00
5250-Exterior Pest control	198.00	400.00
5605- Light bulb, fixtures	250.04	500.00
5610- Gutter Repair/ cleaning	1,850.00	3,700.00
Building Maintenance - Other		
<b>Total Building Maintenance</b>	<u>11,848.04</u>	<u>18,150.00</u>
<b>Insurance Expense</b>		
8481- Property Insurance	16,675.04	33,350.00
<b>Total Insurance Expense</b>	<u>16,675.04</u>	<u>33,350.00</u>
<b>Landscaping and Groundskeeping</b>		
6040-Landscape contract	8,000.00	16,000.00
6120-Irrigation repairs	2,000.00	4,000.00
6201-Trees, Sod, Plants	3,500.00	5,000.00
6202-Landscape general	2,250.00	5,000.00
6353-Snow Removal	7,300.00	10,000.00
<b>Total Landscaping and Groundskeeping</b>	<u>23,050.00</u>	<u>40,000.00</u>
<b>Office Supplies</b>		
<b>pool/ Clubhouse Expenses</b>		
7040-Pool Contract	2,025.00	4,000.00
7045- Pool Repairs	1,500.00	2,045.00
7070-Pool Heating (Gas	750.00	1,500.00

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**  
 June 2021

	<u>YTD Budget</u>	<u>Annual Budget</u>
Total pool/ Clubhouse Expenses	4,275.00	7,545.00
Utilities		
7910-Electric	675.00	1,600.00
7920- Water / Sewer	9,000.00	19,000.00
7940 Trash Removal	3,052.00	6,100.00
7950- Cable Service	4,002.00	8,000.00
<b>Total Utilities</b>	<u>16,729.00</u>	<u>34,700.00</u>
<b>Total Expense</b>	<u>79,705.08</u>	<u>147,628.00</u>
Net Ordinary Income	-5,891.12	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	19,000.04	38,000.00
Reserve Transfer to Operating		
<b>Total Reserve Income</b>	<u>19,000.04</u>	<u>38,000.00</u>
<b>Total Other Income</b>	19,000.04	38,000.00
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	0.00	0.00
9175- Exterior Staining	24,000.00	24,000.00
9188- Pool Resurfacing	5,000.00	5,000.00
<b>Total Reserve Expenses</b>	<u>29,000.00</u>	<u>29,000.00</u>
<b>Total Other Expense</b>	<u>29,000.00</u>	<u>29,000.00</u>
<b>Net Other Income</b>	<u>-9,999.96</u>	<u>9,000.00</u>
<b>Net Income</b>	<u><u>-15,891.08</u></u>	<u><u>9,000.00</u></u>