

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of July 31, 2021

Jul 31, 21

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 80,672.18

Park Meadows Village Operating 44,106.98

Total Checking/Savings 124,779.16

Accounts Receivable

Accounts Receivable -1,067.12

Total Accounts Receivable -1,067.12

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 123,598.26

TOTAL ASSETS 123,598.26

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 1,179.39

Total Accounts Payable 1,179.39

Total Current Liabilities 1,179.39

Total Liabilities 1,179.39

Equity

Opening Balance Equity 74,037.76

Retained Earnings 21,337.93

Net Income 27,043.18

Total Equity 122,418.87

TOTAL LIABILITIES & EQUITY 123,598.26

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>Jan - Jul 21</u>	<u>YTD Budget</u>
Ordinary Income/Expense				
Income				
Income				
4020-Assessment- Monthly	15,469.00	15,469.00	108,283.00	108,283.00
4170 Reserve Transfer	-3,166.66	-3,166.66	-11,186.62	-22,166.70
Total Income	<u>12,302.34</u>	<u>12,302.34</u>	<u>97,096.38</u>	<u>86,116.30</u>
Total Income	12,302.34	12,302.34	97,096.38	86,116.30
Expense				
Administrative Expenses				
8020-Management fee	900.00	900.00	6,300.00	6,300.00
8024- Management- other	0.00	75.00	0.00	533.00
8040- Postage	0.00	0.00	0.00	150.00
8060- Copies/Printing/Supplies	26.44	40.00	71.37	280.00
8080-CPA Services	0.00	0.00	0.00	300.00
8081- Accounting Services	0.00		283.00	
8100- Legal Expense	0.00	40.00	0.00	280.00
8190- Misc. Expense	50.00	40.00	493.85	280.00
8230- Bank Charges	0.00	0.00	0.00	0.00
8390- Annual Report	0.00	0.00	0.00	100.00
Total Administrative Expenses	<u>976.44</u>	<u>1,095.00</u>	<u>7,148.22</u>	<u>8,223.00</u>
Building Maintenance				
5010-Building Mtce general	305.08	500.00	305.08	5,500.00
5020-Roof Repairs	0.00	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00	50.00
5040-Exterior Repairs	0.00	0.00	0.00	4,000.00
5060-Plumbing Repairs	0.00	0.00	0.00	500.00
5250-Exterior Pest control	0.00	66.00	0.00	264.00
5605- Light bulb, fixtures	0.00	41.66	213.96	291.70
5610- Gutter Repair/ cleaning	0.00	0.00	38.92	1,850.00
Building Maintenance - Other	0.00		160.00	
Total Building Maintenance	<u>305.08</u>	<u>607.66</u>	<u>717.96</u>	<u>12,455.70</u>
Insurance Expense				
8481- Property Insurance	2,759.41	2,779.16	22,364.28	19,454.20
Total Insurance Expense	<u>2,759.41</u>	<u>2,779.16</u>	<u>22,364.28</u>	<u>19,454.20</u>
Landscaping and Groundskeeping				
6040-Landscape contract	1,505.29	2,000.00	6,021.15	10,000.00
6120-Irrigation repairs	0.00	500.00	1,430.63	2,500.00
6201-Trees, Sod, Plants	0.00	500.00	2,930.80	4,000.00
6202-Landscape general	0.00	750.00	794.22	3,000.00
6353-Snow Removal	0.00	0.00	6,785.00	7,300.00
Total Landscaping and Groundskeeping	<u>1,505.29</u>	<u>3,750.00</u>	<u>17,961.80</u>	<u>26,800.00</u>
Office Supplies	0.00		35.55	
pool/ Clubhouse Expenses				
7040-Pool Contract	820.00	675.00	3,280.00	2,700.00
7045- Pool Repairs	381.75	500.00	381.75	2,000.00
7070-Pool Heating (Gas	0.00	250.00	0.00	1,000.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 July 2021

	<u>Jul 21</u>	<u>Budget</u>	<u>Jan - Jul 21</u>	<u>YTD Budget</u>
Total pool/ Clubhouse Expenses	1,201.75	1,425.00	3,661.75	5,700.00
Utilities				
7910-Electric	0.00	275.00	806.66	950.00
7920- Water / Sewer	3,922.30	5,000.00	9,650.73	14,000.00
7940 Trash Removal	533.42	508.00	3,698.27	3,560.00
7950- Cable Service	705.88	667.00	4,235.00	4,669.00
Total Utilities	<u>5,161.60</u>	<u>6,450.00</u>	<u>18,390.66</u>	<u>23,179.00</u>
Total Expense	<u>11,909.57</u>	<u>16,106.82</u>	<u>70,280.22</u>	<u>95,811.90</u>
Net Ordinary Income	392.77	-3,804.48	26,816.16	-9,695.60
Other Income/Expense				
Other Income				
Reserve Income				
6305-Reserve Income	3,167.31	3,166.66	22,187.02	22,166.70
Reserve Transfer to Operating	0.00		-10,980.00	
Total Reserve Income	<u>3,167.31</u>	<u>3,166.66</u>	<u>11,207.02</u>	<u>22,166.70</u>
Total Other Income	<u>3,167.31</u>	<u>3,166.66</u>	<u>11,207.02</u>	<u>22,166.70</u>
Other Expense				
Reserve Expenses				
9155- Reserve-Paving	0.00	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	10,980.00	24,000.00
9188- Pool Resurfacing	0.00	0.00	0.00	5,000.00
Total Reserve Expenses	<u>0.00</u>	<u>0.00</u>	<u>10,980.00</u>	<u>29,000.00</u>
Total Other Expense	<u>0.00</u>	<u>0.00</u>	<u>10,980.00</u>	<u>29,000.00</u>
Net Other Income	<u>3,167.31</u>	<u>3,166.66</u>	<u>227.02</u>	<u>-6,833.30</u>
Net Income	<u><u>3,560.08</u></u>	<u><u>-637.82</u></u>	<u><u>27,043.18</u></u>	<u><u>-16,528.90</u></u>

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
 July 2021

	<u>Annual Budget</u>
Ordinary Income/Expense	
Income	
Income	
4020-Assessment- Monthly	185,628.00
4170 Reserve Transfer	-38,000.00
Total Income	<u>147,628.00</u>
Total Income	147,628.00
Expense	
Administrative Expenses	
8020-Management fee	10,800.00
8024- Management- other	908.00
8040- Postage	200.00
8060- Copies/Printing/Supplies	500.00
8080-CPA Services	300.00
8081- Accounting Services	
8100- Legal Expense	500.00
8190- Misc. Expense	500.00
8230- Bank Charges	75.00
8390- Annual Report	100.00
Total Administrative Expenses	<u>13,883.00</u>
Building Maintenance	
5010-Building Mtce general	5,500.00
5020-Roof Repairs	0.00
5030-Building Supplies	50.00
5040-Exterior Repairs	7,000.00
5060-Plumbing Repairs	1,000.00
5250-Exterior Pest control	400.00
5605- Light bulb, fixtures	500.00
5610- Gutter Repair/ cleaning	3,700.00
Building Maintenance - Other	
Total Building Maintenance	<u>18,150.00</u>
Insurance Expense	
8481- Property Insurance	33,350.00
Total Insurance Expense	<u>33,350.00</u>
Landscaping and Groundskeeping	
6040-Landscape contract	16,000.00
6120-Irrigation repairs	4,000.00
6201-Trees, Sod, Plants	5,000.00
6202-Landscape general	5,000.00
6353-Snow Removal	10,000.00
Total Landscaping and Groundskeeping	<u>40,000.00</u>
Office Supplies	
pool/ Clubhouse Expenses	
7040-Pool Contract	4,000.00
7045- Pool Repairs	2,045.00
7070-Pool Heating (Gas	1,500.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance
July 2021

	<u>Annual Budget</u>
Total pool/ Clubhouse Expenses	7,545.00
Utilities	
7910-Electric	1,600.00
7920- Water / Sewer	19,000.00
7940 Trash Removal	6,100.00
7950- Cable Service	8,000.00
Total Utilities	<u>34,700.00</u>
Total Expense	<u>147,628.00</u>
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Reserve Income	
6305-Reserve Income	38,000.00
Reserve Transfer to Operating	
Total Reserve Income	<u>38,000.00</u>
Total Other Income	38,000.00
Other Expense	
Reserve Expenses	
9155- Reserve-Paving	0.00
9175- Exterior Staining	24,000.00
9188- Pool Resurfacing	5,000.00
Total Reserve Expenses	<u>29,000.00</u>
Total Other Expense	<u>29,000.00</u>
Net Other Income	9,000.00
Net Income	<u><u>9,000.00</u></u>