

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of April 30, 2021

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account	82,149.59
Park Meadows Village Operating	38,839.01

Total Checking/Savings 120,988.60

Accounts Receivable

Accounts Receivable	-2,637.12
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Total Accounts Receivable -2,637.12

Other Current Assets

Undeposited Funds	-113.78
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Total Other Current Assets -113.78

Total Current Assets 118,237.70

TOTAL ASSETS 118,237.70

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable	-5,342.32
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Total Accounts Payable -5,342.32

Total Current Liabilities -5,342.32

Total Liabilities -5,342.32

Equity

Opening Balance Equity 74,037.76

Retained Earnings 21,787.93

Net Income 27,754.33

Total Equity 123,580.02

TOTAL LIABILITIES & EQUITY 118,237.70

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	April 2021 <u>Apr 21</u>	<u>Budget</u>	<u>Jan - Apr 21</u>
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	15,469.00	15,469.00	61,876.00
4170 Reserve Transfer	<u>-3,166.66</u>	<u>-3,166.66</u>	<u>-12,666.64</u>
Total Income	<u>12,302.34</u>	<u>12,302.34</u>	<u>49,209.36</u>
Total Income	12,302.34	12,302.34	49,209.36
Expense			
Administrative Expenses			
8020-Management fee	900.00	900.00	3,600.00
8024- Management- other	0.00	75.00	0.00
8040- Postage	0.00	50.00	0.00
8060- Copies/Printing/Supplies	18.15	40.00	36.37
8080-CPA Services	0.00	0.00	0.00
8100- Legal Expense	0.00	40.00	0.00
8190- Misc. Expense	60.00	40.00	210.00
8230- Bank Charges	0.00	0.00	0.00
8390- Annual Report	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
Total Administrative Expenses	978.15	1,145.00	3,846.37
Building Maintenance			
5010-Building Mtce general	0.00	0.00	0.00
5020-Roof Repairs	0.00	0.00	0.00
5030-Building Supplies	0.00	0.00	0.00
5040-Exterior Repairs	0.00	0.00	0.00
5060-Plumbing Repairs	0.00	250.00	0.00
5250-Exterior Pest control	0.00	66.00	0.00
5605- Light bulb, fixtures	0.00	41.66	20.71
5610- Gutter Repair/ cleaning	38.92	1,850.00	38.92
Building Maintenance - Other	<u>0.00</u>		<u>160.00</u>
Total Building Maintenance	38.92	2,207.66	219.63
Insurance Expense			
8481- Property Insurance	<u>2,449.41</u>	<u>2,779.16</u>	<u>11,326.64</u>
Total Insurance Expense	2,449.41	2,779.16	11,326.64
Landscaping and Groundskeeping			
6040-Landscape contract	1,505.29	2,000.00	1,505.29
6120-Irrigation repairs	0.00	700.00	0.00
6201-Trees, Sod, Plants	1,294.01	0.00	1,294.01
6202-Landscape general	160.00	750.00	160.00
6353-Snow Removal	<u>0.00</u>	<u>500.00</u>	<u>6,785.00</u>
Total Landscaping and Groundskeeping	2,959.30	3,950.00	9,744.30
Office Supplies	35.55		35.55
pool/ Clubhouse Expenses			
7040-Pool Contract	820.00	675.00	820.00
7045- Pool Repairs	0.00	500.00	0.00
7070-Pool Heating (Gas	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>
Total pool/ Clubhouse Expenses	820.00	1,425.00	820.00

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	April 2021 Apr 21	Budget	Jan - Apr 21
Utilities			
7910-Electric	159.74	75.00	318.86
7920- Water / Sewer	1,822.39	5,000.00	3,607.28
7940 Trash Removal	531.99	508.00	2,103.40
7950- Cable Service	705.81	667.00	2,117.43
Total Utilities	3,219.93	6,250.00	8,146.97
Total Expense	10,501.26	17,756.82	34,139.46
Net Ordinary Income	1,801.08	-5,454.48	15,069.90
Other Income/Expense			
Other Income			
Reserve Income			
6305-Reserve Income	3,167.98	3,166.66	12,684.43
Total Reserve Income	3,167.98	3,166.66	12,684.43
Total Other Income	3,167.98	3,166.66	12,684.43
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	5,000.00	0.00
Total Reserve Expenses	0.00	5,000.00	0.00
Total Other Expense	0.00	5,000.00	0.00
Net Other Income	3,167.98	-1,833.34	12,684.43
Net Income	4,969.06	-7,287.82	27,754.33

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	April 2021 YTD Budget	Annual Budget
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	61,876.00	185,628.00
4170 Reserve Transfer	-12,666.72	-38,000.00
Total Income	<u>49,209.28</u>	<u>147,628.00</u>
Total Income	49,209.28	147,628.00
Expense		
Administrative Expenses		
8020-Management fee	3,600.00	10,800.00
8024- Management- other	308.00	908.00
8040- Postage	100.00	200.00
8060- Copies/Printing/Supplies	160.00	500.00
8080-CPA Services	0.00	300.00
8100- Legal Expense	160.00	500.00
8190- Misc. Expense	160.00	500.00
8230- Bank Charges	0.00	75.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>4,588.00</u>	<u>13,883.00</u>
Building Maintenance		
5010-Building Mtce general	2,000.00	5,500.00
5020-Roof Repairs	0.00	0.00
5030-Building Supplies	0.00	50.00
5040-Exterior Repairs	2,000.00	7,000.00
5060-Plumbing Repairs	250.00	1,000.00
5250-Exterior Pest control	66.00	400.00
5605- Light bulb, fixtures	166.72	500.00
5610- Gutter Repair/ cleaning	1,850.00	3,700.00
Building Maintenance - Other		
Total Building Maintenance	<u>6,332.72</u>	<u>18,150.00</u>
Insurance Expense		
8481- Property Insurance	11,116.72	33,350.00
Total Insurance Expense	<u>11,116.72</u>	<u>33,350.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	4,000.00	16,000.00
6120-Irrigation repairs	700.00	4,000.00
6201-Trees, Sod, Plants	0.00	5,000.00
6202-Landscape general	750.00	5,000.00
6353-Snow Removal	6,500.00	10,000.00
Total Landscaping and Groundskeeping	<u>11,950.00</u>	<u>40,000.00</u>
Office Supplies		
pool/ Clubhouse Expenses		
7040-Pool Contract	675.00	4,000.00
7045- Pool Repairs	500.00	2,045.00
7070-Pool Heating (Gas	250.00	1,500.00
Total pool/ Clubhouse Expenses	<u>1,425.00</u>	<u>7,545.00</u>

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	April 2021 YTD Budget	Annual Budget
Utilities		
7910-Electric	300.00	1,600.00
7920- Water / Sewer	9,000.00	19,000.00
7940 Trash Removal	2,036.00	6,100.00
7950- Cable Service	2,668.00	8,000.00
Total Utilities	14,004.00	34,700.00
Total Expense	49,416.44	147,628.00
Net Ordinary Income	-207.16	0.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-Reserve Income	12,666.72	38,000.00
Total Reserve Income	12,666.72	38,000.00
Total Other Income	12,666.72	38,000.00
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	0.00	0.00
9175- Exterior Staining	0.00	24,000.00
9188- Pool Resurfacing	5,000.00	5,000.00
Total Reserve Expenses	5,000.00	29,000.00
Total Other Expense	5,000.00	29,000.00
Net Other Income	7,666.72	9,000.00
Net Income	7,459.56	9,000.00