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06/17/20  
Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

May 31, 20  
As of May 31, 2020

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 50,743.85  
Park Meadows Village Operating 36,482.25

Total Checking/Savings 87,226.10

Accounts Receivable

Accounts Receivable -2,799.92

Total Accounts Receivable -2,799.92

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 84,312.40

TOTAL ASSETS 84,312.40

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 2,804.12

Total Accounts Payable 2,804.12

Total Current Liabilities 2,804.12

Total Liabilities 2,804.12

Equity

Opening Balance Equity 74,037.76

Retained Earnings -6,098.42

Net Income 13,568.94

Total Equity 81,508.28

TOTAL LIABILITIES & EQUITY 84,312.40

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	May 2020	Budget	Jan - May 20
<b>Ordinary Income/Expense</b>			
<b>Income</b>			
<b>Income</b>			
4020-Assessment- Monthly	13,950.00	13,950.00	69,750.00
4060- Late Charges	0.00	0.00	0.00
4170 Reserve Transfer	<u>-2,671.63</u>	<u>-2,671.63</u>	<u>-13,358.15</u>
<b>Total Income</b>	<u>11,278.37</u>	<u>11,278.37</u>	<u>56,391.85</u>
<b>Total Income</b>	11,278.37	11,278.37	56,391.85
<b>Expense</b>			
<b>Administrative Expenses</b>			
8020-Management fee	900.00	900.00	4,500.00
8024- Management- other	0.00	83.33	0.00
8040- Postage	0.00	20.00	0.00
8060- Copies/Printing/Supplies	19.81	50.00	99.61
8080-CPA Services	0.00	0.00	0.00
8100- Legal Expense	0.00	83.00	0.00
8190- Misc. Expense	50.00	62.00	250.00
8230- Bank Charges	0.00	0.00	0.00
8390- Annual Report	<u>0.00</u>	<u>0.00</u>	<u>0.00</u>
<b>Total Administrative Expenses</b>	<u>969.81</u>	<u>1,198.33</u>	<u>4,849.61</u>
<b>Building Maintenance</b>			
5010-Building Mtce general	2,761.27	416.00	4,841.16
5020-Roof Repairs	0.00	83.00	0.00
5030-Building Supplies	252.39	50.00	252.39
5040-Exterior Repairs	0.00	416.00	3,407.34
5060-Plumbing Repairs	542.60	125.00	807.80
5250-Exterior Pest control	0.00	66.00	0.00
5605- Light bulb, fixtures	0.00	83.00	0.00
5610- Gutter Repair/ cleaning	0.00		1,850.00
Building Maintenance - Other	<u>-75.00</u>		<u>-250.00</u>
<b>Total Building Maintenance</b>	<u>3,481.26</u>	<u>1,239.00</u>	<u>10,908.69</u>
<b>Insurance Expense</b>			
8481- Property Insurance	<u>2,452.32</u>	<u>2,000.00</u>	<u>12,550.60</u>
<b>Total Insurance Expense</b>	2,452.32	2,000.00	12,550.60
<b>Landscaping and Groundskeeping</b>			
6040-Landscape contract	1,750.00	1,312.50	3,500.00
6120-Irrigation repairs	407.50	716.00	407.50
6201-Trees, Sod, Plants	520.94	1,000.00	520.94
6202-Landscape general	100.95	1,000.00	157.03
6353-Snow Removal	<u>0.00</u>	<u>0.00</u>	<u>9,914.50</u>
<b>Total Landscaping and Groundskeeping</b>	<u>2,779.39</u>	<u>4,028.50</u>	<u>14,499.97</u>
<b>pool/ Clubhouse Expenses</b>			
7040-Pool Contract	1,646.62	550.00	1,646.62
7045- Pool Repairs	0.00	416.00	0.00
7070-Pool Heating (Gas	<u>0.00</u>	<u>250.00</u>	<u>0.00</u>
<b>Total pool/ Clubhouse Expenses</b>	<u>1,646.62</u>	<u>1,216.00</u>	<u>1,646.62</u>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	May 2020	Budget	Jan - May 20
	May 20		
<b>Utilities</b>			
7910-Electric	160.99	200.00	461.16
7920- Water / Sewer	0.00	1,683.00	3,727.69
7940 Trash Removal	504.71	491.00	2,525.86
7950- Cable Service	666.76	605.00	3,323.22
<b>Total Utilities</b>	<b>1,332.46</b>	<b>2,979.00</b>	<b>10,037.93</b>
<b>Total Expense</b>	<b>12,661.86</b>	<b>12,660.83</b>	<b>54,493.42</b>
<b>Net Ordinary Income</b>	<b>-1,383.49</b>	<b>-1,382.46</b>	<b>1,898.43</b>
<b>Other Income/Expense</b>			
<b>Other Income</b>			
<b>Reserve Income</b>			
6305-Reserve Income	2,672.41	2,671.63	13,378.53
<b>Total Reserve Income</b>	<b>2,672.41</b>	<b>2,671.63</b>	<b>13,378.53</b>
<b>Total Other Income</b>	<b>2,672.41</b>	<b>2,671.63</b>	<b>13,378.53</b>
<b>Other Expense</b>			
<b>Reserve Expenses</b>			
9155- Reserve-Paving	0.00	0.00	0.00
9175- Exterior Staining	0.00	0.00	0.00
9188- Pool Resurfacing	0.00	0.00	0.00
9190-Reserve Study	0.00		1,708.02
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>1,708.02</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>1,708.02</b>
<b>Net Other Income</b>	<b>2,672.41</b>	<b>2,671.63</b>	<b>11,670.51</b>
<b>Net Income</b>	<b>1,288.92</b>	<b>1,289.17</b>	<b>13,568.94</b>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	May 2020 YTD Budget	Annual Budget
<b>Ordinary Income/Expense</b>		
<b>Income</b>		
<b>Income</b>		
4020-Assessment- Monthly	69,750.00	167,400.00
4060- Late Charges	0.00	0.00
4170 Reserve Transfer	-13,358.15	-32,059.56
<b>Total Income</b>	<u>56,391.85</u>	<u>135,340.44</u>
<b>Total Income</b>	56,391.85	135,340.44
<b>Expense</b>		
<b>Administrative Expenses</b>		
8020-Management fee	4,500.00	10,800.00
8024- Management- other	416.69	1,000.00
8040- Postage	100.00	250.00
8060- Copies/Printing/Supplies	250.00	600.00
8080-CPA Services	300.00	300.00
8100- Legal Expense	419.00	1,000.00
8190- Misc. Expense	316.00	750.00
8230- Bank Charges	0.00	75.00
8390- Annual Report	100.00	100.00
<b>Total Administrative Expenses</b>	<u>6,401.69</u>	<u>14,875.00</u>
<b>Building Maintenance</b>		
5010-Building Mtce general	2,088.00	5,000.00
5020-Roof Repairs	419.00	1,000.00
5030-Building Supplies	50.00	50.00
5040-Exterior Repairs	2,088.00	5,000.00
5060-Plumbing Repairs	625.00	1,500.00
5250-Exterior Pest control	132.00	400.00
5605- Light bulb, fixtures	419.00	1,000.00
5610- Gutter Repair/ cleaning		
Building Maintenance - Other		
<b>Total Building Maintenance</b>	<u>5,821.00</u>	<u>13,950.00</u>
<b>Insurance Expense</b>		
8481- Property Insurance	10,000.00	24,000.00
<b>Total Insurance Expense</b>	<u>10,000.00</u>	<u>24,000.00</u>
<b>Landscaping and Groundskeeping</b>		
6040-Landscape contract	6,562.50	15,750.00
6120-Irrigation repairs	1,430.00	5,000.00
6201-Trees, Sod, Plants	2,000.00	6,000.00
6202-Landscape general	2,000.00	6,000.00
6353-Snow Removal	4,655.44	9,305.44
<b>Total Landscaping and Groundskeeping</b>	<u>16,647.94</u>	<u>42,055.44</u>
<b>pool/ Clubhouse Expenses</b>		
7040-Pool Contract	1,100.00	3,300.00
7045- Pool Repairs	836.00	2,500.00
7070-Pool Heating (Gas	500.00	1,500.00
<b>Total pool/ Clubhouse Expenses</b>	<u>2,436.00</u>	<u>7,300.00</u>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	May 2020 YTD Budget	Annual Budget
<b>Utilities</b>		
7910-Electric	550.00	1,500.00
7920- Water / Sewer	7,566.00	18,500.00
7940 Trash Removal	2,455.00	5,900.00
7950- Cable Service	3,025.00	7,260.00
<b>Total Utilities</b>	<b>13,596.00</b>	<b>33,160.00</b>
<b>Total Expense</b>	<b>54,902.63</b>	<b>135,340.44</b>
<b>Net Ordinary Income</b>	<b>1,489.22</b>	<b>0.00</b>
<b>Other Income/Expense</b>		
<b>Other Income</b>		
<b>Reserve Income</b>		
6305-Reserve Income	13,358.15	32,059.56
<b>Total Reserve Income</b>	<b>13,358.15</b>	<b>32,059.56</b>
<b>Total Other Income</b>	<b>13,358.15</b>	<b>32,059.56</b>
<b>Other Expense</b>		
<b>Reserve Expenses</b>		
9155- Reserve-Paving	0.00	4,000.00
9175- Exterior Staining	0.00	23,059.56
9188- Pool Resurfacing	5,000.00	5,000.00
9190-Reserve Study		
<b>Total Reserve Expenses</b>	<b>5,000.00</b>	<b>32,059.56</b>
<b>Total Other Expense</b>	<b>5,000.00</b>	<b>32,059.56</b>
<b>Net Other Income</b>	<b>8,358.15</b>	<b>0.00</b>
<b>Net Income</b>	<b>9,847.37</b>	<b>0.00</b>