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08/14/20  
Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of July 31, 2020

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 56,088.95

Park Meadows Village Operating 28,054.44

Total Checking/Savings 84,143.39

Accounts Receivable

Accounts Receivable -4,974.92

Total Accounts Receivable -4,974.92

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 79,054.69

TOTAL ASSETS 79,054.69

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 1,547.75

Total Accounts Payable 1,547.75

Total Current Liabilities 1,547.75

Total Liabilities 1,547.75

Equity

Opening Balance Equity 74,037.76

Retained Earnings -6,098.42

Net Income 9,567.60

Total Equity 77,506.94

TOTAL LIABILITIES & EQUITY 79,054.69

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	July 2020 Jul 20	Budget	Jan - Jul 20	YTD Budget
<b>Ordinary Income/Expense</b>				
<b>Income</b>				
<b>Income</b>				
4020-Assessment- Monthly	13,950.00	13,950.00	97,650.00	97,650.00
4060- Late Charges	0.00	0.00	0.00	0.00
4170 Reserve Transfer	-2,671.63	-2,671.63	-18,701.41	-18,701.41
<b>Total Income</b>	<u>11,278.37</u>	<u>11,278.37</u>	<u>78,948.59</u>	<u>78,948.59</u>
<b>Total Income</b>	11,278.37	11,278.37	78,948.59	78,948.59
<b>Expense</b>				
<b>Administrative Expenses</b>				
8020-Management fee	900.00	900.00	6,300.00	6,300.00
8024- Management- other	0.00	83.33	0.00	583.35
8040- Postage	0.00	20.00	0.00	140.00
8060- Copies/Printing/Supplies	0.00	50.00	119.42	350.00
8080-CPA Services	0.00	0.00	0.00	300.00
8081- Accounting Services	0.00		282.00	
8100- Legal Expense	0.00	83.00	0.00	585.00
8190- Misc. Expense	143.00	62.00	443.00	440.00
8230- Bank Charges	0.00	0.00	0.00	75.00
8390- Annual Report	0.00	0.00	0.00	100.00
<b>Total Administrative Expenses</b>	<u>1,043.00</u>	<u>1,198.33</u>	<u>7,144.42</u>	<u>8,873.35</u>
<b>Building Maintenance</b>				
5010-Building Mtce general	683.56	416.00	5,654.36	2,920.00
5020-Roof Repairs	0.00	83.00	0.00	585.00
5030-Building Supplies	0.00	0.00	252.39	50.00
5040-Exterior Repairs	0.00	416.00	8,282.34	2,920.00
5060-Plumbing Repairs	0.00	125.00	807.80	875.00
5250-Exterior Pest control	0.00	66.00	0.00	264.00
5605- Light bulb, fixtures	0.00	83.00	0.00	585.00
5610- Gutter Repair/ cleaning	0.00		1,850.00	
Building Maintenance - Other	0.00		-250.00	
<b>Total Building Maintenance</b>	<u>683.56</u>	<u>1,189.00</u>	<u>16,596.89</u>	<u>8,199.00</u>
<b>Insurance Expense</b>				
8481- Property Insurance	4,904.64	2,000.00	19,907.56	14,000.00
<b>Total Insurance Expense</b>	<u>4,904.64</u>	<u>2,000.00</u>	<u>19,907.56</u>	<u>14,000.00</u>
<b>Landscaping and Groundskeeping</b>				
6040-Landscape contract	3,500.00	1,312.50	8,750.00	9,187.50
6120-Irrigation repairs	0.00	714.00	507.50	2,858.00
6201-Trees, Sod, Plants	0.00	1,000.00	4,020.10	4,000.00
6202-Landscape general	37.99	1,000.00	375.02	4,000.00
6353-Snow Removal	0.00	0.00	10,714.50	4,655.44
<b>Total Landscaping and Groundskeeping</b>	<u>3,537.99</u>	<u>4,026.50</u>	<u>24,367.12</u>	<u>24,700.94</u>
<b>pool/ Clubhouse Expenses</b>				
7040-Pool Contract	323.88	550.00	2,545.50	2,200.00
7045- Pool Repairs	0.00	416.00	0.00	1,668.00
7070-Pool Heating (Gas	0.00	250.00	0.00	1,000.00

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

	July 2020 Jul 20	Budget	Jan - Jul 20	YTD Budget
Total pool/ Clubhouse Expenses	323.88	1,216.00	2,545.50	4,868.00
Utilities				
7910-Electric	357.21	200.00	1,128.48	950.00
7920- Water / Sewer	0.00	1,683.00	5,854.36	10,932.00
7940 Trash Removal	500.09	491.00	3,528.77	3,437.00
7950- Cable Service	1,333.52	605.00	5,323.50	4,235.00
<b>Total Utilities</b>	<b>2,190.82</b>	<b>2,979.00</b>	<b>15,835.11</b>	<b>19,554.00</b>
<b>Total Expense</b>	<b>12,683.89</b>	<b>12,608.83</b>	<b>86,396.60</b>	<b>80,195.29</b>
<b>Net Ordinary Income</b>	<b>-1,405.52</b>	<b>-1,330.46</b>	<b>-7,448.01</b>	<b>-1,246.70</b>
<b>Other Income/Expense</b>				
<b>Other Income</b>				
<b>Reserve Income</b>				
6305-Reserve Income	2,672.56	2,671.63	18,723.63	18,701.41
<b>Total Reserve Income</b>	<b>2,672.56</b>	<b>2,671.63</b>	<b>18,723.63</b>	<b>18,701.41</b>
<b>Total Other Income</b>	<b>2,672.56</b>	<b>2,671.63</b>	<b>18,723.63</b>	<b>18,701.41</b>
<b>Other Expense</b>				
<b>Reserve Expenses</b>				
9155- Reserve-Paving	0.00	0.00	0.00	4,000.00
9175- Exterior Staining	0.00	0.00	0.00	23,059.56
9188- Pool Resurfacing	0.00	0.00	0.00	5,000.00
9190-Reserve Study	0.00		1,708.02	
<b>Total Reserve Expenses</b>	<b>0.00</b>	<b>0.00</b>	<b>1,708.02</b>	<b>32,059.56</b>
<b>Total Other Expense</b>	<b>0.00</b>	<b>0.00</b>	<b>1,708.02</b>	<b>32,059.56</b>
<b>Net Other Income</b>	<b>2,672.56</b>	<b>2,671.63</b>	<b>17,015.61</b>	<b>-13,358.15</b>
<b>Net Income</b>	<b>1,267.04</b>	<b>1,341.17</b>	<b>9,567.60</b>	<b>-14,604.85</b>

**Park Meadows Village Homeowners Association, Inc.**  
**Profit & Loss Budget Performance**

July 2020 Annual Budget

Ordinary Income/Expense

Income

Income

4020-Assessment- Monthly	167,400.00
4060- Late Charges	0.00
4170 Reserve Transfer	-32,059.56

Total Income 135,340.44

Total Income 135,340.44

Expense

Administrative Expenses

8020-Management fee	10,800.00
8024- Management- other	1,000.00
8040- Postage	250.00
8060- Copies/Printing/Supplies	600.00
8080-CPA Services	300.00
8081- Accounting Services	
8100- Legal Expense	1,000.00
8190- Misc. Expense	750.00
8230- Bank Charges	75.00
8390- Annual Report	100.00

Total Administrative Expenses 14,875.00

Building Maintenance

5010-Building Mtce general	5,000.00
5020-Roof Repairs	1,000.00
5030-Building Supplies	50.00
5040-Exterior Repairs	5,000.00
5060-Plumbing Repairs	1,500.00
5250-Exterior Pest control	400.00
5605- Light bulb, fixtures	1,000.00
5610- Gutter Repair/ cleaning	
Building Maintenance - Other	

Total Building Maintenance 13,950.00

Insurance Expense

8481- Property Insurance	24,000.00
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Total Insurance Expense 24,000.00

Landscaping and Groundskeeping

6040-Landscape contract	15,750.00
6120-Irrigation repairs	5,000.00
6201-Trees, Sod, Plants	6,000.00
6202-Landscape general	6,000.00
6353-Snow Removal	9,305.44

Total Landscaping and Groundskeeping 42,055.44

pool/ Clubhouse Expenses

7040-Pool Contract	3,300.00
7045- Pool Repairs	2,500.00
7070-Pool Heating (Gas	1,500.00

**Park Meadows Village Homeowners Association, Inc.  
 Profit & Loss Budget Performance**

July 2020 Annual Budget

Total pool/ Clubhouse Expenses	7,300.00
Utilities	
7910-Electric	1,500.00
7920- Water / Sewer	18,500.00
7940 Trash Removal	5,900.00
7950- Cable Service	7,260.00
Total Utilities	33,160.00
Total Expense	135,340.44
Net Ordinary Income	0.00
Other Income/Expense	
Other Income	
Reserve Income	
6305-Reserve Income	32,059.56
Total Reserve Income	32,059.56
Total Other Income	32,059.56
Other Expense	
Reserve Expenses	
9155- Reserve-Paving	4,000.00
9175- Exterior Staining	23,059.56
9188- Pool Resurfacing	5,000.00
9190-Reserve Study	
Total Reserve Expenses	32,059.56
Total Other Expense	32,059.56
Net Other Income	0.00
Net Income	<b>0.00</b>