

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	September 2019		
	2019 <u>Annual Budget</u>	2020 <u>Annual Budget</u>	2020 Dues
Ordinary Income/Expense			
Income			
Income	450.00	450.00	450
4020-Assessment- Monthly	167,400.00	167,400.00	
4060- Late Charges	0.00	0.00	
4170 Reserve Transfer		-32,059.56	
4340--Interest-Reserves	0.00	0.00	
4370-Interest Charged, Special	0.00	0.00	
Total Income	<u>167,850.00</u>	<u>135,340.44</u>	
Total Income	167,850.00	135,340.44	
Expense			
Administrative Expenses			
8020-Management fee	7,200.00	10,800.00	
8024- Management- other	4,000.00	1,000.00	
8040- Postage	300.00	250.00	
8060- Copies/Printing/Supplies	1,000.00	600.00	
8080-CPA Services	345.00	300.00	
8081- Accounting Services	0.00	0.00	
8100- Legal Expense	1,000.00	1,000.00	
8190- Misc. Expense	750.00	750.00	
8230- Bank Charges	0.00	75.00	
8335- Reserve study	2,500.00		
8390- Annual Report	100.00	100.00	
Total Administrative Expenses	<u>17,195.00</u>	<u>14,875.00</u>	
Building Maintenance			
5010-Building Mtce general	3,780.00	5,000.00	
5020-Roof Repairs	1,000.00	1,000.00	
5030-Building Supplies		50.00	
5040-Exterior Repairs	5,500.00	5,000.00	
5060-Building Supplies		0.00	
5060-Plumbing Repairs	1,500.00	1,500.00	
5250-Exterior Pest control	400.00	400.00	

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5605- Light bulb, fixtures	1,500.00	1,000.00	
5610- Gutter Repair / Cleaning	2,000.00	500	
Total Building Maintenance	15,680.00	13,950.00	
Insurance Expense			
8481- Property Insurance	22,000.00	24,000.00	
Total Insurance Expense	22,000.00	24,000.00	
Landscaping and Groundskeeping			
6040-Landscape contract	15,750.00	15,750.00	
6120-Irrigation repairs	5,000.00	5,000.00	
6201-Trees, Sod, Plants	6,000.00	6,000.00	
6202-Landscape general	6,500.00	6,000.00	
6353-Snow Removal	8,000.00	9,305.44	
Total Landscaping and Groundskeeping	41,250.00	42,055.44	
pool/ Clubhouse Expenses			
7040-Pool Contract	3,300.00	3,300.00	
7045- Pool Repairs	2,500.00	2,500.00	
7070-Pool Heating (Gas	1,500.00	1,500.00	
Total pool/ Clubhouse Expenses	7,300.00	7,300.00	
Utilities			
7910-Electric	1,200.00	1,500.00	
7920- Water / Sewer	18,500.00	18,500.00	
7940 Trash Removal	5,105.00	5,900.00	
7950- Cable Service	7,260.00	7,260.00	
Total Utilities	32,065.00	33,160.00	
Total Expense	135,490.00	135,340.44	
Net Ordinary Income	32,360.00	0.00	
Other Income/Expense			
Other Income			
Reserve Income			
6305-+ Reserve Income		32,059.56	
Total Reserve Income		32,059.56	
Total Other Income			

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Other Expense			
Reserve Expenses			
9155- Reserve-Paving	4,000.00	4,000.00	
9175- Exterior Stain	25,000.00	23,059.56	
9188- Pool Resurfacing	2,910.00	5,000.00	
Total Reserve Expenses	<u>31,910.00</u>	32,059.56	
Total Other Expense	<u>31,910.00</u>	32,059.56	
Net Other Income	<u>-31,910.00</u>	32,059.56	
Net Income	<u><u>450.00</u></u>	0.00	