

11:09 AM
02/08/20
Accrual Basis

Park Meadows Village Homeowners Association, Inc.

Balance Sheet

As of ~~December~~ ^{Dec 31, 19} 31, 2019

ASSETS

Current Assets

Checking/Savings

Park Meadows Reserve Account 37,365.32

Park Meadows Village Operating 38,915.71

Total Checking/Savings 76,281.03

Accounts Receivable

Accounts Receivable -4,224.92

Total Accounts Receivable -4,224.92

Other Current Assets

Undeposited Funds -113.78

Total Other Current Assets -113.78

Total Current Assets 71,942.33

TOTAL ASSETS 71,942.33

LIABILITIES & EQUITY

Liabilities

Current Liabilities

Accounts Payable

Accounts Payable 3,376.81

Total Accounts Payable 3,376.81

Total Current Liabilities 3,376.81

Total Liabilities 3,376.81

Equity

Opening Balance Equity 74,037.76

Net Income -5,472.24

Total Equity 68,565.52

TOTAL LIABILITIES & EQUITY 71,942.33

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	<u>December 2019</u> Dec 19	<u>Budget</u>	<u>Jan - Dec 19</u>
Ordinary Income/Expense			
Income			
Income			
4020-Assessment- Monthly	13,950.00	13,950.00	166,325.08
4060- Late Charges	0.00	0.00	130.55
4170 Reserve Transfer	-2,659.16		-13,295.80
4340--Interest-Reserves	0.00	0.00	0.00
4370-Interest Charged, Special	0.00	0.00	0.00
Total Income	<u>11,290.84</u>	<u>13,950.00</u>	<u>153,159.83</u>
Total Income	11,290.84	13,950.00	153,159.83
Expense			
Administrative Expenses			
8020-Management fee	900.00	600.00	9,015.00
8024- Management- other	0.00	333.33	1,980.00
8040- Postage	0.00	25.00	185.67
8060- Copies/Printing/Supplies	115.33	83.33	413.78
8080-CPA Services	0.00	0.00	861.83
8081- Accounting Services	0.00	0.00	315.00
8100- Legal Expense	0.00	83.33	95.00
8190- Misc. Expense	50.00	62.50	335.00
8230- Bank Charges	0.00	0.00	286.30
8335- Reserve study	0.00	208.33	1,380.00
8390- Annual Report	0.00	100.00	35.00
Total Administrative Expenses	<u>1,065.33</u>	<u>1,495.82</u>	<u>14,902.58</u>
Building Maintenance			
5010-Building Mtce general	189.56	315.00	10,451.84
5020-Roof Repairs	0.00	83.33	4,875.00
5030-Building Supplies	17.75		98.81
5040-Exterior Repairs	0.00	458.33	4,875.00
5060-Building Supplies	0.00		5,215.00
5060-Plumbing Repairs	620.00	125.00	885.00
5250-Exterior Pest control	0.00	33.33	135.00
5605- Light bulb, fixtures	0.00	125.00	100.00
5610- Gutter Repair/ cleaning	0.00	166.66	0.00
Total Building Maintenance	<u>827.31</u>	<u>1,306.65</u>	<u>26,635.65</u>
Insurance Expense			
8481- Property Insurance	0.00	1,833.33	26,460.28
Total Insurance Expense	<u>0.00</u>	<u>1,833.33</u>	<u>26,460.28</u>
Landscaping and Groundskeeping			
6040-Landscape contract	1,750.00	1,312.50	15,943.00
6120-Irrigation repairs	0.00	416.66	6,809.75
6201-Trees, Sod, Plants	0.00	500.00	5,282.50
6202-Landscape general	0.00	541.66	3,142.34
6353-Snow Removal	1,500.00	1,335.00	17,493.25
Total Landscaping and Groundskeeping	<u>3,250.00</u>	<u>4,105.82</u>	<u>48,670.84</u>
pool/ Clubhouse Expenses			

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

	<u>December 2019</u>	<u>Budget</u>	<u>Jan - Dec 19</u>
	<u>Dec 19</u>		
7040-Pool Contract	0.00	0.00	5,798.31
7045- Pool Repairs	0.00	0.00	1,370.60
7070-Pool Heating (Gas)	0.00	0.00	0.00
Total pool/ Clubhouse Expenses	0.00	0.00	7,168.91
Utilities			
7910-Electric	71.49	100.00	2,690.78
7920- Water / Sewer	2,048.97	1,541.66	13,942.21
7940 Trash Removal	504.08	425.41	5,925.87
7950- Cable Service	0.00	605.00	6,957.63
Total Utilities	2,624.54	2,672.07	29,516.49
Total Expense	7,767.18	11,413.69	153,354.75
Net Ordinary Income	3,523.66	2,536.31	-194.92
Other Income/Expense			
Other Income			
Reserve Income			
6305-+ Reserve Income	2,659.16		13,336.88
Total Reserve Income	2,659.16		13,336.88
Total Other Income	2,659.16		13,336.88
Other Expense			
Reserve Expenses			
9155- Reserve-Paving	0.00	0.00	2,333.35
9175- Exterior Staining	0.00	0.00	14,583.35
9188- Pool Resurfacing	0.00	0.00	1,697.50
Total Reserve Expenses	0.00	0.00	18,614.20
Total Other Expense	0.00	0.00	18,614.20
Net Other Income	2,659.16	0.00	-5,277.32
Net Income	6,182.82	2,536.31	-5,472.24

Park Meadows Village Homeowners Association, Inc.
Profit & Loss Budget Performance

December 2019

	<u>YTD Budget</u>	<u>Annual Budget</u>
Ordinary Income/Expense		
Income		
Income		
4020-Assessment- Monthly	167,400.00	167,400.00
4060- Late Charges	0.00	0.00
4170 Reserve Transfer		
4340--Interest-Reserves	0.00	0.00
4370-Interest Charged, Special	0.00	0.00
Total Income	<u>167,400.00</u>	<u>167,400.00</u>
Total Income	167,400.00	167,400.00
Expense		
Administrative Expenses		
8020-Management fee	7,200.00	7,200.00
8024- Management- other	4,000.00	4,000.00
8040- Postage	300.00	300.00
8060- Copies/Printing/Supplies	1,000.00	1,000.00
8080-CPA Services	345.00	345.00
8081- Accounting Services	0.00	0.00
8100- Legal Expense	1,000.00	1,000.00
8190- Misc. Expense	750.00	750.00
8230- Bank Charges	0.00	0.00
8335- Reserve study	2,500.00	2,500.00
8390- Annual Report	100.00	100.00
Total Administrative Expenses	<u>17,195.00</u>	<u>17,195.00</u>
Building Maintenance		
5010-Building Mtce general	3,780.00	3,780.00
5020-Roof Repairs	1,000.00	1,000.00
5030-Building Supplies		
5040-Exterior Repairs	5,500.00	5,500.00
5060-Building Supplies		
5060-Plumbing Repairs	1,500.00	1,500.00
5250-Exterior Pest control	400.00	400.00
5605- Light bulb, fixtures	1,500.00	1,500.00
5610- Gutter Repair/ cleaning	2,000.00	2,000.00
Total Building Maintenance	<u>15,680.00</u>	<u>15,680.00</u>
Insurance Expense		
8481- Property Insurance	22,000.00	22,000.00
Total Insurance Expense	<u>22,000.00</u>	<u>22,000.00</u>
Landscaping and Groundskeeping		
6040-Landscape contract	15,750.00	15,750.00
6120-Irrigation repairs	5,000.00	5,000.00
6201-Trees, Sod, Plants	6,000.00	6,000.00
6202-Landscape general	6,500.00	6,500.00
6353-Snow Removal	8,000.00	8,000.00
Total Landscaping and Groundskeeping	<u>41,250.00</u>	<u>41,250.00</u>
pool/ Clubhouse Expenses		

**Park Meadows Village Homeowners Association, Inc.
 Profit & Loss Budget Performance**

	December 2019	
	<u>YTD Budget</u>	<u>Annual Budget</u>
7040-Pool Contract	3,300.00	3,300.00
7045- Pool Repairs	2,500.00	2,500.00
7070-Pool Heating (Gas)	1,500.00	1,500.00
Total pool/ Clubhouse Expenses	7,300.00	7,300.00
Utilities		
7910-Electric	1,200.00	1,200.00
7920- Water / Sewer	18,500.00	18,500.00
7940 Trash Removal	5,105.00	5,105.00
7950- Cable Service	7,260.00	7,260.00
Total Utilities	32,065.00	32,065.00
Total Expense	135,490.00	135,490.00
Net Ordinary Income	31,910.00	31,910.00
Other Income/Expense		
Other Income		
Reserve Income		
6305-+ Reserve Income		
Total Reserve Income		
Total Other Income		
Other Expense		
Reserve Expenses		
9155- Reserve-Paving	4,000.00	4,000.00
9175- Exterior Staining	25,000.00	25,000.00
9188- Pool Resurfacing	2,910.00	2,910.00
Total Reserve Expenses	31,910.00	31,910.00
Total Other Expense	31,910.00	31,910.00
Net Other Income	-31,910.00	-31,910.00
Net Income	0.00	0.00